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DEPARTMENT OF TRADE AND COMMERCE
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BUSINESS STATISTICS BRANCH

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OF
BUSINESS STATISTICS

JUNE 1944

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MONTHLY REVIEW OF BUSINESS STATISTICS

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No. 6

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ECONOMIC CONDITIONS IN MAY

An average of six major factors indicating the trend of economic conditions rose to an historical maximum in May. The advance was mainly due to the increase in the deposit liabilities of the chartered banks. Each of the four main classes of deposits recorded a gain at the beginning of the month, resulting in a new high position of \$4,506 million against \$4,368 million. Common stock and high grade bond prices were at a slightly higher level than in April. Speculative trading after the smoothing adjustment recorded a recession. The change in wholesale prices was of slight proportions. The index of the physical volume of business showed an appreciable decline in the month under review. The index was at a maximum in the last month of 1943. Two consecutive declines in April and May resulted in significantly lower levels.

Commercial failures were at a lower level in the first quarter than in the same period of any other year since the statistics were first collected. A downward trend was in evidence from the early twenties and the number of assignments at 76 in the first quarter dropped to a new low point. The drop in the period under review constituted the fifth consecutive decline. The estimate of 76 compares with 114 in the same period of last year and 227 in the first quarter of 1942.

Wheat marketings in the Prairie Provinces amounted to 237 million bushels between August 1 and June 8, compared with 214 million bushels in the same period one year ago. Stocks were reduced from 397 million bushels on June 10, 1943, to 276 million on the same date this year.

Newsprint production by Canadian mills during May was on a slightly increased scale as compared with the preceding month, the output ratio rising to 68.3 from 66.4. Production was 262,000 tons compared with 236,000 during April and 254,000 in the same month of 1943. The overseas shipments recorded an increase of nearly 15,000 tons. Apparent total consumption of newsprint by United States publishers, recorded a decline of 20.5 p.c. from the same month of last year and also a drop of 12.4 p.c. from the pre-war standing of May, 1939. The aggregate consumption in the first five months of the year was 1,303,264 tons, representing a decline of 16 per cent from the same period of last year. Stocks in the United States amounted during May to 468,000 tons. The standing in the same month of last year was 508,000 tons. Outward shipment to overseas ports from Canadian mills was 164,000 tons during the first five months of the year, nearly double the total for the same period of 1943. Exports of wood pulp, planks and boards and shingles recorded considerable gain in May over the preceding month. Timber scaled in British Columbia was 284.7 million feet in April against 235 million in the preceding month.

The majority of the factors indicating the trend of mineral production, recorded decline in the latest month for which statistics are available. Gold receipts at the Mint were 234,498 fine ounces against 263,092 in the preceding month. The production of gold in April amounted to 244,804 fine ounces compared with 266,644 in the preceding month. The output during the first four months of the year was 1,026,000 fine ounces compared with 1,333,000 in the same period of last year.

The factors indicating the trend of manufacturing production were uneven in May. Recession was shown in the flour milling industry in the last month for which statistics are available. Increase was recorded in the release of

I. Analytical and General

I. BUSINESS INDEXES, 1935-39 = 100, SUBJECT TO REVISION¹

Index	1943											1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
SEASONALLY ADJUSTED																
Physical Volume of Business	231.8	233.2	234.3	241.0	236.7	239.5	242.9	248.5	247.0	241.6	247.5	239.5	234.8			
INDUSTRIAL PRODUCTION	267.8	267.2	270.2	276.8	280.9	283.3	282.5	282.0	275.4	279.5	282.7	270.0	263.8			
Mineral Production	254.7	245.4	253.3	254.3	243.2	240.1	232.2	244.8	246.7	255.5	262.6	247.5	238.8			
Gold, mint receipts	102.7	96.3	103.0	78.5	85.6	81.2	78.8	76.6	67.1	72.9	79.4	88.7	78.3			
Coal production	132.9	135.3	143.7	143.6	113.1	91.8	87.5	105.5	109.5	117.4	131.4	130.7	131.8			
Manufacturing	286.5	285.6	284.8	290.8	299.2	304.1	306.9	308.4	305.5	304.3	300.5	291.3	286.4			
Crop Products	139.1	128.3	126.1	132.3	133.9	144.3	149.0	154.8	171.7	175.7	182.6	180.6	153.4			
Flour production	168.6	167.1	166.6	148.3	146.6	130.2	129.9	128.3	199.9	217.3	205.4	179.5	175.5			
Oatmeal production	98.7	88.8	152.7	74.8	47.5	38.4	28.2	77.5	90.1	501.3	1208.5	653.8	553.8			
Tobacco	157.8	126.1	124.3	150.5	161.5	179.3	202.6	217.6	228.4	223.9	228.0	142.3	155.8			
Cigar releases	151.1	133.5	125.0	116.3	120.9	110.0	120.0	186.9	217.5	234.9	212.6	163.5	156.2			
Cigarette releases	158.1	125.5	124.1	153.2	164.0	184.8	209.3	220.0	229.2	222.9	224.0	140.5	155.0			
Animal Products	154.9	162.5	167.0	159.5	165.0	163.8	202.6	220.5	210.8	233.7	235.7	212.6	212.6			
Inspected slaughtering	154.9	162.5	167.0	159.5	165.0	163.8	202.6	220.5	210.8	233.7	235.7	212.6	212.6			
Cattle	106.2	106.1	107.5	111.9	113.2	90.5	121.1	137.7	115.7	132.4	130.1	122.2	124.3			
Sheep	105.9	55.7	80.8	87.1	75.4	88.1	152.1	183.4	154.6	147.5	190.6	153.8	129.1			
Hogs	195.0	209.8	217.4	200.0	209.2	219.0	268.4	286.6	287.5	315.5	320.1	277.2	285.5			
Creamery butter	121.2	119.0	119.7	120.0	121.7	115.8	116.8	118.9	117.7	130.2	132.4	129.3	128.5			
Factory cheese	146.0	133.8	131.4	136.3	139.1	141.5	192.2	412.1	191.9	147.7	196.4	203.3	203.4			
Boots and shoes production	129.8	135.8	148.1	119.1	130.3	142.9	197.0	204.0	183.3	184.5	143.9	126.7	126.7			
Textiles	165.4	159.6	157.4	156.5	150.0	150.6	149.8	147.1	143.3	137.3	150.6	143.1	139.0			
Cotton consumption	156.0	149.7	140.4	138.1	138.3	130.4	141.8	138.0	138.0	130.0	156.0	132.7	142.8			
Forestry	118.5	132.2	126.6	127.2	127.2	114.2	126.4	131.5	114.2	124.6	126.3	115.3	119.8			
Newspaper	94.9	101.3	102.4	100.8	102.8	97.2	97.6	102.8	101.5	110.1	105.2	91.8	98.0			
Iron and steel	57.7	57.1	57.3	57.4	58.7	61.5	63.9	618.5	609.1	606.3	599.5	588.0	574.3	569.5		
Steel production	238.3	229.0	227.8	227.7	239.2	255.0	242.8	205.6	205.8	199.8	214.9	205.2	231.0			
Pig-iron production	121.2	81.5	228.4	222.7	224.4	228.5	227.7	190.4	175.9	210.4	238.8	258.2	241.0			
Non-metallic minerals	141.9	137.6	147.5	148.3	152.6	151.0	163.6	172.9	155.4	165.1	163.4	175.5	156.4			
Coke production	139.2	138.6	138.3	168.6	176.5	169.5	165.3	159.9	158.5	168.2	171.7	169.3	169.3			
Construction	91.3	73.6	69.5	84.9	77.5	82.5	70.4	107.6	69.0	113.5	201.8	140.2	109.2			
Contracts awarded	94.1	72.7	57.5	83.5	70.6	80.6	64.0	114.4	73.1	131.5	242.2	161.2	121.5			
Building permits	80.3	77.0	117.2	90.6	104.8	90.1	95.9	80.7	136.0	98.6	100.7	132.0	146.7			
Cost of construction	129.8	129.6	129.7	131.4	132.7	133.0	134.8	135.1	135.1	135.3	135.7	135.7	135.7			
Electric power	161.2	161.6	167.3	163.7	160.5	151.3	149.4	153.5	156.3	153.8	154.7	153.1	165.0			
Distribution	157.2	165.0	166.1	166.9	164.0	148.5	158.7	180.3	188.0	181.3	175.4	176.2	178.6			
Carloadings	143.5	147.0	148.0	138.7	122.9	121.6	138.8	153.2	154.7	158.3	155.7	146.1	159.6			
Tons carried	191.7	201.4	167.7	166.4	147.7	135.4	162.1	197.1	200.5	206.4	216.1	203.0	221.8			
Imports	161.8	169.4	184.3	183.6	172.1	183.3	180.3	191.0	185.5	199.8	183.7	167.6	160.4			
Exports	272.8	281.0	341.0	332.5	287.7	240.0	267.8	306.2	296.1	282.9	349.0	345.4	384.1			
Grain and Live Stock	257.7	258.3	255.9	239.5	53.4	51.0	110.5	167.7	245.5	237.2	256.5	217.6	217.6			
Markетings ²	290.4	293.0	330.8	128.4	45.3	44.6	105.6	180.8	277.8	257.3	244.2	323.7	238.8			
Wheat	345.5	378.4	434.8	90.1	34.7	30.9	134.5	208.0	393.5	403.8	382.8	461.6	269.1			
Oats	900.8	740.1	825.5	1068.7	363.7	240.3	164.0	604.1	391.7	155.9	217.1	837.3	1099.0			
Live Stock Marketings	88.9	107.6	104.0	108.1	88.7	78.5	121.8	110.7	107.8	149.9	116.4	100.7	125.3			
Cattle	91.2	110.7	79.3	105.6	81.6	70.4	125.0	105.8	103.1	154.9	118.7	97.2	122.7			
Calves	85.9	86.2	74.4	103.5	72.1	75.5	102.4	76.5	73.8	81.0	78.9	92.5	101.8			
Hogs	95.7	124.0	102.8	126.3	126.4	105.4	156.9	132.7	125.6	168.7	132.8	124.6	165.6			
Sheep	58.3	54.8	54.8	65.8	91.2	102.3	191.1	163.7	146.8	125.5	93.0	90.1	55.5			
Cold Storage Holdings³	178.3	132.2	130.7	132.7	136.3	155.6	164.8	169.5	182.5	217.9	245.1	248.8	241.1			
Butter	249.2	127.6	119.7	118.9	116.4	120.4	120.0	126.0	120.8	110.2	133.0	200.1	221.0			
Cheese	150.6	146.5	133.1	108.3	126.4	136.0	174.6	147.9	132.2	134.9	112.2	120.3	205.0			
Beef	116.1	121.0	120.2	126.8	124.5	113.2	126.6	159.1	185.5	227.4	214.7	212.3	198.2			
Pork	128.5	128.7	144.2	159.8	175.3	237.4	234.4	247.5	254.2	240.7	250.7	234.3	206.9			
Mutton	63.8	81.8	130.0	213.4	100.5	71.9	97.2	119.8	143.2	154.5	183.7	223.8	334.0			
Poultry	53.0	43.5	52.4	84.7	149.3	254.2	210.2	170.9	201.9	194.4	215.1	229.4	228.1			
Lard	73.5	91.5	115.0	119.5	98.8	138.1	170.5	215.8	363.4	547.4	642.5	605.0	542.1			
Veal	136.1	163.0	161.0	168.6	151.8	142.2	155.1	161.2	184.0	166.1	157.0	195.8	189.4			

¹ The index of the physical volume of business and the components were revised by means of changes in the weighting and in the list of underlying factors. The purpose was to give due representation to the factors indicating the trend of war production.

² Receipts at country elevators.

³ First of following month.

June, 1944

MONTHLY REVIEW OF BUSINESS STATISTICS

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tobacco, cigarettes having made an advance from 682 million to 889 million. The release of cigars was 17.8 million against 15.6 million in the preceding month, but the increase was less than normal for the season. The general index for the release of tobacco rose from 142 to 155. The meat packing industry was more active, the index advancing from 208 to 213. The slaughtering of hogs was 856,000 against 793,000 in the preceding month. The gain in the output of the dairy industry was less than normal for the season. The increase in the output of creamery butter was from 19.9 million pounds to 33.9 million.

The raw cotton used by the textile industry increased from 13.5 million pounds to 14.7 million, the index rising about 10 points to 142.8. Employment in the iron and steel industry showed considerable recession in the latest month, for which statistics are available.

The gain in the new business obtained by the construction industry was considerably less than normal for the season. Contracts awarded in the first five months of the year amounted to \$115.4 million compared with \$81.6 million in the same period of last year, an increase of \$33.8 million or 41.3 per cent. The new business was largely centred in the Western Provinces where the gain over April was about \$10 million.

The dollar volume of retail trade during April increased 6 per cent over the same month of 1943 and recorded a gain of 7 per cent over March. The sales in the first four months of this year averaged 6 per cent greater than in the similar period of 1943. Department store sales gained 4 per cent in April over the same month of last year and one per cent over March. While the supply of various lines of seasonal merchandise, particularly sporting goods, has been practically liquidated, retail sales in general, continue to show substantial increases. The dollar volume of sales of wholesale outlets increased 5 per cent in April over the same month of 1943. Sales for the first four months averaged 10 per cent greater than for the same period of last year. The automotive equipment trade came first in the point of view of increased activity, recording a gain of 27 per cent over April, 1943.

The record of the Dominion's exports, exclusive of gold and re-exports, in the first five months of this year, reflecting as it does the greatly changed fortunes of war of the United Nations provides an impressive picture of the extent to which Canada has been able to extend the overseas shipments to many countries with which trade was either non-existent or of small proportions in the same period of last year. While the United States and the United Kingdom continue to be the best customers and the dollar volume gains with them remain by far the largest, nevertheless the importance of trade with many other countries has increased greatly. Trade with French possessions is 372.4 per cent greater in the five months than it was a year ago. The increase in the trade with Russia amounted to 328.6 per cent. Exports to Italy in the first five months of the year were \$69.5 million while no trade was transacted in the same period of 1943. The total domestic exports during the five months ended May, were \$1,403 million against \$1,029 million in the same period of last year. Travellers from other countries spent an estimated \$89.5 million in 1943 against \$1.9 million dollars in 1942 and 111 million in 1941. The expenditures by Canadians outside of the Dominion last year amounted to \$37.2 million against \$27.7 million and \$21 million in the same comparison.

The railway revenue freight loadings were estimated at 9,364,000 tons in May, showing appreciable gains over April and over May of last year. Cars loaded were placed at 318,000 against 284,000 in April, 1944 and in May, 1943. Car loadings were 1,583,000 cars in the first twenty-three weeks ended June 10 against 1,450,000 cars in the same period of last year. A gain of 133,000 cars was due chiefly to advances in the movement of grain, livestock, "logs and other forest products". A decline was shown in the traffic in coal. The gross receipts of the Canadian Pacific Railway Company were \$139.5 million, representing an increase of \$17 million or 14 per cent over the same period of last year.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS¹

Item	1943											1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
CANADA—																
Contracts awarded.....	\$000 23,467	20,470	16,167	22,865	18,571	19,230	14,147	11,980	8,782	16,230	31,019	27,607	31,605			
Building permits.....	\$000 8,663	8,071	9,843	7,531	7,710	6,890	6,450	6,381	4,716	5,483	7,091	13,611	16,870			
Electric power,000,000 K.W.H.	3,503	3,855	3,404	3,428	3,377	3,459	3,461	3,500	3,529	3,298	3,515	3,270	3,585			
Employment average,1926=100	181.2	183.7	185.9	186.2	187.6	188.7	190.5	185.7	183.2	181.7	180.5					
Bank debits.....	\$000,000 5,424	4,850	4,406	4,204	4,485	4,654	5,913	4,850	4,512	4,206	4,773	4,561	6,683			
Sales of life insurance.....	\$000 49,023	51,727	50,277	44,791	48,490	52,846	53,207	51,258	56,259	52,327	54,366	62,619	62,887			
MARITIME PROVINCES—																
Contracts awarded.....	\$000 1,835	2,084	1,546	1,098	1,300	982	810	477	633	320	1,827	1,544	2,120			
Building permits.....	\$000 288	390	630	413	319	244	328	101	73	79	152	564	486			
Electric power,000,000 K.W.H.	91	95	98	103	95	101	106	102	83	72	77	83	93			
Employment average,1926=100	175.7	184.7	194.6	187.8	191.0	194.3	199.6	186.3	177.1	175.1	177.3					
Bank debits.....	\$000,000 150.6	98.2	100.9	91.7	96.5	105.7	138.9	107.0	98.6	87.5	102.7	99.6	144.3			
Sales of life insurance.....	\$000 3,820	3,840	3,707	4,148	4,424	4,390	4,116	3,881	3,804	3,707	3,879	3,869	3,907			
QUEBEC—																
Contracts awarded.....	\$000 6,680	4,990	5,826	5,127	8,236	6,176	5,106	4,868	2,203	6,448	6,080	12,096	6,725			
Building permits.....	\$000 2,595	2,572	2,544	2,103	2,063	1,775	2,244	1,285	1,186	1,518	2,292	3,702	5,107			
Electric power,000,000 K.W.H.	2,037	2,000	2,046	2,055	2,010	2,049	1,988	2,061	2,044	1,942	2,058	1,861	2,116			
Employment average,1926=100	197.8	198.7	200.9	200.7	203.0	206.1	208.3	201.3	198.5	197.1	194.2					
Bank debits.....	\$000,000 1,422	1,287	1,310	1,216	1,175	1,271	1,719	1,373	1,347	1,208	1,335	1,148	1,906			
Sales of life insurance.....	\$000 12,739	13,981	13,241	12,040	12,614	13,110	14,594	12,632	14,033	13,085	14,912	14,823	14,044			
ONTARIO—																
Contracts awarded.....	\$000 11,552	8,216	5,406	6,191	5,507	6,519	4,942	3,359	2,701	6,048	18,334	7,874	9,454			
Building permits.....	\$000 3,731	3,115	3,859	3,365	3,264	3,057	2,475	2,031	988	2,400	2,358	4,696	6,267			
Electric power,000,000 K.W.H.	907	832	831	837	822	841	880	882	893	823	904	886	917			
Employment average,1926=100	182.9	184.9	184.8	186.1	187.2	187.4	188.6	185.4	184.8	183.9	182.9					
Bank debits.....	\$000,000 2,663	1,928	1,855	1,747	2,150	2,093	2,551	2,160	1,947	1,881	2,234	1,987	3,056			
Sales of life insurance.....	\$000 20,526	22,221	21,579	17,957	19,781	22,532	22,116	22,770	25,755	23,471	23,350	22,176	22,947			
PRAIRIE PROVINCES—																
Contracts awarded.....	\$000 2,682	3,994	2,593	9,450	2,176	3,108	1,443	1,708	1,685	1,685	2,895	2,680	7,903			
Building permits.....	\$000 1,317	1,440	2,051	943	1,047	817	651	1,423	1,793	394	862	2,764	2,822			
Electric power,000,000 K.W.H.	247	220	210	212	231	253	266	281	276	263	272	233	248			
Employment average,1926=100	138.5	141.6	145.1	145.2	146.4	148.1	150.3	149.5	145.1	142.3	142.6					
Bank debits.....	\$000,000 833	779	765	709	770	894	1,155	928	812	748	808	1,058	1,141			
Sales of life insurance.....	\$000 7,171	7,501	7,896	6,818	7,853	8,501	8,646	8,165	8,687	7,968	8,031	8,041	8,571			
BRITISH COLUMBIA—																
Contracts awarded.....	\$000 750	1,194	795	1,390	1,262	2,472	1,846	1,578	1,261	1,725	2,183	3,524	5,492			
Building permits.....	\$000 732	544	697	707	1,015	987	761	642	706	1,002	1,427	1,885	2,187			
Electric power,000,000 K.W.H.	231	206	219	321	210	215	218	234	232	198	204	207	216			
Employment average,1926=100	187.6	191.0	195.8	198.8	197.4	193.8	193.7	190.2	188.0	186.8	184.7					
Bank debits.....	\$000,000 356.0	256.7	274.4	257.4	286.1	289.0	349.5	281.7	310.4	285.4	293.4	288.7	405.6			
Sales of life insurance.....	\$000 3,767	4,184	3,854	3,828	3,818	4,223	3,735	3,810	3,980	4,096	4,194	3,710	4,028			
POSTAL STATISTICS—																
Money Orders Sold...No. 000	1,537	1,611	1,351	1,306	1,510	1,603	1,891	2,039	1,530	1,515	1,924	1,757	.....		
Value.....\$000	20,114	22,034	18,726	18,298	21,004	24,124	26,102	26,325	19,788	19,548	25,287	24,653	.....		

¹ Employment as at first of following month.

Industrial employment showed curtailment at the beginning of April in conformity with the trend in 19 of the previous 23 years of the record. Recession was shown in manufacturing, logging, construction and coal mining. Gains were indicated in the remaining industrial groups, the greatest expansion being in transportation and trade, with smaller additions in communication and services. For the first time since the early part of 1939 employment on the date under review was below its level of 12 months earlier. The weekly payrolls reported on April 1st, by the firms furnishing statistics in eight leading industries amounted to \$58.8 million compared with \$59.0 million distributed on or about March 1st, the decrease amounting to about 0.5 per cent. The weekly average earnings of the typical individual in recorded employment, however, rose from the previous maximum of \$32.27 on March 1st, to \$32.33 at the date under review.

Wholesale prices of industrial materials averaged slightly higher in May than in the preceding month while decline was recorded in Canadian farm products. The cost of living at the first of May was 119.2 against 119.1. The advance in the index of food prices was from 131.5 to 131.7. The index of the mining stock price averaged 79.7 in the four weeks of May against 79.3, the index for April.

The index of twenty industrial stocks quoted on the Montreal stock exchange was 81.4 on June 17 compared with 79.4 on the same date of 1943. The index reached a new high point for the present year on the day in question. The index of twenty industrials quoted on the Toronto stock exchange was 122.12 compared with 119.52 on the same date last year. The index of thirty industrials on the New York stock exchange was 147.3, recording a gain from 142.5 during the week. The quoted market value of the stocks listed on the Toronto stock exchange as on May 31 was \$4,818 million of which \$3,240 million was the value of industrials and utilities. The total value in May, 1943 was given at \$4,435 million. The value of listings on the Montreal exchange was \$6,937 million in April against \$7,180 million in May last year. The index of dividend payments registered a further improvement in May by an advance to 128.4 from the preceding month's level of 128. The standing in the same month of 1943 was 122.7.

Net sales of securities by Canada to other countries amounted to \$6.6 million for April compared with \$10.7 million in March. Sales of Canadian bonds to United States continue to be the largest single element in this inflow of capital. The issue of bonds sold during the first five months of the present year were \$3,415 million against \$3,274 million in the same period of last year. The sales of the Dominion Government were given as \$3,338.5 million. Short term financing in 1944 was placed at \$1,600 million slightly less than in the preceding year. Marked increases were shown in the cheques cashed during the first five months of the present year over the same period of 1943. The gain in the Dominion total was 17 per cent or \$3,590 million. The greatest increase was shown in the Prairie provinces, the advance having been from \$3,199 million to \$4,566 million. The money supply at the end of April was placed at \$5,399 million compared with \$4,722 million on the same date of the preceding year. The money supply consists of the deposit liabilities of the chartered banks and the notes and subsidiary coin in the hands of the public.

The receipts of the Dominion Government from April 1st to May 31st, were \$447 million against \$383 million in the same period of 1943. The ordinary expenditures rose from \$84 million to \$103 million in the same comparison. War expenditures were \$373 million against \$413 million in the same period last year. Payments per the United Nations Mutual Aid Act amounted to \$68.9 million, no expenditures having been made in this connection during the same period of 1943. The grand total expenditures consequently rose from \$499 million to \$545.6 million.

DOMINION BUREAU OF STATISTICS,

June 30, 1944.

10620-3

3—WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1944

Item	April					May				June	
	1	8	15	22	29	6	13	20	27	3	10
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....	7,331	4,406	4,452	5,912	5,576	8,826	2,735	2,467	3,190	3,240	5,735
Oats.....	3,757	2,791	2,947	3,951	4,517	3,736	2,590	2,536	2,810	2,450	1,911
Barley.....	1,508	1,280	1,481	1,754	1,838	1,452	887	851	1,337	913	519
Flax.....	40	21	27	36	51	36	16	27	15	19	24
Rye.....	82	49	57	86	88	73	47	46	32	25	22
VISIBLE SUPPLY—											
Wheat.....	331-4	331-5	315-9	304-2	292-5	283-6	298-7	290-6	283-8	278-5	276-0
Oats.....	38,311	39,501	39,617	38,674	36,634	35,959	34,730	31,636	29,236	29,353	26,367
Barley.....	30,287	30,954	31,871	28,486	28,822	27,669	26,972	26,440	24,727	24,354	23,451
Flax.....	7,609	7,417	7,200	6,381	5,675	5,326	4,337	4,454	3,458	3,409	3,383
Rye.....	10,403	9,566	7,874	7,499	6,141	6,043	6,929	6,786	6,619	6,684	6,224
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.											
Wheat No. 1 Man. Nor....per bush.....	125	125	125	125	125	125	125	125	125	125	125
Oats, No. 2 C.W.....	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4
Barley No. 3 C.W.....	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6
Rye No. 2 C.W.....	128/5	129/2	132/3	132	131/5	134/2	130/4	122/3	114/2	115/1	108/6
Sales and Prices of Live Stock—											
SALES ON STOCKYARDS—											
Cattle.....	No. 16,833	14,292	14,814	16,877	16,519	15,411	15,924	15,563	12,941	15,846	14,108
Calves.....	" 9,176	9,100	10,128	11,904	10,331	11,275	10,352	10,208	9,228	9,844	10,040
Hogs.....	" 22,869	21,352	21,002	27,357	23,360	25,821	25,564	23,033	24,505	25,028	22,144
Sheep.....	" 2,622	2,386	3,120	2,975	1,891	2,152	1,310	1,201	755	1,300	2,067
PRICES AT TORONTO—											
Steers, medium.....per cwt. \$	11-35	11-39	11-22	11-45	11-44	11-41	11-50	11-55	11-66	11-70	11-80
Calves, good veal.....	" 15-50	15-50	15-30	14-91	14-71	14-17	14-33	14-60	14-75	14-73	13-81
Hogs, B 1 dressed.....	" 17-16	17-11	17-21	17-20	17-20	17-20	17-20	17-20	17-20	17-20	17-20
Lambs, good handyweights.....	" 14-25	14-25	14-25	14-25	14-25	14-17	14-19	14-28	15-47	16-50	16-23
Carloadings—											
Grain.....	9,134	8,546	10,502	10,551	12,729	12,228	12,916	12,461	11,038	10,595	10,082
Grain products.....	3,057	2,758	2,843	2,947	2,926	2,944	3,066	2,598	2,721	2,871	2,846
Live stock.....	3,140	2,641	3,166	2,769	2,928	2,624	2,580	2,501	2,453	2,429	2,383
Coal.....	4,963	4,413	4,546	5,049	4,828	5,155	5,050	5,235	4,750	5,210	5,301
Coke.....	767	612	684	724	670	915	726	631	681	681	674
Lumber, lath and shingles.....	2,686	2,326	2,300	2,652	2,567	2,754	2,919	2,773	3,127	3,400	3,405
Pulpwood.....	3,456	2,614	2,024	1,656	1,249	977	1,326	1,481	1,950	2,501	2,666
Pulp and paper.....	3,059	3,115	3,184	3,395	3,438	2,962	3,072	2,987	2,964	2,946	3,087
Logs and other forest products.....	2,108	1,808	1,604	1,611	1,475	1,403	1,469	1,747	1,872	1,932	2,090
Ores, matte and other mine products.....	3,425	3,242	3,329	3,470	3,843	3,759	3,652	3,882	4,237	3,825	4,169
Hay and straw.....	590	583	576	652	524	520	498	338	266	293	351
Fresh fruits.....	93	182	154	115	78	75	99	45	32	40	37
Fresh vegetables.....	768	754	631	480	460	700	601	271	280	426	495
Fresh meat and packing house products.....	701	976	899	670	896	920	904	785	828	789	710
Sand, stone, gravel, lime, brick and cement.....	1,573	1,464	1,715	2,272	2,472	2,640	2,801	2,864	3,050	3,269	3,310
Petroleum oils including gasoline.....	2,552	2,249	2,615	2,564	2,706	2,851	2,972	3,071	2,914	3,052	2,993
Sugar.....	185	146	178	216	267	261	287	301	179	272	221
Implements, tractors and machinery.....	441	474	473	516	388	608	510	440	401	354	498
Automobiles and parts.....	1,638	1,553	1,583	1,846	1,585	1,534	1,461	1,468	1,338	1,128	1,606
Mds. L. C. L.....	15,410	14,024	15,373	15,897	15,761	15,825	15,729	15,122	13,654	15,349	15,341
Miscellaneous.....	9,254	8,526	9,577	10,142	9,515	9,049	9,995	9,922	9,217	9,216	9,216
Total cars loaded.....	68,995	63,006	68,016	70,224	71,455	70,764	72,612	71,233	67,982	70,579	71,661
Total cars received from connections.....	43,184	41,320	37,714	38,449	38,028	39,006	41,362	39,028	38,454	37,210	37,291

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIX

OTTAWA, JUIN 1944

N° 6

STATISTICIEN DU DOMINION: S. A. CUDMORE, M.A. (OXON.), F.S.S., F.R.S.C.
CHEF, BRANCHE DES STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN MAI

Les six principaux facteurs traçant l'orientation de la situation économique touchent une moyenne historique en mai. L'avance est principalement attribuable à l'augmentation des dépôts aux banques à charte. Chacune des quatre principales catégories de dépôts laisse voir un gain au début du mois, le total atteignant le nouveau sommet de \$4,506,000,000 contre \$4,368,000,000. Les actions ordinaires et les obligations de tout repos sont à un niveau un peu plus élevé qu'en avril. Les opérations spéculatives ralentissent après ajustement. Les prix de gros offrent de légers changements. L'indice du volume physique des affaires décline d'une façon appréciable en mai. L'indice était à son maximum le dernier mois de 1943, mais les deux reculs consécutifs d'avril et de mai l'ont porté à des niveaux beaucoup plus bas.

Les faillites commerciales au cours du premier trimestre sont moins nombreuses que pendant la même période de toute autre année depuis l'inauguration de ces statistiques. Les faillites avaient une tendance à diminuer au début de la décennie de 1920-1930; mais, à 76 le premier trimestre, elles constituent un nouveau minimum. La diminution au cours de la période sous revue est la cinquième consécutive. Ces 76 faillites se comparent aux 114 de la même période de l'an dernier et aux 227 du premier trimestre de 1942.

Les arrivages de blé dans les Provinces des Prairies s'élèvent à 237,000,000 de boisseaux du 1er août au 8 juin, à rapprocher de 214,000,000 la même période de l'an dernier. Les stocks diminuent de 397,000,000 de boisseaux le 10 juin 1943 à 276,000,000 la même date de cette année. Les expéditions de grain aux provinces de l'Est en vertu du programme fédéral d'aide au transport sont le fait saillant du commerce du grain pendant l'année courante.

La production canadienne de papier à journal en mai augmente légèrement comparativement au mois précédent, la proportion de la production passant à 68.3 p.c. du rendement potentiel contre 66.4 p.c. La production s'établit à 262,000 tonnes en mai, à rapprocher de 236,000 en avril et 254,000 le même mois de 1943. Les expéditions outre-mer augmentent de près de 15,000 tonnes. La consommation apparente globale de papier à journal par les éditeurs des Etats-Unis décline de 20.5 p.c. par rapport au même mois de l'an dernier et de 12.4 p.c. au regard de mai 1939. La consommation au cours des cinq premiers mois de l'année se place à 1,303,264 tonnes, diminution de 16 p.c. par rapport à la même période de l'an dernier. Les stocks aux Etats-Unis s'établissent à 468,000 tonnes en mai cette année, à rapprocher de 508,000 le même mois de l'an dernier. Les papeteries canadiennes font des expéditions de 164,000 tonnes à des ports d'outre-mer les cinq premiers mois de l'année, soit près de deux fois plus qu'au cours de la même période de 1943. Les exportations de pulpe de bois, de madriers et planches et de bardeaux augmentent considérablement en mai comparativement au mois précédent. Le bois mesuré en Colombie Britannique se place à 284,700,000 pieds cubes en avril contre 235,000,000 le mois précédent.

La plupart des facteurs traçant l'orientation de la production minérale laissent voir des déclins le dernier mois dont les statistiques sont connues. Les arrivages d'or à la Monnaie se placent à 234,498 onces fines contre 263,092 le mois précédent. La production d'or en avril s'établit à 244,804 onces fines comparativement à 266,644 le mois précédent; la production des quatre premiers mois de l'année atteint un total de 1,026,000 onces fines, à rapprocher de 1,333,000 la même période de l'an dernier.

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	April					May				June	
	1	8	15	22	29	6	13	20	27	3	10
Industrial Material Prices, 1926=100	99.6	99.6	99.6	99.6	99.6	99.6	99.7	99.7	99.9	99.9	.....
Canadian Farm Products, 1926=100	104.5	104.1	104.3	103.9	103.6	102.0	102.1	101.9	101.7	.....	.....
Montreal Stock Exchange—average	52.2	54.3	53.6	52.9	52.5	52.5	53.0	52.3	52.3	53.1	53.8
Utilities (10)	76.5	76.8	76.3	75.4	75.3	75.9	76.7	76.3	76.0	79.0	79.2
Industrials (20)	128.47	128.87	129.08	124.51	121.15	130.34	132.18	133.60	132.55	135.70	136.37
Paper (10)	28.39	28.71	28.34	28.21	28.13	28.20	28.17	27.71	27.48	27.21	.....
Toronto Stock Exchange—average	118.68	119.32	118.59	117.03	117.28	117.75	118.21	118.65	118.78	120.13	120.25
Industrials (20)	101.52	102.64	101.24	100.32	101.32	101.97	100.28	100.64	100.53	101.77	101.16
Gold (20)	69.28	69.68	68.89	68.35	68.64	69.16	69.05	69.38	69.24	70.33	70.00
Base metals (10)	28.39	28.71	28.34	28.21	28.13	28.20	28.17	27.71	27.48	27.21	.....
Western oils (15)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1943											1944			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	.....	.....
Maritime Province	1,368	1,462	2,362	3,078	2,627	2,228	1,732	947	915	780	1,027	1,524	2,231	.....	.....
Quebec	3,676	2,807	5,058	7,709	9,137	6,176	3,774	2,105	1,910	1,482	2,295	3,717	6,078	.....	.....
Ontario	12,408	14,412	34,521	41,554	29,908	16,541	9,988	1,175	7,960	6,061	6,622	11,207	20,253	.....	.....
Manitoba	270	410	583	374	271	254	204	147	138	105	89	140	374	.....	.....
Saskatchewan	151	271	508	237	206	162	75	78	47	33	32	65	237	.....	.....
Alberta	170	189	385	309	253	155	114	102	84	48	68	105	134	.....	.....
British Columbia	2,845	3,206	5,246	6,355	5,049	3,553	2,770	2,940	1,983	2,066	2,887	2,719	3,185	.....	.....
Total	20,588	22,847	48,753	59,616	47,453	29,107	18,600	15,494	13,037	10,575	12,520	19,477	32,402	.....	.....

5. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1943											1944			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	.....	.....
Trade	16	14	4	8	6	2	2	8	7	9	6	10	5	.....	.....
Manufactures	4	3	2	2	2	1	1	1	1	1	3	3	1	.....	.....
Agriculture	1	1	1	2	1	1	1	2	2	2	1	1	1	.....	.....
Logging, Fishing, Trapping	.....	1	1	1	1	1	1	1	1	1	2	2	2	.....	.....
Mining	5	3	3	3	2	2	4	4	5	5	5	1	3	3	3
Construction	1	2	1	1	2	1	1	1	1	1	1	1	2	2	3
Transportation	1	1	1	1	2	1	1	1	1	1	1	1	1	1	1
Finance	10	8	4	4	2	4	4	4	10	9	7	10	6	9	9
Service	4	2	1	4	2	1	2	1	3	5	5	3	4	4	4
Unclassified	.....	42	32	11	26	23	12	14	28	27	27	26	27	23	23

6. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Provinces	1943											1944			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	.....	.....
Prince Edward Isl	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nova Scotia	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Brunswick	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quebec	19	4	35	3	2	2	2	3	2	1	1	1	1	4	5
Ontario	3	1	6	3	3	1	4	3	4	3	2	2	1	1	1
Manitoba	2	2	6	1	2	1	1	1	1	1	1	1	1	1	1
Saskatchewan	.....	2	2	3	1	1	1	1	1	1	1	1	1	1	1
Alberta	1	1	2	3	1	1	1	1	1	1	1	1	1	1	1
British Columbia	1	1	2	3	1	1	1	1	1	1	1	1	1	1	1
Total Canada	25	7	50	12	7	5	9	7	7	16	9	6	7	.....	.....

La consommation de coton brut par l'industrie textile augmente de 13,500,000 livres à 14,700,000; l'indice gagne environ dix points et se place à 142.8. L'emploiement dans l'industrie du fer et de l'acier diminue considérablement le dernier mois dont les statistiques sont connues.

L'augmentation des nouvelles entreprises dans l'industrie de la construction est beaucoup moins que normale pour la saison. Les contrats accordés au cours des cinq premiers mois de l'année se chiffrent à \$115,400,000 contre \$81,600,000 la même période de l'an dernier, augmentation de \$33,800,000 ou de 41.3 p.c. Les nouvelles entreprises se concentrent surtout dans les Provinces de l'Ouest, où l'augmentation par rapport à avril est d'environ \$10,000,000.

La valeur du commerce de détail en avril augmente de 6 p.c. comparativement au même mois de 1943 et de 7 p.c. au regard de mars. Les ventes des quatre premiers mois de cette année sont en moyenne de 6 p.c. plus considérables que celles de la même période de 1943. Les ventes des magasins à rayons augmentent de 4 p.c. en avril par rapport au même mois de l'an dernier et de 1 p.c. comparativement à mars. Bien que les stocks de marchandises saisonnières de différents genres, particulièrement d'articles de sport, aient été à peu près liquidés, les ventes de détail en général continuent d'accuser des augmentations sensibles. La valeur des ventes de gros en avril augmente de 5 p.c. au regard du même mois de 1943. Les ventes des quatre premiers mois atteignent une moyenne de 10 p.c. plus forte qu'au cours de la même période de l'an dernier. Le commerce de l'automobile occupe le premier rang au point de vue de l'augmentation des ventes, qui est de 27 p.c. par rapport à avril 1943.

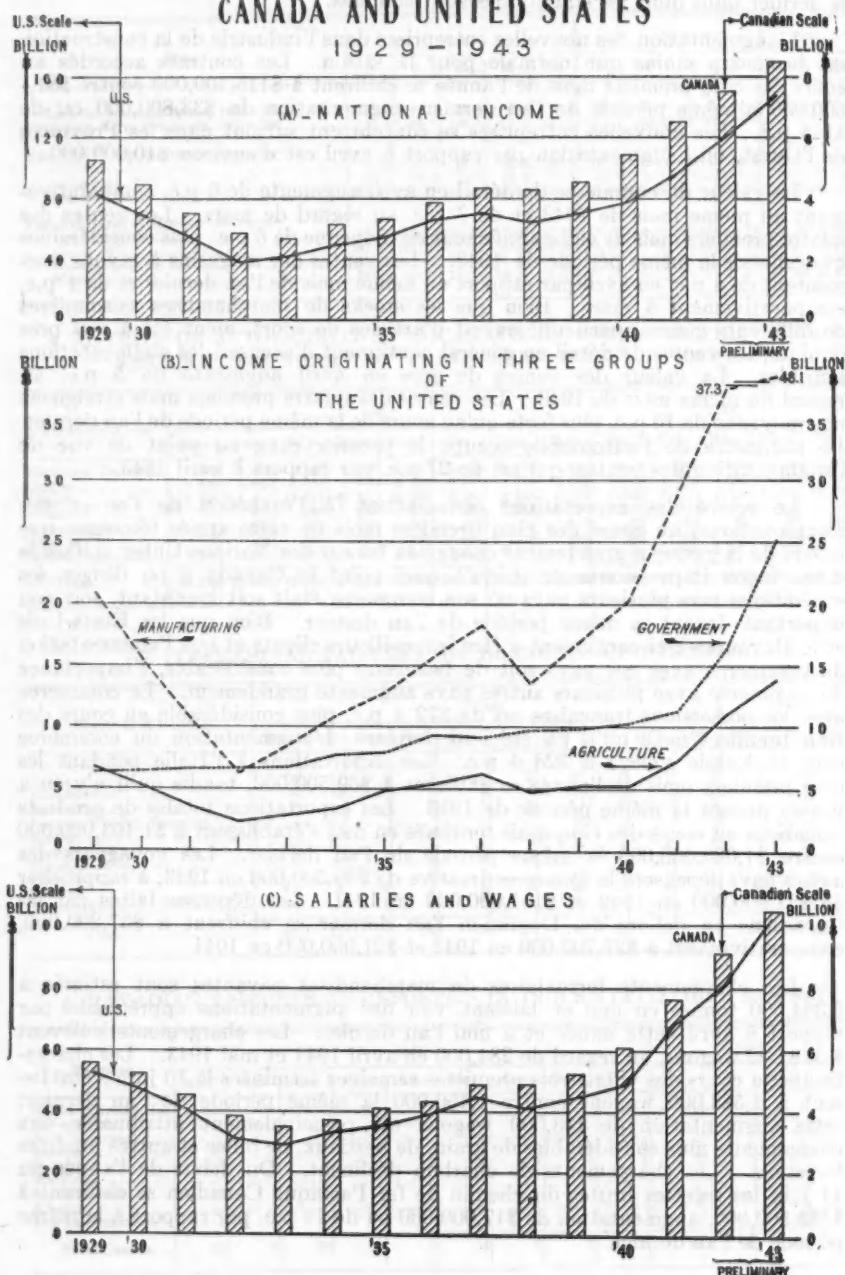
Le relevé des exportations canadiennes (à l'exclusion de l'or et des réexportations) au cours des cinq premiers mois de cette année témoigne que le sort de la guerre a grandement changé en faveur des Nations Unies; il illustre d'une façon impressionnante jusqu'à quel point le Canada a pu diriger ses expéditions vers plusieurs pays où son commerce était soit inexistant, soit peu important durant la même période de l'an dernier. Bien que les Etats-Unis et le Royaume-Uni continuent d'être les meilleurs clients et que l'augmentation du commerce avec ces pays soit de beaucoup plus considérable, l'importance du commerce avec plusieurs autres pays augmente grandement. Le commerce avec les possessions françaises est de 372.4 p.c. plus considérable au cours des cinq premiers mois qu'il l'a été l'an dernier. L'augmentation du commerce avec la Russie s'élève à 328.6 p.c. Les exportations à l'Italie pendant les cinq premiers mois de l'année se chiffrent à \$69,500,000, tandis qu'il n'y en a pas eu durant la même période de 1943. Les exportations totales de produits canadiens au cours des cinq mois terminés en mai s'établissent à \$1,403,000,000 contre \$1,029,000,000 la même période de l'an dernier. Les voyageurs des autres pays dépensent la somme estimative de \$89,500,000 en 1943, à rapprocher de \$81,900,000 en 1942 et \$111,000,000 en 1941. Les dépenses faites par les Canadiens en dehors du Dominion l'an dernier se chiffrent à \$37,200,000, comparativement à \$27,700,000 en 1942 et \$21,000,000 en 1941.

Les chargements ferroviaires de marchandises payantes sont estimés à 9,364,000 tonnes en mai et laissent voir des augmentations appréciables par rapport à avril cette année et à mai l'an dernier. Les chargements s'élèvent à 318,000 wagons, au regard de 284,000 en avril 1944 et mai 1943. Les chargements au cours des vingt-trois premières semaines terminées le 10 juin s'établissent à 1,583,000 wagons contre 1,450,000 la même période de l'an dernier; cette augmentation de 133,000 wagons est principalement attribuable aux chargements plus considérables de grain, de bestiaux, de billes et autres produits forestiers. Les chargements de charbon déclinent. Du début de l'année au 14 juin les recettes brutes du chemin de fer Pacifique Canadien se chiffrent à \$139,500,000, augmentation de \$17,000,000 ou de 14 p.c. par rapport à la même période de l'an dernier.

NATIONAL INCOME AND SALARIES AND WAGES PAID

IN
CANADA AND UNITED STATES

1929-1943



L'emploi industriel diminue au commencement d'avril, tout comme pendant 19 des années antérieures du relevé. Il y a régression dans les manufactures, l'abatage du bois, la construction et les mines de charbon. L'emploi augmente dans les autres groupes industriels; c'est dans les transports et le commerce que le nombre d'employés augmente le plus, tandis qu'il augmente un peu moins dans les communications et les services. Pour la première fois depuis la première partie de 1939, le nombre d'employés au début d'avril est inférieur à ce qu'il était douze mois auparavant. Les salaires et gages hebdomadaires déboursés le 1er avril, par les établissements fournissant des statistiques, dans les huit principales industries se chiffrent à \$58,800,000, à rapprocher de \$59,000,000 le ou vers le 1er mars, diminution d'environ 0.5 p.c. Toutefois, les gains hebdomadaires moyens de l'employé type passent du maximum antérieur de \$32.27 le 1er mars à \$32.33 le 1er avril.

Les prix de gros des matières premières industrielles atteignent en mai une moyenne un peu plus élevée que le mois précédent, tandis que ceux des produits de la ferme canadienne baissent. L'indice du coût de la vie le 1er mai s'établit à 119.2 contre 119.1; l'indice des prix des aliments avance de 131.5 à 131.7. L'indice des cours des titres miniers atteint une moyenne de 79.7 les quatre semaines de mai contre 79.3 en avril.

L'indice de vingt titres industriels cotés à la Bourse de Montréal se place à 81.4 le 17 juin comparativement à 79.4 la même date de 1943. L'indice atteint un nouveau sommet pour l'année courante le jour en question. L'indice de vingt titres industriels cotés à la Bourse de Toronto s'établit à 122.12 contre 119.52 la même date de l'an dernier. L'indice de trente titres industriels à la Bourse de New-York s'élève à 147.3 et accuse un gain par rapport à celui de 142.5 la semaine précédente. Les valeurs inscrites à la Bourse de Toronto ont une valeur de \$4,818,000,000 le 31 mai, dont \$3,240,000,000 représentent la valeur des titres industriels et d'utilités; en mai 1943 leur valeur totale était de \$4,435,000,000. Les valeurs inscrites à la Bourse de Montréal ont une valeur de \$6,937,000,000 en avril comparativement à \$7,180,000,000 en mai l'an dernier. L'indice des paiements de dividendes laisse voir une nouvelle avance en mai, soit à 128.4 contre 128 le mois précédent; il se placait à 122.7 le même mois de 1943.

Les ventes nettes de valeurs mobilières faites par le Canada aux autres pays se chiffrent à \$6,600,000 en avril contre \$10,700,000 en mars. Les ventes d'obligations canadiennes continuent d'être l'élément particulier le plus important de cette rentrée de capitaux. Les émissions d'obligations vendues au cours des cinq premiers mois de l'année courante s'élèvent à \$3,415,000,000 contre \$3,274,000,000 la même période de l'an dernier. Les ventes du gouvernement fédéral se placent à \$3,338,500,000. Le financement à court terme en 1944 s'établit à \$1,600,000,000, légère diminution au regard de l'année précédente. La somme des chèques encaissés pendant les cinq premiers mois de l'année courante laisse voir une augmentation marquée par rapport à la même période de 1943, soit 17 p.c. ou \$3,590,000,000 pour l'ensemble du pays; la plus forte augmentation se fait sentir dans les Provinces des Prairies, où les débits passent de \$3,199,000,000 à \$4,566,000,000. Les fonds en circulation sont placés à \$5,399,000,000 à la fin d'avril, comparativement à \$4,722,000,000 la même date de l'année précédente. Les fonds en circulation comprennent les dépôts aux banques à charte, les billets et la monnaie divisionnaire entre les mains du public.

Les recettes du gouvernement fédéral du 1er avril au 31 mai s'élèvent à \$447,000,000 contre \$383,000,000 la même période de 1943. Les dépenses ordinaires augmentent de \$84,000,000 à \$103,000,000 dans la même comparaison. Les dépenses de guerre se chiffrent à \$373,000,000 comparativement à \$413,000,000 la même période de l'an dernier. Les dépenses en vertu de la loi d'aide mutuelle aux Nations Unies s'établissent à \$68,900,000, aucunes dépenses de ce genre n'ayant été faites la même période de 1943. Le grand total des dépenses augmente donc de \$499,000,000 à \$545,600,000.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
30 juin 1944.

II. NATIONAL INCOME

National Income of the United States

Recent estimates of national income published in the United States by the Department of Commerce in the April "Survey of Current Business" are given in the accompanying Tables for comparison with Canadian totals.

"The national income, composed of the earnings of the labor and capital employed in the productive process, reached" says the Survey "a new record total of 147.9 billion dollars in 1943. This aggregate exceeded the previous year's total of 121.6 billion by 22 per cent and was more than double the national income in 1939.

Four-fifths of the 26.4 billion increase between 1942 and 1943 may be traced to the three branches of the income stream most directly affected by the large volume of Government war spending: wages and salaries in manufacturing, Federal Government pay rolls (including pay of the armed forces), and net income of farm operators. This pattern of income expansion was similar to that in 1942, when these three components accounted for nearly three-fourths of the 25 billion rise in the total. The extent of their disproportionate increase is indicated by the fact that they constituted only one-third of the total national income in 1941.

The quarterly estimates reveal that during 1943 the national income continued the uninterrupted advance that began in the second quarter of 1938, the fourth quarter flow attaining an annual rate of 153.5 billions. However, the rate of expansion of national income—like that of national product—slakened materially during the year, reflecting primarily a tapering off in the expansion of the three components that have dominated the flow of income since the initiation of the Nation's rearmament program in 1940. The national income rose at successively sharper rates throughout the quarters of 1942, but in each of the first three quarters of 1943 the rate of gain declined. The 2.4 per cent rise from the third to the fourth quarter, though reflecting a very slight reversal of this trend, was only two-fifths the average quarterly rate of increase in 1942 and substantially less than the corresponding average of 3.9 per cent for the first three quarters of 1943.

Approximately 70 per cent of the total 1943 increase in private non-agricultural wages and salaries was, however, the direct result of the increase in average salary-wage within the various industrial components. It must be emphasized, of course, that the increase in average salary-wage in each industry is not solely the result of increased wage rates; rather, it is a composite result of changes in basic wage rates, hours of work, premium rates for overtime work, the occupational distribution of employment within each industry, including the results of upgrading, and other factors. It should be noted that, while wage rate increases granted in 1943 were moderate, those initiated in 1942 had their first full year of operation in 1943 and were a major influence behind the increase in total wage and salary payments in that year.

Total wages and salaries increased 21.6 billion dollars in 1943, slightly more than the 19.7 billion increase recorded in 1942. The 1943 aggregate of 102.0 billion was more than double the peace-time level of 1940. Owing to the rapid expansion of the armed forces, government pay rolls accounted for 8.5 billions, or 39 per cent, of the total increase in 1943.

In the nongovernmental sphere, excluding agriculture, wages and salaries rose 12.8 billions, compared to an increase of 14.1 billions in 1942. Whereas in 1942 nearly one-third of the increase in pay rolls in this portion of the economy was ascribable to increased employment only an estimated 16 per cent of the 1943 increase could be credited to this factor. Shifts in the composition of employment towards industries in which earnings are relatively high—chiefly the metals, machinery, and transportation equipment component of manufacturing, and transportation—continued to exert a moderate upward influence on total pay rolls.

National Income in the United States

(Millions of dollars)

Type of Distributive Shares	1932	1933	1934	1935	1936	1937
Total national income.....	39,963	42,322	40,455	55,710	64,924	71,513
Total compensation of employees.....	31,661	29,831	34,475	37,509	43,024	48,262
Total salaries and wages.....	31,027	28,698	32,596	35,616	39,970	44,989
Salaries and wages in private industry.....	26,056	24,246	27,970	30,590	34,508	39,267
Salaries and wages in governmental agencies ¹	4,971	4,452	4,617	5,026	5,462	5,722
Total supplements to salaries and wages.....	634	1,133	1,870	1,893	3,054	3,273
Work-relief wages ²	132	656	1,287	1,329	2,155	1,639
Social Security contributions of employers ³					303	1,020
Other labor income ⁴	502	477	492	554	596	614
Net income of incorporated business.....	-3,646	-625	549	1,668	3,767	3,943
Dividends.....	2,727	2,193	2,725	2,931	4,655	4,745
Corporate savings.....	-6,373	-2,818	-3,176	-1,263	-888	-802
Net income of proprietors ⁵	4,340	6,549	7,826	9,476	10,870	11,919
Agriculture.....	1,488	2,224	2,667	4,088	4,401	5,086
Other.....	3,351	4,325	4,859	5,388	6,469	6,833
Interest.....	5,628	5,110	5,176	5,106	5,130	5,146
Net rates and royalties.....	1,171	1,457	1,729	1,960	2,133	2,243
Addendum: Net income of incorporated business before Federal taxes.....	-3,364	-208	1,135	2,403	4,958	5,219
Type of Distributive Shares	1938	1939	1940	1941	1942	1943
Total national income.....	64,200	70,829	77,574	96,857	121,568	147,927
Total compensation of employees.....	45,105	48,075	52,288	64,489	83,771	105,249
Total salaries and wages.....	41,181	44,236	48,622	60,810	80,477	102,048
Salaries and wages in private industry.....	35,183	37,990	41,851	52,587	66,921	80,024
Salaries and wages in governmental agencies ¹	5,908	6,246	6,771	8,223	13,556	22,024
Total supplements to salaries and wages.....	3,924	3,839	3,666	3,679	3,294	3,201
Work-relief wages ²	2,094	1,870	1,577	1,213	586	58
Social Security contributions of employers ³	1,185	1,286	1,358	1,880	1,953	2,288
Other labor income ⁴	645	683	731	780	755	855
Net income of incorporated business.....	1,058	4,228	5,844	8,519	8,392	8,938
Dividends.....	3,172	3,806	4,046	4,611	3,966	4,029
Corporate savings.....	-1,514	422	1,798	4,008	4,423	4,909
Net income of proprietors ⁵	10,122	11,151	11,989	15,338	20,574	23,893
Agriculture.....	4,013	4,201	4,362	6,278	9,703	12,301
Other.....	6,100	6,860	7,627	9,560	10,871	11,592
Interest.....	5,068	5,085	5,129	5,250	5,472	6,041
Net rates and royalties.....	2,247	2,200	2,324	2,761	3,359	3,806
Addendum: Net income of incorporated business before Federal taxes.....	2,518	5,460	8,388	15,721	19,869	23,671

¹ Excludes subsistence to members of the armed forces.² Includes pay rolls and maintenance of Civilian Conservation Corps enrollees and pay rolls of Civil Works Administration, Federal Emergency Relief Administration, and the Federal Works Program projects plus administrative pay rolls outside of Washington, D.C., for all except the Federal Works Program. Area office employees and their pay rolls under the Federal Works Program are included with the regular Federal Government employment and pay-roll figures.³ Includes contributions to Railroad Retirement and Railroad Unemployment Compensation Funds.⁴ Employer contributions to pension funds under private plans and under system for Government employees, compensation for industrial injuries, etc. ⁵ Includes owners' remuneration for personal services and capital.

SOURCE: Survey of Current Business, April, 1944, page 15.

II National Income

TABLE B.—NATIONAL INCOME, BY INDUSTRIAL DIVISIONS, 1932-43

(Millions of dollars)

Industrial division	1932	1933	1934	1935	1936	1937
Total national income.....	30,963	42,322	49,455	55,719	64,924	71,513
Agriculture.....	2,354	2,992	3,474	4,963	5,331	6,106
Mining, total.....	539	605	990	1,025	1,398	1,729
Anthracite coal.....	141	130	160	132	136	128
Bituminous coal.....	247	273	426	449	531	566
Other.....	151	202	404	444	731	1,035
Manufacturing, total.....	6,217	8,410	10,803	12,790	15,611	18,016
Food, beverages, and tobacco.....	1,419	1,580	1,933	2,007	2,249	2,284
Paper, printing and publishing.....	1,110	1,160	1,366	1,490	1,678	1,876
Textiles and leather.....	1,204	1,861	2,004	2,300	2,542	2,610
Construction materials and furniture.....	346	567	785	997	1,343	1,590
Chemicals and petroleum refining.....	621	753	899	1,021	1,249	1,474
Metals, machinery, and transportation equipment.....	1,290	2,128	3,333	4,392	5,840	7,403
Rubber and miscellaneous.....	227	347	483	583	703	779
Contract construction.....	854	541	668	879	1,447	1,793
Transportation, total.....	3,634	3,606	3,798	4,084	4,767	5,080
Steam railroads, Pullman and express.....	2,086	2,120	2,230	2,409	2,535	2,986
Water transportation.....	254	280	304	362	423	492
Street railways.....	428	371	379	353	397	382
Motor transportation, public warehouses and other transportation.....	866	835	885	960	1,112	1,220
Power and gas.....	1,097	1,027	1,128	1,153	1,244	1,405
Communication.....	726	639	680	724	778	862
Trade, total.....	5,852	6,322	7,428	8,133	9,426	10,439
Retail.....	5,812	4,253	5,072	5,466	6,256	6,933
Wholesale.....	1,740	2,069	2,356	2,887	3,170	3,507
Finance, total.....	5,300	4,768	5,132	5,680	6,483	6,897
Banking.....	624	485	563	711	830	967
Insurance.....	955	905	960	1,026	1,097	1,224
Security brokerage and real estate.....	3,721	3,373	3,609	3,943	4,556	4,706
Government, total.....	6,557	6,631	6,752	7,980	9,291	9,114
Federal ¹	2,228	2,683	3,720	3,905	4,997	4,623
State, county, local and public.....	4,329	3,948	3,932	4,075	4,294	4,491
Service.....	4,730	4,589	5,183	5,596	6,254	6,904
Miscellaneous.....	2,403	2,192	2,519	2,692	2,894	3,185
Industrial division	1938	1939	1940	1941	1942	1943
Total national income.....	64,200	70,829	77,574	96,857	121,568	147,927
Agriculture.....	4,973	5,230	5,313	7,377	11,079	13,993
Mining, total.....	1,218	1,348	1,580	1,946	2,234	2,460
Anthracite coal.....	104	117	127	152	176	199
Bituminous coal.....	467	503	615	786	960	1,066
Other.....	647	728	888	1,008	1,098	1,195
Manufacturing, total.....	13,570	16,965	20,215	25,497	37,314	48,096
Food, beverages, and tobacco.....	2,192	2,379	2,486	2,910	3,319	3,794
Paper, printing and publishing.....	1,619	1,729	1,889	2,192	2,213	2,465
Textiles and leather.....	2,175	2,711	2,846	3,980	4,543	5,007
Construction materials and furniture.....	1,244	1,531	1,800	2,410	2,659	2,860
Chemicals and petroleum refining.....	1,145	1,482	1,801	2,400	2,970	2,515
Metals, machinery, and transportation equipment.....	4,573	6,292	8,441	13,236	19,888	28,246
Rubber and miscellaneous.....	622	841	952	1,389	1,722	2,236
Contract construction.....	1,771	1,942	2,153	3,565	5,676	4,326
Transportation, total.....	4,323	5,950	5,381	6,414	8,090	9,548
Steam railroads, Pullman and express.....	2,458	2,830	3,096	3,839	5,042	5,665
Water transportation.....	396	479	540	597	630	911
Street railways.....	331	348	348	349	436	523
Motor transportation, public warehouses and other transportation.....	1,138	1,293	1,397	1,629	1,982	2,449
Power and gas.....	1,370	1,459	1,587	1,652	1,573	1,616
Communication.....	865	925	937	1,007	1,050	1,161
Trade, total.....	9,823	10,996	12,090	14,840	15,879	17,424
Retail.....	5,484	7,135	7,904	9,626	10,230	11,385
Wholesale.....	3,338	3,821	4,122	5,214	5,649	6,039
Finance, total.....	6,691	6,796	6,983	7,887	8,444	9,222
Banking.....	2,077	978	1,084	1,243	1,359	1,469
Insurance.....	1,216	1,183	1,152	1,179	1,277	1,307
Security brokerage and real estate.....	4,548	4,625	4,737	5,265	5,808	6,446
Government, total.....	9,869	9,987	10,308	11,490	16,416	20,126
Federal ¹	5,143	5,169	5,367	6,433	11,313	5,231
State, county, local and public.....	4,726	4,818	4,936	5,086	6,103	5,231
Service.....	6,687	7,027	7,945	8,396	9,511	10,340
Miscellaneous.....	3,070	3,244	3,481	4,007	4,302	4,616

¹ Includes work-relief wages shown separately in table 15; exclude subsistence to members of the armed forces.

Source: Survey of Current Business, April, 1944, page 15.

III. Production

7. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1943												1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
RECEIPTS COUNTRY ELEVATORS																	
Wheat.....000 bu.	18,367	32,035	24,462	13,607	22,927	16,713	39,141	26,086	26,337	26,612	25,150	21,695	14,306				
Oats....."	10,945	12,362	12,368	13,257	12,725	11,810	7,130	17,228	8,990	4,652	6,133	15,607	13,354				
Barley....."	5,585	8,576	9,012	8,970	12,564	10,655	5,565	12,457	6,238	2,839	3,655	6,974	5,086				
Rye....."	1,419	1,122	1,372	452	210	65	76	854	1,192	702	351	314	202				
Flax....."	223	237	168	465	5,274	1,606	837	667	318	124	103	149	106				
VISIBLE SUPPLY ¹																	
Wheat.....000 bu.	403,347	400,682	401,881	385,123	374,058	362,838	362,683	358,506	348,831	338,876	331,435	292,508	278,510				
Oats....."	27,997	27,513	30,137	35,257	34,730	37,309	31,703	42,025	40,670	39,458	35,311	36,534	29,353				
Barley....."	31,055	27,981	26,900	29,491	31,049	33,004	29,708	38,498	34,866	32,387	30,287	28,828	24,354				
Rye....."	7,201	8,286	9,004	10,006	10,130	10,133	9,455	9,817	11,124	11,690	10,403	6,141	6,684				
Flax....."	4,843	4,209	3,334	2,922	7,514	13,198	11,345	11,548	10,576	8,661	7,509	5,675	3,409				
CASH PRICES ²																	
Wheat, No. 1 Nor.....99	101/4	109/2	111/7	117/4	124/1	125	125	125	125	125	125	125	125				
Oats, No. 2 C.W.....51/4	51/2	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4				
Barley, No. 2 C.W.....64/4	64/2	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6				
Rye, No. 2 C.W.....80/4	87/7	96/3	93/3	99/2	109/4	115/1	119/2	124/7	125	127/3	131/6	123/1					
Flax, No. 1 C.W.....225	225	225	250	250	250	250	250	250	250	250	250	250	250				

¹ First of following month. ² Cents and eighths of a cent per bushel.

* Includes interior private and mill and platform loadings.

8. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.	1943												1944				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Cattle.....	56,232	59,718	49,084	84,170	80,005	82,288	113,337	81,115	64,356	78,614	64,208	62,502	75,658				
Calves.....	43,071	41,501	33,080	40,777	33,263	36,781	39,974	15,962	16,627	18,950	27,237	41,423	50,797				
Hogs.....	65,117	75,755	66,529	67,344	66,837	138,264	113,354	108,077	123,643	97,604	93,175	119,590					
Sheep.....	6,690	15,376	25,449	43,918	45,096	94,708	90,159	43,409	26,243	15,424	11,859	10,367	6,712				
INSPECTED SLAUGHTERINGS																	
Cattle.....	82,702	77,745	78,567	80,726	101,840	97,729	112,996	96,964	90,315	93,787	101,771	93,525	101,931				
Calves.....	81,176	66,769	53,908	46,863	44,013	43,474	31,066	26,659	28,365	55,184	81,922	89,871					
Sheep.....	27,175	22,330	15,150	13,076	13,865	18,742	18,401	14,809	8,476	5,987	7,543	48,806	34,470				
Lambs.....	1,920	12,435	39,823	65,811	72,098	139,000	151,888	80,197	59,950	49,859	67,117	1,065	997				
Swine.....	1564,462	157,412	480,296	436,350	475,828	644,555	590,908	967,384	941,037	938,940	932,306	793,327	855,606				

9. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.¹

Commodity	1943												1944				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BUTTER—																	
Creamery.....	18,827	41,139	61,730	74,834	76,148	72,012	58,907	45,694	32,732	19,305	10,647	8,099	16,517				
Dairy.....	88	119	305	332	337	441	192	123	100	81	91	80	69				
CHEESE (not Process or Cottage).....	25,260	44,261	51,710	49,544	57,165	53,257	47,675	39,162	30,579	27,784	20,161	18,938	33,784				
CONCENTRATED WHOLE MILK.....	12,039	15,089	17,161	17,428	17,116	15,523	10,602	9,647	7,461	5,848	7,941	11,639	18,021				
COLD STORAGE																	
Fresh.....	3,279	2,652	1,018	529	411	216	82	18	1,155	3,137	3,504	5,962	8,429				
Frozen.....	5,430	2,999	3,637	2,079	2,171	1,056	502	1,750	3,118	3,837	3,186	4,444	4,114				
POULTRY, dressed.....	11,718	17,183	18,214	19,290	16,744	13,539	9,595	6,549	5,685	7,047	13,315	21,395	20,731				
PORK, grand total.....	53,055	46,866	46,233	42,262	40,088	58,830	70,894	84,159	92,519	79,793	104,520	99,311	86,815				
PORK (not frozen).....	19,607	19,379	15,118	12,591	11,461	16,528	24,503	36,029	41,318	46,231	47,845	48,549	46,031				
Fresh (frozen).....	26,676	161,231	251,223	338,232	32,258	36,649	40,827	42,291	47,230	40,833	31,691						
LARD.....	2,772	3,255	3,837	3,028	2,046	2,557	3,328	5,476	9,845	15,828	19,405	20,870	20,741				
BEEF, grand total.....	15,176	14,269	13,380	15,324	19,044	21,993	30,335	35,671	38,748	40,044	35,381	31,134	25,190				
veal.....	4,126	5,089	5,246	5,297	5,575	6,037	5,295	5,444	4,457	2,982	2,554	4,600	5,649				
MUTTON AND LAMB.....	723	595	813	1,109	1,776	4,482	8,031	9,419	9,073	7,740	7,008	5,608	3,810				
FROZEN fresh.....	16,214	21,762	30,402	34,835	33,026	36,166	34,496	30,127	25,688	21,224	18,978	17,611	10,371				
Frozen smoked.....	1,130	1,008	1,646	1,955	1,899	1,768	1,926	1,621	1,508	1,486	1,337	1,455	1,833				

¹ Revised. For earlier months of 1943, see "Summary of Cold Storage Reports 1943."

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10. FISH CAUGHT AND LANDED

Classification	1943												1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Catch, ewt.....	297,008	1200586	1631663	2202166	1300840	883553	973418	844052	869156	300422	271563	338,129					
Landed, \$.....	1642790	4793169	8046368	6750800	4227240	2458556	198496	2189019	1521960	842509	1162754	1,768,272					

11. MINERAL PRODUCTION

Classification	1943										1944			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
METALS—														
Gold.....	000 oz.	323.1	313.6	326.9	292.7	293.4	282.2	280.1	267.8	263.0	257.8	256.8	266.6	244.8
Silver.....	000 oz.	1,673	1,462	1,380	1,336	1,287	1,162	1,280	1,355	1,281	1,205	1,273	1,367	1,290
FUELS—														
Coal.....	000 tons	1,381	1,301	1,347	1,366	1,426	1,441	1,541	1,445	1,597	1,621	1,466	1,549	1,236
Coke.....	000 tons	268	278	256	308	314	326	349	339	344	345	332	356	338
Petroleum.....	000 bbs.	837.1	872.6	826.1	847.5	857.0	.....	.....	.....	.....	.....	.....	.....	.....
Natural gas.....	000 M cu.	3,060	3,115	2,513	2,293	2,813	2,712	3,401	4,154	4,844	5,448	5,334	5,260	4,269
*NON-METALS—														
Gypsum.....	000 tons	24	22	23	36	49	51	60	46	40	43	43	47	37
Feldspar.....	tons	1,396	1,540	3,336	2,003	2,962	2,722	2,236	2,221	2,243	1,640	2,871	2,404	1,327
Salt (commercial).....	ton	26,049	29,604	30,572	32,859	30,428	30,929	30,229	31,042	26,399	25,025	28,631	27,549	26,706
STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	460	706	826	935	952	877	813	497	317	176	202	273	394
Clay products....	\$000	455	529	602	636	665	688	662	605	421	368	322	380	398
Lime.....	tons	86,448	77,328	70,228	75,516	80,643	84,353	85,069	90,330	75,839	73,188	74,355	77,505	73,700

*Sold or used.

12. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1943										1944			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
PRODUCTION (NET):														
Hydraulic.....	000	000	000	000	000	000	000	000	000	000	000	000	000	000
Hydraulic.....	3446593	3298523	3345526	3369280	3311949	3388018	3387044	4347477	3343649	3209822	3248616	3199745	3500332	
Thermal.....	56,226	56,509	58,251	59,233	64,826	70,550	73,693	84,736	92,363	88,195	86,436	70,353	84,183	
Total.....	3502819	3355032	3404077	3428513	3376775	3458568	3460787	3565509	3528858	3298017	3518052	3270098	3584515	

NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):

Prince Edward														
Island.....	747	763	721	795	815	854	1,040	1,065	1,041	1,000	885	889	803	
Nova Scotia.....	43,027	44,311	47,479	49,230	47,855	51,215	53,612	53,064	49,457	45,260	49,247	45,659	57,518	
New Brunswick.....	43,340	47,173	46,291	49,426	43,528	45,031	49,740	45,193	30,678	25,721	25,714	33,812	31,481	
Quebec.....	1643026	1617442	1654064	1645767	1609850	1637065	1584567	1643377	1644094	1567769	1670784	1491133	1707840	
Ontario.....	1068633	965,175	984,514	1021360	1037877	1066438	1000755	1094418	1086332	1015980	1094946	1041148	1086650	
Manitoba.....	150,080	122,272	117,957	117,558	136,359	148,763	157,966	165,720	162,924	157,574	163,334	139,752	143,090	
Saskatchewan.....	57,749	53,337	52,290	53,857	53,063	59,037	61,687	65,180	64,458	60,304	62,233	56,904	55,803	
Alberta.....	41,117	39,233	41,758	42,738	43,917	47,550	48,565	51,991	50,727	46,607	45,377	39,472	47,125	
British Columbia.....	218,356	205,966	216,671	218,981	206,812	212,164	215,163	231,155	229,868	196,024	201,395	202,697	211,477	
Total.....	3266705	3131672	3161745	3199710	3180136	3268117	3263085	3351163	3319569	3116230	3316478	3051556	3342387	

DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:

Prince Edward	24	25	23	26	27	27	35	34	34	35	29	30	26	
Island.....	1,407	1,477	1,532	1,588	1,595	1,652	1,787	1,712	1,895	1,561	1,589	1,522	1,855	
Nova Scotia.....	1,369	1,407	1,426	1,594	1,401	1,440	1,617	1,423	990	887	820	1,059	936	
New Brunswick.....	48,327	48,882	49,577	53,089	51,371	51,514	52,213	52,550	53,035	53,598	53,357	49,015	49,030	
Quebec.....	32,216	31,166	29,766	33,047	32,127	32,759	33,624	32,705	35,043	32,410	33,355	31,545	32,212	
Manitoba.....	3,305	3,417	3,223	3,792	3,293	3,353	3,363	3,424	5,256	3,458	3,376	3,172	3,316	
Saskatchewan.....	1,963	1,778	1,687	1,737	1,464	1,904	2,056	2,103	2,079	2,080	2,008	1,900	1,800	
Alberta.....	1,326	1,308	1,347	1,370	1,770	1,534	1,619	1,677	1,636	1,607	1,561	1,316	1,520	
British Columbia.....	7,043	6,861	6,983	7,064	6,891	6,839	7,165	7,451	7,415	6,753	6,491	6,780	6,815	
Canada.....	96,880	96,411	95,554	103,216	99,939	101,022	103,479	103,079	107,083	102,389	101,598	98,309	97,510	

13. GENERAL MANUFACTURES

Classification	1943											1944				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
FLOUR MILLING																
MILL GRINDINGS																
Wheat... 000 bush.	9,090	9,276	8,255	8,637	8,341	8,946	9,349	9,607	9,584	8,988	9,195	9,922	8,540			
Oats... "	1,170	1,249	1,251	1,271	1,367	1,641	1,87	1,892	1,595	1,338	1,456	1,900	1,789			
Corn... "	168-6	216-8	232-0	193-7	186-6	183-1	192-6	193-4	171-9	156-9	181-1	202-1	160-1			
Barley... "	443-3	427-4	467-6	468-7	609-8	711-4	913-8	1,061-3	947-6	901-3	757-7	809-0	740-1			
Mixed grain... "	2,68	2,367	1,811	1,836	2,05	2,246	2,376	2,919	2,895	2,655	2,586	2,366	2,072			
MILL PRODUCTION																
Wheat flour, percentage of operation...	93-0	91-6	80-2	84-1	82-4	91-5	93-3	96-7	94-8	93-0	94-9	95-0	92-3			
Quantity... 000 bush.	2,057	2,100	1,855	1,945	1,888	2,014	2,115	2,173	2,041	2,088	2,267	1,949				
Oatmeal... 000 lbs.	763-2	759-3	708-8	977-1	581-1	435-2	486-1	380-1	632-1	735-4	3260-9	771-8	4,948-1			
Rolled oats... "	5,188	4,575	6,081	5,557	8,10	10,227	12,135	12,446	10,099	5,67	5,964	6,577	5,075			
Corn flour, meal..."	1,377	1,840	2,46	1,53	1,78	2,28	3,09	2,06	1,595	1,349	1,776	1,974	1,979			
Classification	1943											1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Contracts on Canadian account placed by Dept. of Munitions and Supply... \$000	82,825	100,372	106,472	94,461	73,143	179,204	69,900	51,300	73,337	48,341	156,035	.....	.....	.....	.....	.....
Tobacco Released for Consumption																
Tobacco, cut... 000 lbs.	1,888	2,19	2,343	2,483	2,263	2,224	2,28	1,882	1,703	1,738	1,783	1,555	1,701			
plug	325-4	311-2	264-0	301-6	298-0	285-5	306-9	284-9	237-6	300-9	257-1	227-7	250-1			
Canadian raw leaf	229-4	231-2	284-1	283-1	201-4	325-1	285-2	188-3	179-1	220-5	221-3	167-7	195-3			
Cigarettes... mn	907-1	775-2	820-5	919-4	923-7	966-5	1,063-1	1,018-6	1,001-7	970-1	1,049-2	681-7	889-1			
Cigars... 000 lbs.	16,985	16,522	15,140	14,242	16,472	16,258	17,023	16,568	15,014	16,886	18,379	15,610	17,773			
Snuff... 000 lbs.	81,232	81,174	66,20	80,136	77,136	79,588	78,510	78,237	77,602	72,806	87,897	77,787	92,051			
Boots and Shoes 000 pairs																
LEATHER OR FABRIC UPPERS																
Welts...	845-7	746-7	730-4	695-2	608-6	728-8	718-6	644-1	417-3	473-4	540-6	458-5	.....	.....	.....	.....
McKays and all imitation welts...	553-7	545-5	558-3	556-0	532-4	560-3	577-6	518-9	778-3	923-0	966-9	838-5	.....	.....	.....	.....
Nailed, pegged, screw or wire fastened...	166-9	167-3	154-2	160-5	172-7	166-2	200-3	203-1	184-5	210-5	224-4	173-3	.....	.....	.....	.....
Stitchdowns...	280-7	282-2	269-0	244-0	238-8	253-5	215-8	242-7	242-8	248-4	277-2	260-1	.....	.....	.....	.....
Total...	2,566	2,427	2,378	2,318	2,288	2,398	2,380	2,258	2,201	2,554	2,582	2,449	.....	.....	.....	.....
TOTAL FOOTWEAR																
Men's...	968-7	891-6	893-0	848-0	831-8	837-6	828-7	762-2	708-3	780-0	808-1	755-2	.....	.....	.....	.....
Boys and youths...	107-1	122-5	125-0	113-9	119-1	143-9	167-0	163-2	182-0	205-0	216-5	200-5	.....	.....	.....	.....
Women's...	1,421-9	1,355-2	1,306-9	1,323-0	1,254-7	1,330-1	1,339-6	1,222-9	1,258-2	1,348-5	1,402-3	1,288-8	.....	.....	.....	.....
Misses' and Children's...	358-1	265-4	343-2	313-5	342-1	388-7	376-1	373-3	384-3	458-9	524-5	450-5	.....	.....	.....	.....
Babies' and Infants'...	163-2	166-1	179-7	178-4	189-3	185-7	215-0	182-9	166-8	192-6	209-0	213-4	.....	.....	.....	.....
Total...	3,019	2,831	2,848	2,775	2,737	2,880	2,926	2,705	2,700	2,985	3,340	2,908	.....	.....	.....	.....
Cotton baled opened...																
No. 000 lbs.	37,501	30,395	28,66	27,991	28,450	27,154	28,533	28,170	28,377	26,784	32,546	26,851	29,251			
15,75	15,176	14,281	13,960	14,190	13,550	14,234	14,081	14,216	13,414	16,304	13,451	14,657				
Newspaper production... 000 tons																
Stocks... 000 tons	254-05	257-87	262-3	259-61	261-87	259-34	236-54	249-69	242-66	240-01	252-06	236-35	262-47			
B.C. timber	90-87	73-23	57-3	56-16	63-36	61-13	66-8	65-40	98-46	111-07	131-15	110-96	97-38			
Sealed Mil. bd. ft.	276-8	268-5	296-3	242-6	284-6	267-7	272-1	324-4	122-9	172-6	235-5	284-7	264-0			
Dairy Production																
Creamery butter... 000 lbs.	32,29	46,624	44,547	38,970	32,820	25,120	15,794	12,370	11,037	10,893	14,022	19,882	33,919			
Factory cheese..."	14,814	26,881	26,714	25,541	23,405	18,306	8,906	5,017	2,817	1,880	3,085	7,994	19,945			
Condensed milk... 000 lbs.	2,574	2,620	2,289	3,104	2,722	3,381	1,339	1,595	1,891	1,503	1,987	3,691	3,395			
Evaporated milk... 000 lbs.	20,862	25,286	22,744	19,270	17,423	12,57	8,982	7,021	8,306	6,232	11,979	15,652	22,890			
Iron, Gold and Silver																
Pig iron production... net ton	154,746	147,889	151,30	164,90	147,902	146,794	143,249	137,250	132,126	141,87	168,407	170,364	175,207			
Ferro-alloys production... net ton	17,971	18,151	21,408	18,426	17,007	16,843	16,169	17,038	16,495	14,720	13,427	12,518	15,576			
Steel ingots and castings... net tons	271,737	239,501	250,508	246,820	241,255	271,976	259,444	227,82	242,18	230,852	275,530	260,825	263,431			
Gold, mint receipts 000 oz.	307	298	328	256	287	289	264	268	25	23	266	283	234			
Silver... "	36	40	44	37	38	38	33	37	34	32	33	33	32			

¹ This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

² As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

IV. Construction

14. CONSTRUCTION CONTRACTS AWARDED IN THOUSAND DOLLARS

Classification	1943											1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Contracts Awarded—																
Apartments	23	167	148	50	10	189	41	127	112	1,894	449	1,046	889			
Residences	10,063	10,208	7,129	7,152	8,251	7,662	5,910	4,014	3,432	6,447	8,365	12,821	15,532			
TOTAL RESIDENTIAL	10,385	10,375	7,278	7,182	8,261	7,850	5,960	4,141	3,544	8,341	8,814	13,867	16,721			
Churches	181	109	65	107	102	62	189	56	93	47	103	298	86			
Public garages	156	40	85	293	71	233	172	72	41	35	58	136	188			
Hospitals	201	418	226	671	962	397	590	1,713	768	1,336	512	934	970			
Hotels and clubs	109	126	366	286	69	313	157	150	236	138	260	283	271			
Office buildings	192	184	182	121	184	499	233	331	155	162	174	339	560			
Public buildings	3,256	1,726	1,304	8,706	1,006	2,110	1,087	1,288	1,295	616	996	398	2,017			
Schools	106	335	858	637	417	867	323	150	216	63	566	887	593			
Stores	95	251	215	73	78	173	70	186	230	242	381	365	280			
Theatres	29	71	19	16	23	0	40	13	7	23	28	5	23			
Warehouses	786	1,782	1,020	788	922	970	1,349	871	486	1,648	718	818	1,129			
TOTAL BUSINESS	5,109	5,042	4,361	11,758	3,833	5,633	4,201	4,830	3,525	4,310	3,826	4,464	6,118			
TOTAL																
INDUSTRIAL	3,892	2,495	3,220	2,407	2,106	2,465	2,912	1,828	1,612	1,958	15,062	5,737	3,588			
Bridges	2	86	192	618	419	330	81	47	5	73	136	54	300			
Dams and wharves	341	970	475	440	523	69	93	286	.....	656	415	125	261			
Sewers and water mains	156	184	67	149	102	304	109	178	40	116	103	72	286			
Roads and streets	1,900	1,152	387	1,132	3,018	2,019	387	580	13	544	882	435	3,980			
General Engineering	2,002	176	187	149	306	569	403	120	43	230	1,782	2,942	441			
TOTAL ENGINEERING	4,400	2,568	1,309	2,487	4,368	3,201	1,074	1,191	101	1,621	3,317	3,628	5,269			
GRAND TOTAL	23,496	20,479	16,167	23,805	18,751	19,239	14,147	11,989	8,782	16,230	31,019	27,697	31,695			
Prince Edward Island																
Residential	5	5	1	1	2	1	11	2	16	15	10					
Business	16	10	84	1	157	9	2	19	26	22	258	79				
Industrial			2				32									
Engineering			50			50	15									
TOTAL	22	66	87	2	157	60	49	20	86	24	274	15	89			
Newfoundland																
Residential	97	156	288	87	161	79	60	69	103	65	50	217	317			
Business	73	315	118	668	225	158	216	63	405	58	261	343	161			
Industrial	2	174	4	53	53	61	9	169		62	53	61				
Engineering	85	122	132	263	453	30	22	124		13	94	222				
TOTAL	257	767	545	1,071	922	328	295	295	677	123	386	707	761			
New Brunswick																
Residential	97	144	470	70	85	130	50	34	40	45	113	150	306			
Business	1,438	295	356	365	121	408	117	128	145	92	144	53	373			
Industrial	5	96	56	5	19	9	1	10	20	611	894	582				
Engineering	16	717	90	185	10	22	281	25	25	25	25	10				
TOTAL	1,556	1,252	916	626	221	574	464	163	220	182	686	822	1,271			
Quebec																
Residential	3,367	2,762	2,655	1,853	3,295	2,203	2,221	1,522	1,243	3,647	2,969	4,067	4,064			
Business	543	1,624	1,018	1,318	1,280	1,545	1,575	2,047	470	728	1,199	1,674	916			
Industrial	2,489	1,600	1,834	758	536	1,084	833	408	490	1,209	1,896	3,350	1,462			
Engineering	261	144	319	1,199	1,326	1,344	476	891	759	516	3,004	264				
TOTAL	6,560	4,990	5,826	5,127	8,236	6,176	5,106	4,868	2,203	6,443	6,080	12,096	6,725			
Ontario																
Residential	4,812	4,530	2,251	3,315	2,908	2,626	1,952	1,017	1,158	2,796	2,771	4,636	5,463			
Business	2,019	1,543	1,421	1,061	1,219	2,057	1,340	1,101	934	2,211	814	1,640	1,623			
Industrial	763	957	928	1,112	827	795	1,493	1,156	533	235	12,711	1,244	1,039			
Engineering	3,058	1,186	706	708	643	1,042	151	86	76	736	2,037	454	1,329			
TOTAL	11,552	8,216	5,406	6,191	5,597	6,819	4,942	3,359	2,701	6,048	15,334	7,874	9,454			
Manitoba																
Residential	854	859	381	103	327	400	175	97	124	300	588	553	1,551			
Business	253	211	842	415	236	635	217	588	169	155	151	92	100			
Industrial	88	67	227	36	82	129	23	62	250	49	39	172	93			
Engineering	10	1	3	3	21	5	5	1	15	10	42					
TOTAL	1,206	1,136	952	556	660	1,553	493	747	543	503	794	816	1,744			
Saskatchewan																
Residential	148	170	193	103	102	88	68	66	61	151	201	286	258			
Business	138	400	217	415	129	212	253	76	190	153	98	62	709			
Industrial	19	77	20	36	19	23	10	5	16	8	10	76	33			
Engineering	25	40	2	15	30	180	5	1	15	10	42					
TOTAL	330	687	420	556	271	323	355	247	208	313	323	413	1,042			
Alberta																
Residential	823	1,440	630	632	593	590	290	286	201	715	731	1,003	1,503			
Business	269	304	347	295	173	255	259	229	329	621	127	347	356	1,683		
Industrial	166	274	81	178	250	145	431	88	91	250	208	182	187			
Engineering	41	309	59	110	66	249	41	90	80	80	47	36	1,600			
TOTAL	1,147	2,171	1,212	1,730	1,246	1,233	613	714	875	869	1,778	1,451	5,118			
British Columbia																
Residential	183	207	308	808	761	1,724	1,130	1,051	603	622	1,374	2,961	3,231			
Business	269	304	347	295	173	255	244	349	566	764	554	344	474			
Industrial	166	274	81	178	250	145	431	88	91	250	208	182	187			
Engineering	41	309	59	110	66	249	41	90	80	80	47	36	1,600			
TOTAL	750	1,194	708	1,300	1,262	2,472	1,840	1,578	1,261	1,725	2,182	3,524	5,492			

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Construction

15. BUILDING PERMITS¹

Province and City	1943										1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Building Permits—	\$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Prince Edward Isd Charlottetown.....	14	1	2	1	2	1	3	3						257	10
NOVA SCOTIA.....	223	148	149	217	217	99	248	65	52	58	65	210	265		
Dartmouth.....	10	17	1	9	10	11	4	5	3	3	1	8	14		
Halifax.....	112	61	58	80	81	27	199	39	40	41	44	113	151		
Sydney.....	26	28	24	94	32	6	19	14	8	9	6	29	31		
NEW BRUNSWICK.....	46	242	481	94	101	143	78	33	21	21	38	97	211		
Fredericton.....	3	1	2	2	2	2	1	1	1	1	1	1	12	6	
Moncton.....	10	13	22	17	24	84	21	12	3	19	27	148			
Saint John.....	23	222	454	70	28	59	72	12	9	17	68	44	44		
QUEBEC.....	2,805	2,872	2,544	2,103	2,063	1,775	2,244	1,285	1,156	1,518	3,202	3,702	5,107		
Chicoutimi.....	40	53	30	32	48	10	9	5	40	19	92	56			
Hull.....	29	165	44	8	20	14	20	3	6	54	81				
Lachine.....	70	105	11	42	63	25	19	30	16	5	15	52			
Montreal and Maisonneuve.....	1,067	983	1,247	937	1,117	928	1,268	424	737	1,025	1,011	1,704	2,345		
Quebec.....	303	190	178	92	89	118	189	160	214	96	120	167	172	325	
Shawinigan.....	166	86	136	68	107	57	10	109	4	31	184	210			
Sherbrooke.....	87	135	43	45	45	89	53	32	11	17	100	139	146		
Three Rivers.....	51	16	11	15	22	17	12	2	5	9	38	40	114		
Verdun.....	110	159	183	27	51	93	66	7	18	55	54	140	284		
Westmount.....	7	23	15	6	3	27	8	26	1	15	1	37			
ONTARIO.....	3,731	3,118	3,889	3,365	3,204	3,057	2,475	2,931	988	2,400	2,358	4,606	6,267		
Brantford.....	20	18	30	40	28	24	10	11	8	14	7	33	109		
Chatham.....	9	24	10	20	11	6	7	2	1	11	37	37			
Etobicoke Twp.....	93	150	92	89	118	77	91	88	23	60	168	165	434		
Fort William.....	53	57	23	67	55	82	30	41	3	14	84	176			
Hamilton.....	456	180	175	122	241	244	71	146	71	87	82	284	291		
Kingston.....	114	51	59	83	34	16	116	1	14	42	42	23	61		
Kitchener.....	64	96	128	56	79	33	47	27	19	39	84	118	108		
London.....	63	73	78	130	104	80	65	30	56	50	55	111	124		
Ottawa.....	572	531	156	164	367	266	285	66	58	40	148	406	611		
Port Arthur.....	76	49	44	25	18	15	148	4	6	3	7	41	95		
Sault Ste. Marie.....	59	24	30	46	34	56	11	8	3	9	6	54	67		
Scarboro.....	51	95	98	70	78	79	55	25	19	42	35	78	192		
St. Catharines.....	65	45	50	90	66	30	39	131	27	18	14	67	36		
Toronto.....	638	580	762	360	276	456	283	1,518	311	550	447	503	790		
York Township.....	228	170	122	308	152	147	99	40	80	154	112	265	315		
East.....	171	106	192	233	115	205	169	33	24	107	125	273	255		
North.....	68	160	117	114	131	128	210	41	20	839	141	158	243		
Windsor.....	100	66	103	344	68	110	110	43	33	37	110	508	104		
MANITOBA.....	429	395	282	238	297	253	166	234	210	38	153	748	1,061		
Brandon.....	13	19	4	2	11	7	3	115	2	11	6	28	14		
St. Boniface.....	26	48	31	50	30	59	27	51	2	9	3	47	134		
Winnipeg.....	368	302	231	178	198	171	120	59	211	15	135	645	883		
SASKATCHEWAN.....	278	138	162	203	93	111	72	65	80	33	77	471	354		
Moose Jaw.....	6	8	11	4	13	42	1	10	1	4	39	7	15		
Prince Albert.....	23	12	30	19	15	11	7	1	3	14	3	45	102		
Regina.....	135	85	36	40	39	25	21	32	70	15	14	341	145		
Saskatoon.....	68	14	64	116	8	14	27	17	3	28	13	32	45		
ALBERTA.....	610	916	1,638	502	657	452	413	1,125	1,493	291	632	1,545	1,407		
Calgary.....	194	457	257	173	265	96	150	56	72	158	375	537	599		
Edmonton.....	364	397	1,305	300	324	306	231	1,041	1,404	117	186	900	685		
Lethbridge.....	17	33	43	11	26	21	20	18	14	11	51	59	71		
Medicine Hat.....	32	27	26	17	41	26	11	10	3	4	21	41	51		
BRITISH COLUMBIA.....	732	544	697	707	1,015	987	761	642	705	1,002	1,427	1,885	2,187		
New Westminster.....	17	95	80	41	84	59	34	13	49	55	118	172			
Prince Rupert.....	7	2	4	1	135	3	3	3	51	53	2				
Vancouver.....	487	251	309	462	667	502	600	449	561	588	1,000	1,479	1,777		
North.....	82	13	89	27	46	29	10	25	7	24	12	25	45		
Victoria.....	98	127	128	118	73	213	64	112	64	76	120	111	175		
Total.....	8,063	8,071	9,843	7,531	7,710	6,830	6,459	6,381	4,710	5,483	7,091	13,611	16,870		

¹ Dominion and provincial totals include a number of other municipalities and are not comparable prior to January, 1940.

V. Internal Trade

16. INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939=100

Type of Business	1943											1944			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Unadjusted—															
Wholesale Sales.....	163.6	163.6	174.3	170.8	171.6	184.8	175.2	178.3	164.3	156.1	165.9	159.9	171.5		
Automotive equipment.....	145.2	153.9	171.9	164.5	191.5	200.8	181.2	168.0	135.6	175.7	185.7	188.0	184.7		
Drugs.....	183.9	171.7	172.0	175.6	171.0	195.8	210.5	198.4	185.7	193.9	192.6	197.2	191.3		
Clothing.....	172.9	134.1	145.5	121.5	168.5	191.9	166.9	162.8	103.5	185.4	189.4	191.9	150.3		
Footwear.....	181.1	142.0	166.1	145.0	177.7	198.6	193.1	186.7	176.2	201.6	179.2	190.1	171.1		
Dry Goods.....	150.2	149.0	141.1	121.1	147.8	165.0	157.3	135.8	113.5	97.0	171.2	191.4	162.5		
Groceries.....	143.4	143.1	162.0	158.4	155.5	168.1	152.4	156.6	155.6	133.9	180.5	215.6	212.3		
Fruits and vegetables.....	206.7	203.0	218.8	223.5	218.7	221.0	208.9	197.2	225.1	171.8	148.5	174.4	152.1		
Hardware.....	185.2	186.3	187.7	183.1	174.7	180.6	174.6	175.5	147.6	151.3	178.3	194.7	171.4		
Tobacco, confectionery.....	190.4	205.8	216.6	212.2	208.4	228.1	232.2	223.9	227.1	180.0	185.2	224.2	212.3		
General Index Retail.															
Boots and shoes.....	167.2	162.7	168.8	147.8	142.2	157.9	172.4	174.1	221.7	132.5	130.0	165.4	176.8		
Candy.....	185.8	175.1	198.0	161.2	144.3	168.7	171.3	162.6	209.7	108.7	105.1	139.0	204.1		
Clothing, men's.....	199.3	159.0	122.0	149.2	158.3	162.3	189.6	180.9	384.6	145.5	184.8	168.4	218.7		
Clothing, women's.....	187.5	164.2	172.6	143.7	118.2	155.9	197.2	206.5	279.4	107.7	111.4	146.9	202.2		
Departmental.....	157.9	139.1	136.8	112.5	120.9	159.1	177.8	196.0	240.2	109.7	122.4	163.2	164.8		
Drugs.....	156.8	159.3	154.2	159.6	153.3	158.1	171.7	169.5	248.2	168.2	163.0	170.1	169.1		
Furniture.....	132.1	144.1	113.2	105.6	112.0	117.2	127.7	120.6	141.4	94.4	101.5	115.9	138.7		
Groceries and meats.....	172.0	176.7	171.7	169.7	157.2	154.6	166.9	155.8	189.7	154.1	161.9	182.5	152.1		
Hardware.....	143.3	169.5	163.8	155.3	149.6	151.8	156.5	153.6	175.0	104.4	110.6	129.5	155.5		
Radio and electrical.....	111.6	116.6	105.8	96.8	114.1	118.2	116.0	140.0	100.7	96.4	102.2	102.2	102.3		
Restaurants.....	172.4	172.5	170.4	176.0	180.9	185.0	181.6	177.6	182.4	184.1	176.8	192.9	186.5		
Variety.....	183.9	190.0	184.3	183.4	160.2	170.2	195.7	199.1	339.4	131.7	141.5	156.3	185.0		
Adjusted—															
General Index Retail.....	162.0	154.4	155.5	155.4	161.0	188.4	157.5	165.0	167.9	168.0	172.0	177.4	175.3		
Boots and shoes.....	145.1	149.4	160.7	161.7	180.7	160.0	158.0	173.8	163.2	149.9	174.0	185.0	159.2		
Candy.....	144.0	166.1	186.5	207.6	200.1	204.2	202.1	212.8	173.6	195.4	194.6	221.2	155.0		
Clothing, men's.....	175.5	161.7	165.3	164.8	162.5	160.3	152.3	164.7	153.2	148.1	182.1	182.9	191.7		
Clothing, women's.....	166.9	170.0	158.0	173.2	197.3	188.6	165.7	182.0	185.6	183.5	207.5	205.0	182.9		
Departmental.....	153.5	138.7	130.9	144.7	148.4	156.8	157.3	168.6	145.8	151.3	153.6	174.0	174.0		
Drugs.....	161.8	162.4	164.0	156.6	156.9	157.8	164.2	172.6	196.5	177.0	175.1	172.1	174.5		
Furniture.....	122.5	115.2	115.6	131.2	112.0	103.5	106.7	112.6	125.4	146.6	125.4	135.0	135.0		
Groceries and meats.....	174.2	167.1	174.5	160.7	173.0	163.0	159.5	159.3	181.6	167.1	171.2	175.3	181.4		
Hardware.....	140.6	128.4	137.6	136.9	142.4	131.7	137.1	150.6	163.7	176.7	185.3	178.0	155.0		
Radio and electrical.....	122.4	104.3	114.1	121.7	125.8	97.8	95.7	91.0	99.5	130.0	124.4	119.1	116.8		
Restaurants.....	172.0	170.9	170.6	166.1	160.7	177.6	170.4	187.7	173.9	196.3	193.3	193.3	189.2		
Variety.....	198.6	184.8	181.6	172.5	174.8	183.2	182.4	197.8	185.4	212.3	203.6	200.9	196.2		

17. AUTOMOBILE FINANCING

Classification	1943											1944			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Automobile Financing—															
TOTAL NEW AND USED CARS.....	4,563	4,910	4,318	3,710	3,350	3,129	2,739	2,400	2,062	2,322	2,980	3,430	4,002		
Number.....	31.0	27.8	38.0	47.3	37.0	22.0	32.0	+23.0	+25.0	+7.0	-13.0	-12.0			
Percentage change.....	1,683	1,769	1,556	1,443	1,326	1,285	1,176	1,001	1,021	984	1,248	1,440	1,722		
Financing.....	-30.0	-23.1	-32.0	-33.2	-24.0	-5.0	+5.0	+2.3	+33.0	-50.0	+23.1	+7.0	+2.0		
Percentage change.....															

VI. External Trade

18. EXTERNAL TRADE EXCLUDING GOLD (\$000's)

Imports.....	154393	146762	150883	149135	137271	162921	160311	134877	126365	138370	150786	137481	159038		
Domestic Exports.....	250607	249232	303845	292861	244914	250908	289912	302571	242011	227168	282682	282867	368357		
Foreign Exports.....	2700	1905	2582	2245	2454	3066	3500	5392	3978	2069	7260	3790	2492		
Total Trade.....	407700	367890	457410	442421	384640	425795	453723	142350	1272350	367038	440728	424168	529887		
Positive Balance of Trade.....	98,913	104,375	155,644	145,971	110,097	99,954	133,101	73,092	119,621	90,897	139,157	149,193	211,811		
Net exports of non-monetary gold.....	12,500	12,200	10,000	10,200	11,800	11,300	8,800	12,200	9,400	8,100	12,900	9,300	9,400		
Duty collected.....	16,207	16,006	15,323	16,256	14,587	18,177	17,078	13,600	14,003	15,149	16,136	14,255	16,279		

VI. External Trade

19. SUMMARY OF CANADA'S EXPORTS (EXCLUDING GOLD)

(in thousands of dollars)

	1943										1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Total Domestic Exports.....	250,607	249,232	303,645	293,861	244,914	250,308	289,912	302,571	242,011	227,165	282,682	282,891	368,357		
Agricultural products (total).....	49,225	46,235	49,073	38,450	38,222	49,399	54,497	75,800	40,634	44,840	44,396	82,805	91,033		
Fruits.....	229	85	82	594	2,123	621	1,235	626	599	501	307	165	274		
Vegetables.....	473	383	263	318	593	898	980	838	1,054	778	1,115	721	1,137		
Grains (total).....	36,973	33,456	27,495	34,616	34,826	32,771	33,993	54,147	25,190	30,832	23,433	58,970	62,638		
Barley.....	4,479	5,479	5,715	2,876	2,303	4,508	1,610	2,016	367	344	1,003	5,104	3,700		
Wheat.....	25,351	22,462	17,829	19,026	18,492	22,629	29,031	47,026	22,886	28,484	20,458	46,150	45,060		
Wheat flour.....	6,043	5,850	6,251	5,001	4,699	4,612	4,749	6,342	6,638	5,301	7,786	9,866	10,311		
Alcoholic beverages.....	1,413	817	980	1,336	1,824	1,887	2,160	2,435	1,705	1,660	1,543	1,528	1,417		
Seeds.....	153	205	3,209	2,061	663	4,212	7,080	6,839	1,214	534	1,260	4,221	7,808		
Animal products (total).....	23,248	24,092	29,503	26,490	23,632	23,054	27,530	28,065	28,351	32,891	30,160	25,260	40,332		
Cattle (except for stock).....	607	748	757	603	509	366	488	335	231	275	418	444	659		
Fishery products.....	4,524	5,413	5,480	5,691	5,581	5,077	6,117	5,584	5,743	4,489	3,855	4,223	3,884		
Furs (chiefly raw).....	2,167	1,923	1,859	1,898	2,071	434	1,195	5,579	4,557	3,169	3,120	2,465	1,597		
Hides, raw.....	51	41	28	26	29	23	23	46	39	66	67	28	62		
Leather, unmanufactured.....	270	217	354	286	220	266	180	176	257	290	256	219	221		
Leather, manufactured.....	156	140	205	197	296	651	942	244	220	249	189	287			
Meats.....	11,017	11,861	16,002	10,602	8,394	8,599	11,360	12,565	12,645	20,236	19,147	13,888	27,823		
Butter.....	40	83	37	28	149	1,887	1,336	171	32	185	128	166	287		
Cheese.....	978	1,161	4,275	3,148	3,571	4,072	1,912	2,078	1,509	608	546	670			
Eggs.....	1,618	1,834	1,922	1,564	1,403	364	426	419	1,276	882	851	1,436	2,553		
Fibres and Textiles (total).....	2,990	1,734	1,978	9,483	1,845	3,470	3,614	6,499	2,987	4,021	3,630	4,439	4,065		
Cotton.....	824	300	676	331	517	1,077	626	1,599	136	751	915	251	534		
Flax.....	322	154	117	220	118	84	304	17	241	366	161	173	192		
Wool.....	400	237	356	768	334	579	1,725	3,850	1,570	1,883	1,768	2,260	789		
Artificial silk.....	358	337	301	477	567	317	621	468	505	755	259	487	597		
Wood and paper (total).....	30,147	33,479	35,747	37,070	36,720	34,748	37,636	37,232	29,155	30,011	34,731	31,435	36,040		
Planks and boards.....	4,467	6,140	5,903	7,379	8,517	6,693	7,457	8,279	6,253	4,990	5,951	4,822	6,033		
Timber, square.....	57	108	20	42	31	20	75	50	40	49	40	35	63		
Shingles, red cedar.....	516	617	604	542	404	431	608	511	449	530	610	530	637		
Pulpwood.....	474	1,261	1,974	2,025	2,244	1,905	1,209	1,407	1,763	1,645	964	721			
Wood pulp.....	8,520	9,621	8,795	8,688	7,806	8,608	8,331	5,638	7,257	8,433	8,491	9,224			
Paper, newspaper.....	11,561	11,485	13,454	13,334	13,198	13,267	13,961	13,512	11,033	12,682	12,523	12,617	14,108		
Iron and products (total).....	66,912	56,549	35,900	72,285	60,585	67,978	81,000	84,912	52,041	47,845	79,540	62,794	92,738		
Pigs, Ingots, etc.....	2,752	1,097	1,846	2,340	1,806	2,302	1,359	1,014	2,319	959	956	515	1,614		
Rolling mill products.....	133	865	314	204	309	399	463	1,291	378	630	697	744	858		
Tubes and pipes.....	67	16	26	39	20	26	67	74	314	209	146	108	309		
Farm implements.....	1,638	1,216	1,310	1,040	399	562	766	580	762	1,204	1,533	1,127	1,259		
Hardware and cutlery.....	341	318	223	266	222	280	221	211	320	207	261	227	481		
Machinery, other than farm, parts.....	2,368	596	667	683	690	556	572	1,279	1,203	1,216	1,872	1,542	3,312		
Motor vehicles and parts.....	42,407	35,298	64,585	52,182	45,272	50,718	58,589	59,721	23,070	30,315	47,457	37,145	54,660		
Non-ferrous metals (excluding gold).....	31,115	26,188	29,160	27,484	28,193	30,866	27,652	24,969	27,509	22,733	28,910	23,576	31,884		
Non-metallic minerals (total).....	5,367	6,338	5,336	5,058	5,473	5,688	5,566	5,452	4,122	4,504	4,797	3,989	4,639		
Coal.....	514	535	392	596	574	628	595	531	399	657	619	302	708		
Petroleum.....	572	1,155	217	796	387	1,077	1,106	713	20	464	301	96	136		
Stone.....	1,564	1,642	1,066	1,752	1,612	1,707	1,803	1,765	1,760	1,342	1,690	1,618	1,459		
Chemicals (total).....	6,775	6,335	7,684	7,266	8,179	9,662	8,652	7,192	8,331	6,139	7,973	6,897	6,557		
Acids.....	230	314	262	217	218	184	106	68	211	203	36	197	217		
Fertilizers.....	1,557	1,356	696	1,223	1,479	1,761	2,104	1,788	2,205	2,268	2,524	2,166	2,076		
Soda compounds.....	424	285	420	452	458	515	720	525	543	410	384	165	185		
Miscellaneous (total).....	34,829	49,282	66,204	75,877	42,077	36,934	43,704	32,638	48,881	32,184	48,546	41,696	59,067		
Electric energy.....	656	1,037	686	723	612	625	700	535	636	715	584	529	746		
Films.....	43	40	78	24	177	60	26	120	115	44	221	6	226		

*Includes certain military stores.

VI. External Trade

20. SUMMARY OF CANADA'S IMPORTS (EXCLUDING GOLD)

(in thousands of dollars)

	1943											1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Total Imports (excluding gold).....	154,393	146,762	150,883	149,135	137,271	162,921	160,311	134,872	126,369	138,270	150,786	137,487	159,038			
Agricultural products (total).....	16,954	17,472	17,132	15,084	10,705	13,234	17,048	18,491	14,367	18,047	20,389	15,858	22,415			
Fruits.....	3,470	3,798	5,142	5,109	3,372	4,353	3,385	5,809	2,951	3,989	4,376	4,145	6,217			
Nuts.....	236	203	67	392	91	145	335	1,587	861	1,206	945	893	1,931			
Vegetables.....	1,914	2,089	2,754	190	99	260	835	949	1,211	1,523	2,170	2,028	2,955			
Grains and products.....	600	820	392	487	634	678	1,374	1,232	815	1,543	1,700	910	578			
Oils, vegetable.....	1,760	1,697	1,675	1,055	427	521	558	969	738	1,134	1,190	821	1,149			
Cocao and chocolate.....	1,065	152	81	69	32	16	301	137	593	296	110	1,104				
Coffee and chicory.....	634	494	1,233	866	733	794	894	347	471	1,078	861	1,646	1,370			
Tea.....	1,993	1,147	595	492	719	705	851	1,527	1,564	1,804	1,177	965	1,777			
Alcoholic beverages.....	371	369	379	317	260	316	891	450	390	397	404	390	500			
Gums and resins.....	300	207	343	234	252	221	196	195	326	413	282	308	248			
Animal products (total).....	3,150	3,127	3,640	3,022	3,207	3,728	3,063	2,632	3,498	3,289	3,609	3,439	2,921			
Furs (chiefly raw).....	374	445	458	496	620	950	875	827	1,580	1,306	900	805	433			
Hides, raw.....	626	609	624	605	256	216	492	401	319	556	548	412	238			
Fibres and Textiles (total).....	21,441	14,198	16,255	13,680	13,251	17,672	19,116	14,438	13,059	13,548	18,394	16,384	17,679			
Cotton (total).....	6,704	6,494	6,406	5,877	5,212	7,232	6,221	7,489	5,859	6,157	8,359	7,950	8,356			
Raw, and linters.....	2,283	2,356	2,385	2,161	1,443	2,995	2,442	4,576	3,050	2,770	3,640	3,341	3,191			
Yarn.....	889	832	941	727	474	1,005	854	681	535	541	790	739	868			
Fabrics.....	3,079	2,959	2,670	2,648	3,028	2,895	2,785	1,976	1,987	2,588	3,399	3,304	3,778			
Flax, hemp and jute (total).....	3,255	1,755	1,448	803	1,929	1,104	1,523	761	999	1,244	1,823	1,746	2,358			
Wool (total).....	8,133	2,988	4,937	4,094	3,379	6,009	6,403	3,412	2,822	3,086	4,656	2,877	2,879			
Wood and Paper (total).....	3,497	3,417	3,293	3,347	3,206	3,425	3,684	3,133	3,231	3,473	3,536	3,762	3,562			
Wood, unmanufactured (total).....	540	480	414	473	467	486	435	293	362	453	580	801	443			
Wood, manufactured.....	480	494	550	522	515	462	531	481	491	563	476	655	578			
Paper.....	912	911	924	877	766	917	1,029	941	960	970	966	878	1,047			
Books and printed matter.....	1,556	1,523	1,406	1,475	1,458	1,560	1,689	1,418	1,400	1,457	1,514	1,428	1,494			
Iron (total) and products.....	44,860	44,300	40,530	40,916	34,863	41,696	38,549	31,327	32,091	39,018	37,375	34,624	39,482			
Castings and forgings.....	794	1,080	916	773	679	804	847	985	678	555	697	676	583			
Rolling mill products.....	6,093	6,311	6,106	6,510	6,221	5,277	4,307	3,719	3,746	3,387	4,074	3,924	4,328			
Engines and boilers.....	5,531	4,197	4,294	4,614	3,735	6,244	5,335	5,103	3,015	4,410	4,554	4,544	5,681			
Farm implements.....	1,457	1,602	2,359	2,247	1,965	2,487	1,585	1,885	2,629	2,683	2,624	2,707	3,704			
Machinery (except agricultural).....	13,268	13,115	10,548	10,243	7,517	7,149	8,221	6,728	7,596	6,700	8,047	7,696	7,560			
Tools.....	1,272	1,178	1,147	1,033	924	1,045	1,003	883	897	815	923	770	772			
Vehicles.....	7,893	7,700	6,911	7,502	6,799	7,926	8,137	7,705	7,695	9,032	8,479	10,112				
Non-ferrous metals (total).....	8,838	10,618	11,577	10,798	13,304	10,449	10,723	9,753	9,727	8,151	9,661	8,575	11,083			
Electrical apparatus.....	4,553	4,667	4,453	4,316	7,196	4,409	4,828	4,119	4,721	4,323	5,202	5,308	6,817			
Non-metallic minerals (total).....	22,736	21,218	23,836	25,656	24,215	24,030	23,748	20,086	18,317	18,331	19,661	19,660	23,797			
Clay products.....	1,311	1,105	1,341	2,127	985	1,194	1,171	916	1,001	896	1,162	1,116	1,025			
Coal.....	8,496	7,482	9,132	10,629	10,950	10,566	10,061	8,557	8,155	8,290	8,699	8,473	8,964			
Coke.....	998	1,174	952	978	883	963	1,275	996	815	654	796	706	780			
Glass and glassware.....	926	894	953	920	854	875	836	906	988	983	1,166	1,273	1,215			
Petroleum products.....	8,992	8,074	9,073	9,583	8,205	7,962	8,247	6,925	5,843	5,972	6,250	6,562	9,355			
Stone and products.....	807	1,234	1,111	1,051	1,216	1,055	1,079	1,004	715	829	665	657	937			
Chemicals (total).....	6,294	6,359	6,082	6,485	5,234	5,998	6,758	6,584	6,033	6,148	6,793	7,366	8,043			
Cellulose products.....	379	431	441	416	422	423	379	361	350	396	427	412	432			
Drugs and medicines.....	700	722	583	781	570	648	604	562	763	608	686	569	555			
Dyeing and tanning materials.....	696	704	602	859	478	584	769	466	464	482	636	674	644			
Fertilizers.....	222	207	288	319	429	370	388	393	290	364	418	556	427			
Paints and varnishes.....	556	541	466	503	410	555	670	528	565	595	638	709	689			
Inorganic chemicals (total).....	1,019	1,199	1,239	1,239	943	1,226	1,215	1,055	955	803	988	1,104	1,375			
Soda and compounds.....	359	529	408	315	319	437	490	449	338	372	382	564	607			
Miscellaneous commodities (total).....	26,923	26,053	28,539	30,146	30,197	43,598	37,703	29,327	25,446	28,305	31,367	28,819	30,056			
Scientific equipment.....	1,014	612	874	834	884	920	1,132	705	732	640	756	734	750			
Vehicles, n.o.p. (except iron).....	6,064	5,392	6,000	5,695	5,882	13,938	7,178	5,467	5,068	5,758	7,107	4,957	5,098			

*Included certain military stores.

VI. External Trade

21. CANADA'S DOMESTIC EXPORTS BY PRINCIPAL COUNTRIES, EXCLUDING GOLD

(in thousands of dollars)

	1943										1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
All countries.....	250,607	249,232	303,645	292,861	244,914	259,906	289,912	302,571	126,369	227,166	232,652	283,891	366,357		
Empire countries.....	137,555	136,326	157,314	141,198	101,560	104,277	146,370	126,631	15,231	105,456	135,497	126,827	180,223		
Foreign countries.....	113,032	112,906	146,331	151,666	143,355	155,531	145,543	175,950	111,138	121,652	147,185	156,064	188,134		
British East Africa.....	3,477	2,072	485	1,146	1,482	596	2,486	1,224	110	423	680	210	371		
British South Africa.....	5,910	4,811	1,361	2,250	2,527	2,114	5,309	2,767	672	2,206	2,708	2,285	1,424		
Southern Rhodesia.....	167	133	99	91	206	88	235	304	84	96	87	49	47		
British West Africa.....	1,233	2,038	337	281	183	445	360	664	22	173	173	381	442		
Bermuda.....	172	217	145	86	177	285	210	254	1	372	258	175	249		
British India.....	18,770	11,295	10,976	7,280	7,315	12,087	17,145	12,280	2,216	12,144	6,039	13,068	17,592		
Ceylon.....	436	1,059	1,640	93	365	2,019	319	555	282	498	368	436	231		
British Guiana.....	776	621	572	32	555	379	542	405	538	516	559	338	1,189		
Barbados.....	480	167	164	356	185	134	388	36	807	202	385	247	79		
Jamaica.....	900	105	1,034	383	1,013	1,289	631	478	808	391	1,292	1,135	1,562		
Trinidad and Tobago.....	1,085	805	1,138	505	1,805	985	1,347	1,411	15	1,059	1,435	1,076	2,121		
British West Indies, other.....	409	208	161	311	446	340	511	377	383	416	557	431	348		
Newfoundland.....	3,180	4,564	3,298	4,520	4,279	5,455	4,119	4,465	490	2,050	2,829	2,063	4,460		
Australia.....	410	1,305	5,617	4,982	2,831	4,045	1,059	9,211	695	4,197	4,197	1,755	7,771		
Fiji.....	53	1	1	132	1	1	5	10	499	94	17	.....	.....
New Zealand.....	4,221	219	4,971	5,729	93	36	2,015	1,766	290	1,203	1,372	166	56		
Palestine.....	33	70	79	213	90	26	52	91	.....	33	83	80	94		
Ire.....	300	208	712	651	308	535	800	660	.....	562	866	1,219	1,456		
United Kingdom.....	95,475	105,615	124,446	111,820	77,670	73,360	105,970	89,484	6,179	78,184	110,362	101,225	140,249		
United States.....	88,815	90,934	90,841	91,208	93,988	112,807	108,339	130,231	106,297	91,650	97,362	120,373	131,865		
Argentina.....	456	460	397	230	236	427	243	248	541	265	312	436	257		
Bolivia.....	5	12	22	28	34	9	22	17	8	10	21	33	.....	
Brazil.....	661	571	375	272	255	316	229	670	416	497	547	319	517		
Chile.....	138	164	87	57	15	108	34	73	15	68	66	145	192		
China.....	.....	.....	.....	.....	.....	.....	.....	.....	3,050	3,611	1,143	47	.....	
Colombia.....	152	71	154	207	136	88	118	114	683	123	177	87	318		
Costa Rica.....	7	21	27	17	1	8	12	30	13	30	93	19	37		
Cuba.....	163	104	275	89	96	218	401	235	172	229	258	186	146		
Ecuador.....	24	28	11	17	44	18	7	28	1	42	29	19	28		
Egypt.....	10,981	6,460	22,236	28,755	17,114	17,296	17,396	16,047	20	6,939	9,505	10,333	11,093		
French Possessions.....	540	4,385	5,217	19,066	19,059	9,846	6,610	5,635	.....	1,100	1,459	1,593	3,973		
Guatemala.....	31	25	16	13	9	38	29	112	16	41	29	22	.....	
Haiti.....	6	4	13	43	14	21	34	54	232	16	75	44	5		
Honduras.....	13	17	9	.....	19	14	5	46	.....	13	17	15	.....	
Iceland.....	265	67	129	185	100	167	333	79	.....	206	186	199	272		
Iraq.....	2,567	941	1,102	2,008	2,393	967	1,045	1,177	.....	415	144	654	277		
Italy.....	.....	.....	.....	.....	.....	34	1,055	7,726	4,921	25,350	11,483	19,864	.....	
Mexico.....	448	614	358	333	333	345	2,947	839	1,040	484	588	455	491		
Netherlands West Indies.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Indies.....	13	41	26	30	66	51	31	41	105	24	47	19	78		
Nicaragua.....	1	40	22	10	3	12	1	19	.....	23	25	32	10		
Panama.....	31	14	212	164	34	43	31	48	.....	58	93	26	57		
Paraguay.....	10	.....	5	.....	.....	.....	.....	12	1	.....	.....	.....	.....
Persia.....	5	7	2	224	134	22	14	.....	285	4	10	12	12		
Peru.....	57	46	77	64	65	78	46	68	7	159	131	76	145		
Portugal.....	44	41	8	160	3	58	77	90	84	40	25	77	13		
Portuguese Africa.....	2	4	17	2	9	30	46	.....	45	63	6	3	.....	
Russia.....	4,097	1,640	16,691	4,540	7,266	7,426	3,365	7,965	6,490	2,958	7,118	13,155	.....	
Salvador.....	11	14	20	1	13	12	19	6	3	19	40	13	19		
San Domingo.....	12	35	12	21	1	13	8	8	42	17	53	24	.....	
Spain.....	43	71	.....	.....	.....	4	51	70	.....	.....	.....	.....	.....
Switzerland.....	1,620	296	1,776	1,078	505	983	812	1,544	12	510	1,038	114	2,756		
Turkey.....	202	4,526	5,257	1,217	260	1,262	405	996	.....	2,096	1,206	186	56		
Hawaii.....	115	376	34	281	504	347	313	176	.....	150	31	150	90		
Puerto Rico.....	127	160	54	21	40	133	218	96	.....	133	39	177	168		
Uruguay.....	83	99	22	81	53	73	40	68	515	99	74	63	105		
Venezuela.....	37	70	56	92	58	64	55	87	123	133	109	242	.....	

VI. External Trade

22. IMPORTS BY PRINCIPAL COUNTRIES, EXCLUDING GOLD

(in thousands of dollars)

	1943										1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
All countries.....	154,393	146,762	150,883	149,135	137,271	162,921	160,311	134,872	126,369	138,370	150,786	137,487	159,038		
Empire countries.....	26,000	19,535	23,574	18,598	18,065	23,843	23,598	17,111	15,231	15,708	19,263	14,234	24,336		
Foreign countries.....	128,393	127,227	127,309	120,559	119,206	140,078	136,713	117,761	111,138	122,664	131,523	123,253	134,702		
British East Africa.....	53	18	31	93	.....	1	20	190	110	53	43	143	92		
British South Africa.....	26	238	388	288	214	272	494	878	672	340	1,036	220	145		
Southern Rhodesia.....	2	73	1	.....	116	55	101	1	84	1	80	.....	1		
British West Africa.....	80	1,209	116	1	1	50	39	320	22	185	.....	.....	1,448		
Bermuda.....	.....	.....	.....	16	7	2	.....	1	1	1	1	1	448		
British India.....	3,166	1,685	1,264	655	2,056	1,290	1,771	1,944	2,216	2,458	2,399	1,904	3,057		
Ceylon.....	1,598	700	355	10	217	69	14	203	282	465	709	529	482		
British Guiana.....	533	665	1,145	662	895	760	1,158	688	538	583	518	569	510		
Barbados.....	419	492	240	698	444	443	1,003	360	807	809	649	203	915		
Jamaica.....	927	851	1,311	604	932	768	307	1,244	808	1,327	1,205	646	880		
Trinidad and Tobago.....	31	180	4	8	266	5	215	15	15	30	7	6	6		
Other British West Indies.....	50	149	25	58	51	41	319	156	383	84	49	27	105		
Newfoundland.....	216	1,042	1,183	829	970	723	703	368	490	373	479	427	534		
Australia.....	740	1,195	420	1,409	1,318	2,066	506	1,444	605	682	995	610	839		
Fiji.....	105	694	209	758	.....	5	1	.....	499	169	.....	.....	572		
New Zealand.....	5,327	512	2,234	1,412	575	1,842	3,869	631	200	1,482	1,192	399	948		
United Kingdom.....	12,527	9,715	14,247	10,895	9,871	13,294	13,805	8,567	6,179	6,698	9,793	8,445	13,044		
United States.....	123,968	121,085	120,001	124,887	113,476	134,470	130,935	111,505	106,297	115,789	123,347	114,352	127,041		
Argentina.....	1,019	1,064	760	1,089	288	362	778	879	541	1,126	1,572	931	921		
Bolivia.....	.....	.....	.....	.....	.....	.....	.....	.....	0	.....	.....	.....	.....
Brazil.....	145	823	319	418	602	412	656	783	416	944	972	407	810		
Chile.....	64	93	50	17	120	49	16	11	15	18	15	52	56		
China.....	4	8	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Colombia.....	178	176	123	139	614	618	1,279	1,365	683	437	961	914	1,425		
Costa Rica.....	161	106	353	229	47	29	20	22	13	17	46	222	98		
Cuba.....	378	1,212	1,249	350	617	1,023	403	59	172	698	218	703	448		
Ecuador.....	137	9	12	9	9	16	11	4	1	6	10	1	146		
Egypt.....	.....	.....	.....	.....	.....	.....	.....	.....	20	3	.....	58	.....	
Guatemala.....	134	48	301	21	56	70	59	62	112	406	118	340	476		
Haiti.....	1	41	251	53	109	39	83	4	232	28	.....	28	17		
Honduras.....	9	13	21	18	7	31	7	38	46	65	71	62	86		
Mexico.....	907	632	1,145	984	1,104	1,005	799	1,060	1,040	1,012	1,104	1,565	1,258		
Netherlands West Indies.....	213	81	225	140	12	.....	.....	.....	105	127	.....	.....	260		
Nicaragua.....	.....	.....	158	60	.....	.....	.....	.....	.....	.....	.....	.....	1		
Panama.....	14	36	12	11	.....	.....	.....	.....	.....	.....	.....	.....	.....
Paraguay.....	5	.....	84	47	21	16	29	.....	12	23	3	16	15		
Peru.....	18	426	.....	135	2	.....	.....	.....	7	19	.....	11	4		
Portugal.....	22	23	28	90	23	34	39	175	84	156	80	97	109		
Salvador.....	107	49	255	227	23	87	4	39	3	322	134	560	250		
San Domingo.....	1	.....	51	.....	21	51	41	.....	4	961	855	8	.....	
Spain.....	107	76	137	91	177	12	100	127	70	83	177	573	287		
Sweden.....	1	.....	.....	.....	.....	.....	.....	.....	12	.....	.....	6	6		
Switzerland.....	231	460	248	602	542	342	225	180	529	179	474	607	227		
Puerto Rico.....	.....	.....	.....	.....	.....	.....	8	8	.....	.....	8	5	.....	
Uruguay.....	63	8	108	77	2	49	5	6	.....	.....	98	20	.....	
Venezuela.....	27	305	104	3	395	572	463	588	515	903	937	762	861		

VII. Transportation

23. RAILWAY FREIGHT LOADED IN TONS

Commodity	1943							1944		
	Mar.	April	May	June	Aug.	Sept.	Nov.	Jan.	Feb.	Mar.
AGRICULTURAL PRODUCTS—										
Wheat.....	787,565	983,524	1,071,732	1,300,207	1,169,944	1,244,183	1,817,538	927,998	1,172,665	1,368,300
Corn.....	22,069	25,095	18,496	18,948	8,760	12,343	18,710	14,754	17,302	14,473
Oats.....	60,908	238,194	300,314	214,616	331,259	281,866	184,187	242,605	146,406	197,166
Barley.....	43,021	222,247	302,368	147,826	304,744	303,364	188,502	285,539	133,111	147,744
Rye.....	7,967	5,857	46,708	18,532	24,191	10,948	5,388	75,216	40,780	22,006
Flaxseed.....	18,189	14,024	17,087	14,176	16,011	45,705	99,100	50,268	31,136	28,950
Other grain.....	1,438	1,357	2,167	1,866	1,200	1,784	2,312	2,485	1,336	1,717
Flour.....	141,835	175,323	141,941	149,011	142,840	147,267	183,955	149,246	150,132	180,556
Other mill products.....	152,062	218,367	198,970	195,470	202,428	207,995	257,056	240,406	217,420	224,646
Hay and straw.....	17,912	20,381	16,107	11,611	8,708	20,262	58,140	70,033	74,248	78,145
Cotton.....	2,666	2,701	2,403	1,981	2,624	2,451	2,195	1,625	2,342	2,790
Apples (fresh).....	5,970	7,320	3,838	701	1,993	13,367	34,387	18,065	14,769	8,791
Other fruit (fresh).....	842	1,162	1,120	1,141	9,503	31,422	2,280	1,111	1,245	1,247
Potatoes.....	48,705	61,549	36,812	23,682	23,219	23,760	85,914	46,706	47,560	67,144
Other fresh vegetables.....	10,155	12,640	4,499	3,665	15,275	27,249	26,295	15,036	11,897	10,114
Other agricultural products.....	33,840	36,021	30,382	26,106	26,223	50,853	138,630	52,437	33,657	36,643
ANIMAL PRODUCTS—										
Horses.....	5,635	8,055	6,967	5,511	4,378	4,498	5,356	4,178	5,155	8,492
Cattle and calves.....	25,534	39,244	36,301	33,284	48,857	54,077	60,020	34,247	32,780	39,090
Sheep.....	1,602	1,757	1,201	979	2,426	3,011	9,095	2,976	1,864	2,850
Hogs.....	27,656	43,721	37,005	36,040	30,953	30,704	57,893	70,000	62,782	60,554
Dressed meats (fresh).....	15,493	11,443	10,634	10,724	12,114	13,710	11,973	9,222	12,241	14,298
(cured, salted, canned).....	29,366	25,947	36,673	28,305	27,909	20,639	40,062	49,304	35,420	62,598
Other packing house products (edible).....	3,963	9,504	8,033	9,195	9,814	8,628	8,400	8,481	9,298	11,185
Poultry.....	1,202	93	59	28	58	156	948	2,338	1,173	750
Eggs.....	3,013	5,369	7,188	5,472	8,431	2,808	1,158	3,998	4,500	7,362
Butter and cheese.....	6,323	5,752	5,199	12,859	22,272	20,927	13,613	8,957	6,405	8,254
Wool.....	1,811	3,144	3,036	3,026	2,136	1,769	2,815	3,753	2,513	3,669
Hides and leather.....	4,272	5,735	4,140	8,995	4,382	3,581	6,243	6,553	5,825	7,263
Other animal products.....	9,307	7,058	7,326	7,367	10,569	11,122	10,694	11,675	13,606	12,131
MINE PRODUCTS—										
Anthracite coal.....	626	2,531	8,513	983	2,410	1,575	6,833	580	1,811	5,909
Bituminous coal.....	790,015	783,184	705,682	746,585	741,708	717,137	720,114	718,265	703,129	793,000
Lignite coal.....	208,310	259,175	246,069	263,470	335,069	332,130	405,014	272,490	289,761	253,612
Coke.....	87,697	81,500	87,147	90,830	105,108	116,205	115,801	137,475	122,657	125,270
Iron ores.....	344	14,754	78,388	103,616	99,270	105,011	94,825	4,730	3,533	6,975
Other ores and concentrates.....	390,620	485,840	454,353	482,091	448,015	449,096	434,820	448,429	460,047	490,380
Base bullion and matte.....	143,108	127,785	127,512	128,751	105,856	113,632	102,837	101,657	89,366	94,827
Gravel, sand, stone (crushed).....	176,360	197,312	275,589	352,006	427,146	446,224	419,423	131,274	109,648	126,225
Slate or block stone.....	1,775	848	1,422	2,935	3,419	2,222	2,014	955	1,086	1,133
Crude petroleum.....	41,340	48,151	47,201	47,322	51,808	32,473	36,017	27,636	30,797	34,402
Asphalt.....	7,134	6,062	9,146	10,595	26,812	22,610	10,083	8,049	7,526	7,820
Salt.....	26,380	32,043	32,635	34,721	32,597	35,448	38,270	32,007	27,158	32,110
Other mine products.....	244,526	244,915	262,055	265,156	301,348	320,110	291,253	214,690	209,303	212,795
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	213,300	152,338	145,741	177,742	199,423	193,002	239,401	326,593	313,239	282,536
Ties.....	12,085	3,275	9,550	16,184	9,964	7,673	10,001	6,260	11,789	14,225
Pulpwood.....	451,768	301,517	187,152	333,150	407,401	337,416	189,143	387,946	605,317	645,336
Lumber, timber, box, crate, and cooperage material.....	485,846	456,807	384,662	440,652	523,118	512,646	457,018	406,393	411,873	444,939
Other forest products.....	31,288	22,231	21,565	31,136	35,179	36,073	26,690	22,277	23,091	29,575

VII. Transportation

23. RAILWAY FREIGHT LOADED IN TONS—Concluded

Commodity	1943								1944		
	Mar.	April	May	June	Aug.	Sept.	Nov.	Jan.	Feb.	Mar.	
MANUFACTURES AND MISCELLANEOUS											
Gasoline, petroleum products	263,861	256,105	275,242	300,332	312,901	305,703	284,269	236,144	242,054	235,746	
Sugar	16,891	18,193	21,386	22,695	28,765	26,845	29,671	15,091	14,853	19,342	
Iron, pig and bloom	48,634	51,857	53,608	42,230	46,782	44,576	43,131	34,903	30,702	37,307	
Rails and fastenings	5,275	8,492	10,540	5,302	4,772	12,882	12,571	14,021	17,076	26,419	
Iron and steel (bar, etc.)	164,304	162,149	149,316	145,716	143,230	149,316	101,401	87,741	82,546	116,918	
Castings, machinery and bolts	19,262	25,707	31,631	21,797	20,097	18,626	15,814	13,267	12,756	15,307	
Cement	43,410	60,908	86,356	89,105	120,637	101,515	20,758	16,430	19,028	22,260	
Brick and artificial stone	22,405	20,988	18,946	20,148	21,981	21,814	45,821	11,599	10,387	13,606	
Lime and plaster	37,991	42,664	39,242	38,597	38,447	37,794	20,758	36,484	38,278	40,710	
Sewer pipe and drain tile	1,512	4,575	4,529	4,303	4,504	4,309	3,756	966	620	1,311	
Agricultural implements and vehicles other than autos	10,908	16,336	9,801	9,963	12,726	10,915	9,540	12,115	9,931	13,598	
Automobiles and auto trucks	109,091	183,445	207,682	192,364	228,023	180,043	198,731	195,251	147,473	213,808	
Household goods	2,217	4,602	2,876	1,943	1,533	1,979	3,697	1,170	1,351	3,867	
Furniture	4,549	3,432	3,496	3,143	2,945	2,830	3,365	2,822	3,712	3,747	
Beverages	38,612	36,449	38,573	40,695	45,418	42,589	43,343	39,045	39,385	43,886	
Fertilisers, all kinds	111,036	168,869	146,932	88,429	86,657	86,811	106,223	120,270	138,702	177,926	
Paper, printed matter, books	314,251	270,490	246,203	291,325	272,202	258,525	238,336	269,431	261,618	276,963	
Wood-pulp	165,744	181,842	146,084	172,025	157,497	165,130	128,362	126,966	127,337	156,831	
Fish (fresh, frozen, cured)	7,534	6,807	5,300	6,857	10,575	10,566	12,290	14,182	14,362	13,305	
Canned goods (except meats)	30,040	30,471	35,355	32,007	33,350	34,858	41,493	36,793	38,127	37,228	
Other manufactures and miscellaneous	654,888	736,701	769,203	746,493	749,166	712,201	739,662	719,177	671,582	766,678	
Merchandise	206,462	258,062	233,430	214,787	212,796	214,569	223,252	207,528	221,749	249,859	
Grand Total 000 tons	7,388	8,067	8,121	8,486	8,905	8,941	9,420	8,103	8,911	8,880	

24. RAILWAY OPERATING STATISTICS

Classification	1943										1944		
	Mar.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Canadian National													
Operating revenues	\$20,018	32,977	34,839	35,525	35,717	33,180	33,290	32,974	34,345	28,901	29,726	33,493	
Operating expenses	\$19,054	25,189	25,239	26,693	27,969	27,460	24,420	25,211	26,855	27,530	24,898	25,115	26,386
Operating income	\$954	5,982	6,710	7,401	6,754	7,486	7,863	7,361	5,427	6,494	3,512	4,128	6,691
No. of tons carried 000 tons	5,650	5,600	6,048	5,961	6,180	6,003	6,136	6,169	5,651	5,451	5,444	6,122	
Ton miles, 000,000 tons	2,573	2,742	2,856	2,748	2,842	2,781	2,843	2,852	2,720	2,579	2,441	2,647	
Passengers carried 000	2,989	2,597	2,557	2,982	2,756	2,505	2,631	2,435	2,943	2,669	2,669	2,910	
Passengers carried one mile, 000,000 pass	252	271	296	342	342	285	294	252	367	233	231	257	
Total pay-roll	\$14,306	14,050	14,354	15,080	15,105	14,762	14,821	14,524	14,444	14,323	13,188	14,814	
Number of employees 000	90	88	95	94	94	94	95	93	86	90	91	90	
Canadian Pacific													
Operating revenues	\$20,000	24,137	24,393	25,004	26,842	27,038	26,448	26,462	27,594	27,384	24,070	23,863	27,200
Operating expenses	\$20,000	27,772	17,360	17,620	18,898	19,197	19,091	19,162	19,433	19,228	18,796	18,451	20,229
Operating income	\$000	3,617	4,313	4,421	3,930	3,844	5,541	5,591	5,018	2,829	3,040	3,889	
No. of tons carried 000 tons	4,355	4,223	4,385	4,476	4,704	4,686	4,857	4,800	4,659	4,327	4,322	4,685	
Ton miles, 000,000 tons	1,921	2,136	2,169	2,142	2,179	2,154	2,254	2,329	2,432	2,397	2,211	2,037	
Passengers carried 000	1,593	1,310	1,437	1,792	1,719	1,381	1,288	1,177	1,667	1,383	1,362	1,455	
Passengers carried one mile, 000,000 pass	200	203	283	276	276	238	208	197	268	198	185	213	
Total pay-roll	\$0,663	9,681	8,613	9,965	10,157	9,895	10,110	10,106	10,032	10,042	9,963	10,510	
Number of employees 000	57	61	61	61	62	61	61	61	60	60	60	60	
All Railways													
Carloadings	286,28	253,83	297,85	293,45	302,05	303,41	315,18	318,86	298,00	281,00	280,00	312,00	
Operating revenues	\$20,000	62,811	64,366	66,682	69,727	69,815	66,620	66,914	67,364	68,318	59,119	59,630	67,123
Operating expenses	\$20,000	46,558	46,656	48,572	51,195	50,915	47,847	48,940	50,662	51,658	47,842	47,243	50,728
Operating income	\$000	11,098	12,445	12,100	12,218	12,696	13,034	14,470	12,170	12,334	7,481	8,511	11,768
No. of tons carried 000 tons	14,527	13,881	14,474	14,826	15,189	15,194	15,519	15,173	12,558	13,694	13,540	15,042	
No. of tons carried one mile, 000,000 tons	5,083	5,460	5,611	5,515	6,101	5,670	6,225	6,235	5,366	5,349	5,024	5,534	
Passengers carried one mile, 000,000 pass	481	508	504	657	662	573	543	489	679	481	449	506	
Total pay-roll	\$25,647	25,441	25,949	26,817	27,080	26,455	26,614	26,371	26,225	26,073	25,781	27,068	
Number of employees 000	156	158	166	165	166	164	164	164	156	159	160	161	

Carloadings, April 284,000; May 318,000.

VII. Employment

25. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100

Classification	1943										1944			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
All industries.....	188.6	178.2	181.2	183.7	185.9	186.3	187.6	188.7	189.6	185.7	183.2	181.7	180.5	
MANUFACTURING.....	224.0	222.0	226.5	227.7	230.0	230.8	230.8	230.9	230.4	226.4	227.3	226.5	225.5	
Animal products—edible.....	170.5	177.3	184.0	184.8	186.1	201.0	197.2	202.3	209.4	206.9	210.5	207.4	209.9	
Fur and products.....	128.4	127.0	121.1	127.3	124.7	128.1	123.4	123.6	123.1	122.0	124.3	121.1	125.6	
Leather and products.....	143.0	141.4	146.5	146.5	138.8	137.8	136.3	136.7	137.1	135.1	133.6	140.0	140.2	
Lumber and products.....	110.6	109.2	117.5	122.6	126.8	126.0	124.1	120.7	117.4	113.4	113.6	116.8	115.4	
Rough and dressed lumber.....	90.3	88.1	88.4	103.8	106.1	107.0	105.2	98.4	91.6	67.1	86.6	80.8	90.8	
Furniture.....	109.2	107.6	108.6	106.2	107.6	107.5	107.7	108.1	110.2	110.5	111.5	123.1	123.7	
Other lumber products.....	188.0	189.6	198.2	208.3	217.1	216.5	210.6	216.6	221.3	215.0	217.4	205.9	198.8	
Musical instruments.....	44.9	49.6	51.2	52.1	51.8	52.4	50.1	51.5	33.8	34.2	34.4	30.4	29.5	
Plant products—edible.....	136.5	135.8	136.1	147.1	153.6	162.5	185.6	170.2	166.9	154.1	155.7	153.8	150.6	
Pulp and paper products.....	126.7	126.0	132.2	135.1	135.9	135.2	135.0	135.0	134.6	133.0	132.8	133.2	133.0	
Pulp and paper.....	115.1	115.3	120.2	122.3	126.7	126.6	124.1	121.9	120.2	117.7	117.0	117.4	117.4	
Paper products.....	188.8	189.0	189.2	196.7	199.6	201.3	201.4	207.3	214.0	212.8	211.2	205.3	209.0	
Printing and publishing.....	120.6	120.2	120.5	123.0	124.0	125.8	124.8	127.2	127.0	127.1	127.5	128.4	127.7	
Rubber products.....	129.4	128.0	127.7	126.3	124.8	131.6	126.4	135.7	139.5	141.3	149.5	153.6	159.5	
Textile products.....	165.4	162.5	161.6	158.7	152.6	157.0	156.7	156.6	157.8	153.8	157.7	159.9	161.4	
Thread, yarn and cloth.....	169.5	166.1	161.9	159.9	158.4	157.6	156.2	156.7	158.7	156.6	159.0	159.3	160.4	
Hosiery and knit goods.....	138.0	137.6	145.5	143.6	142.3	145.0	145.3	144.0	146.9	145.1	147.5	149.7	151.3	
Garments and personal furnishings.....	171.0	167.8	167.9	162.2	157.0	157.8	159.5	158.2	158.7	150.9	157.5	160.7	162.5	
Other textile products.....	179.6	174.2	169.5	167.6	167.9	174.8	170.7	171.1	168.0	165.1	170.5	175.3	177.4	
Tobacco.....	166.3	133.1	131.6	126.8	119.5	124.4	126.8	133.1	134.8	144.1	153.1	151.6	140.4	
Beverages.....	214.0	211.6	218.6	218.6	220.8	235.7	243.6	238.4	237.8	237.3	234.4	230.9	230.3	
Chemicals and allied products.....	765.9	750.2	744.5	707.4	675.2	631.8	627.9	630.0	631.2	620.4	624.6	613.2	590.3	
Clay, glass and stone products.....	130.1	123.0	131.1	129.6	134.1	133.8	137.7	137.6	136.0	137.5	137.8	137.3	137.5	
Electric light and power.....	155.3	137.1	140.3	145.9	148.5	150.0	146.2	145.0	142.6	137.5	135.4	135.3	134.8	
Electrical apparatus.....	292.2	292.5	296.2	307.2	310.2	318.3	323.4	324.0	333.1	329.0	327.4	329.5	320.9	
Iron and steel products.....	344.0	345.0	345.6	344.7	349.6	349.2	351.2	351.3	351.4	345.9	345.5	343.3	341.6	
Crude, rolled and forged products.....	256.7	249.2	262.3	285.5	267.3	267.6	266.5	266.1	265.7	252.1	245.2	249.5	249.9	
Machinery.....	255.5	251.7	247.6	249.3	243.4	241.9	239.5	239.0	231.0	228.2	226.7	224.6	222.2	
Agricultural implements.....	135.9	132.8	123.4	135.6	136.0	130.3	128.0	125.6	130.1	128.6	133.7	135.9	133.3	
Land vehicles.....	281.7	281.6	285.3	285.7	288.3	292.2	302.0	303.8	309.3	312.0	315.2	314.9	312.8	
Automobiles and parts.....	313.8	311.1	306.7	306.2	306.6	304.5	301.9	298.4	306.4	304.1	302.9	300.9	294.6	
Steel shipbuilding and repairing.....	148.0	147.9	151.7	156.3	164.7	167.1	162.1	166.7	165.4	156.7	163.6	156.7	151.8	151.3
Heating appliances.....	161.9	158.8	167.4	170.3	169.8	172.6	171.1	168.5	170.1	166.3	168.7	168.2	164.0	
Iron and steel fabrication.....	335.5	323.6	316.9	316.8	316.6	326.3	316.8	309.7	302.9	297.2	297.0	292.6		
Foundry and machine shop products.....	271.7	290.2	268.1	259.6	261.0	268.2	275.6	261.2	278.7	281.2	283.1	280.8		
Other iron and steel products.....	479.4	481.7	485.9	456.7	448.4	431.9	431.5	423.3	426.2	409.5	405.6	396.3	397.7	
Non-ferrous metal products.....	407.4	411.6	412.4	410.9	438.6	494.8	500.0	502.0	504.2	490.0	475.9	460.0	454.1	
Non-metallic mineral products.....	204.6	202.5	205.1	211.9	215.0	217.4	213.4	213.0	216.6	212.6	212.6	212.8	209.6	
Miscellaneous.....	320.2	405.3	368.9	377.7	364.2	371.9	371.5	373.1	373.2	364.3	365.2	367.3	371.4	
LOGGING.....	139.0	131.9	146.9	148.8	136.1	129.5	146.0	182.6	240.2	260.7	271.8	270.4	240.5	
MINING.....	160.6	158.7	156.2	155.6	159.1	158.1	154.1	155.4	158.1	156.1	159.5	159.3	159.1	
Coal.....	92.4	89.9	89.0	88.9	92.0	93.4	93.9	97.5	100.4	98.1	101.7	101.1	99.2	
Metallic ores.....	315.6	308.8	303.2	302.0	300.8	295.6	285.7	283.8	286.7	285.9	291.4	292.3	292.5	
Non-metallic (except minerals).....	151.5	154.6	158.0	162.0	166.1	168.6	155.5	154.0	155.1	152.7	151.0	150.0	156.2	
COMMUNICATIONS.....	102.8	102.5	103.6	104.8	107.1	107.4	106.4	105.2	104.6	105.1	105.1	104.9	105.5	
Telegraphs.....	132.3	131.5	131.5	132.2	137.3	134.4	133.2	130.3	128.2	129.2	129.5	128.9	129.1	
Telephones.....	94.8	94.6	97.0	98.9	100.0	99.1	98.4	98.2	98.5	98.4	98.5	98.3	99.0	
TRANSPORTATION.....	109.4	111.7	114.8	117.2	119.7	120.4	120.0	119.4	119.7	117.5	114.2	114.8	117.1	
Street railways and cartage.....	162.9	163.7	166.5	168.2	171.2	172.6	174.3	176.2	179.0	178.8	178.1	177.7	179.9	
Steam railways.....	100.3	101.2	102.3	103.2	105.4	105.1	106.1	105.0	105.2	105.4	104.2	104.5	105.0	
Shipping and stevedoring.....	83.2	92.4	102.8	111.3	114.7	116.8	109.8	107.4	105.3	93.5	79.3	82.3	90.9	
CONSTRUCTION AND MAINTENANCE.....	118.8	115.6	126.4	133.6	144.2	138.3	136.9	135.9	128.3	105.8	90.0	85.3	81.8	
Building.....	171.3	159.2	157.0	159.5	159.5	153.5	145.9	140.8	130.9	113.8	100.0	90.4	83.0	
Highway.....	94.3	101.7	131.1	149.9	179.6	166.1	169.1	173.8	185.4	119.3	87.2	81.4	79.7	
Railway.....	88.2	84.3	90.7	92.3	96.0	97.4	98.4	94.0	91.6	85.2	85.0	83.7	82.5	
SERVICES.....	181.2	182.7	192.0	193.0	196.6	196.3	198.5	200.5	197.5	194.3	195.9	196.8	198.9	
Hotels and restaurants.....	173.8	174.0	188.2	187.3	193.4	195.1	199.0	202.6	197.3	195.6	195.3	195.7	196.6	
Personal (chiefly laundries).....	194.0	196.2	198.4	202.7	202.0	198.4	197.5	196.8	197.8	191.9	197.0	198.8	203.0	
TRADE.....	148.8	151.8	150.6	151.4	151.8	152.1	156.3	161.9	169.0	172.0	159.9	156.5	159.4	
Retail.....	155.7	159.0	157.9	158.3	157.9	157.9	163.5	171.3	181.8	184.8	168.1	162.8	166.4	
Wholesale.....	130.6	130.2	131.8	131.8	136.0	137.2	137.7	137.8	139.4	139.1	138.0	140.8	141.4	

VII. Employment—Concluded

26. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH
1926-100

Classification	1943											1944				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
All Industries.....	191.3	185.8	181.3	188.8	184.8	179.8	178.5	188.8	189.1	192.8	190.2	189.3	191.3			
MANUFACTURING.....	225.9	220.0	219.8	221.8	222.6	223.4	223.9	223.8	223.8	242.4	235.6	231.4	227.1			
Leather and products.....	135.6	135.7	136.6	141.1	135.8	131.8	131.8	137.8	142.4	152.8	144.4	138.3	135.9			
Rough and dressed lumber.....	108.8	93.0	87.8	94.7	88.7	84.7	85.7	92.8	103.0	117.8	109.9	109.8	109.4			
Furniture.....	110.1	105.9	109.2	108.6	110.9	106.1	106.2	106.5	108.1	117.2	118.1	123.5	124.7			
Musical instruments.....	87.8	81.2	81.9	81.8	81.5	81.8	81.3	80.9	87.1	94.4	88.4	84.9	86.0			
Fuels and products.....	120.1	116.2	118.0	118.4	110.3	121.8	120.4	119.2	120.8	122.3	120.6	123.6	122.5			
Paper products.....	491.5	188.8	187.7	186.0	190.0	198.3	196.3	200.9	207.6	223.5	211.7	211.7	212.0			
Printing and publishing.....	121.5	120.6	120.5	120.4	121.4	120.4	120.4	120.6	128.5	126.5	126.5	126.7	126.6			
Rubber products.....	128.6	129.2	127.2	126.8	129.7	130.3	130.3	134.6	135.6	143.7	150.3	151.8	158.7			
Textile products.....	160.3	158.1	159.4	160.6	161.5	159.2	154.8	154.1	158.8	161.6	159.7	159.0	156.4			
Thread, yarn and cloth.....	166.0	166.6	161.2	162.5	159.5	157.1	157.0	156.4	156.7	158.2	159.3	157.4	159.0			
Hosiery and knit goods.....	155.7	136.5	144.5	144.0	149.9	145.2	143.0	139.1	142.9	149.4	149.4	149.4	148.8			
Clay, glass and stone products.....	146.5	132.9	123.6	130.4	120.3	129.9	126.0	130.8	142.3	156.1	160.8	161.0	154.8			
Electric light and power.....	139.3	139.6	140.4	142.1	144.0	144.4	141.0	142.7	144.2	139.7	139.8	139.8	138.9			
Electric apparatus.....	299.7	206.8	209.6	300.0	310.0	312.1	311.0	313.9	320.2	336.4	334.8	340.0	339.4			
Iron and steel products.....	324.2	323.0	328.3	338.9	356.8	366.0	365.9	360.0	364.9	343.4	359.8	321.4				
Crucible, rolled and forged products.....	289.0	238.6	262.8	265.2	269.7	273.1	275.6	289.9	270.8	277.9	245.6	245.6	232.7			
Machinery other than vehicles.....	256.1	252.5	245.1	244.7	238.6	240.7	231.7	236.9	228.9	233.3	235.5	229.0	224.4			
Agricultural implements.....	119.8	119.6	120.0	117.9	130.0	146.6	158.5	149.9	149.4	146.1	131.2	124.7	118.1			
LOGGING.....	240.2	183.7	191.3	208.6	206.5	197.7	186.8	147.0	165.8	179.8	187.1	217.5	205.6			
MINING.....	165.7	164.5	160.9	160.0	159.7	156.5	149.3	147.3	152.2	155.6	159.1	161.6	164.2			
Metallic ores.....	322.7	314.1	304.6	302.0	394.0	289.5	278.2	273.7	282.7	291.0	298.9	298.8	299.1			
Non-metallic minerals (except coal).....	167.4	162.9	168.7	154.3	153.7	152.7	150.9	143.7	152.2	163.3	170.4	169.3	172.6			
Telephones.....	96.5	95.2	96.5	96.3	96.7	97.3	97.3	97.6	97.4	99.1	100.8	100.5	100.8			
TRANSPORTATION.....	116.4	113.1	117.3	113.8	115.1	114.8	111.4	115.3	117.7	123.2	120.7	122.4	124.6			
Street railway and cartage.....	167.6	165.9	166.5	166.4	167.7	167.6	168.2	172.6	179.4	182.1	182.3	182.6	185.1			
Steam railways.....	103.7	104.1	104.0	102.2	102.5	101.1	101.7	102.8	104.7	106.4	107.6	109.0	108.6			
Shipping and stevedoring.....	102.3	90.4	93.0	100.6	102.5	104.5	95.9	97.1	94.7	119.0	101.0	104.4	111.8			
CONSTRUCTION AND MAINTENANCE.....	210.4	173.0	154.2	147.3	138.7	132.6	124.3	120.1	125.8	132.9	115.2	106.2	104.9			
Building.....	124.3	119.9	136.9	129.1	146.7	138.4	140.2	143.8	167.1	143.7	110.5	102.4	102.8			
Highway.....	101.7	58.4	82.7	79.8	82.6	81.0	86.3	92.5	106.1	103.4	97.0	93.6	97.3			
Rail way.....	184.8	185.5	191.5	176.9	175.2	175.4	196.4	202.6	203.2	201.2	203.9	205.2	209.4			
HOTELS AND RESTAURANTS.....	149.7	151.6	150.1	149.6	152.9	153.3	155.8	158.6	163.6	164.8	166.2	166.0	160.4			
TRADE.....	159.5	161.2	168.9	158.1	162.3	162.4	165.8	171.0	174.3	167.7	171.0	167.0	170.5			
Retail.....	133.4	132.3	132.6	133.1	134.9	133.7	133.7	133.9	136.6	141.1	142.0	144.3	144.4			
Wholesale.....	182.2	175.8	176.7	177.6	186.9	181.3	184.9	188.8	198.9	184.8	182.6	182.2	188.6			
Economic Areas—																
Maritime Provinces.....	182.2	175.8	176.7	177.6	186.9	181.3	184.9	188.8	198.9	184.8	182.6	182.2	188.6			
Quebec.....	211.1	201.6	197.5	192.5	196.0	193.0	194.4	193.7	198.6	208.6	207.0	206.4	199.5			
Ontario.....	190.6	183.8	181.6	181.5	181.7	182.2	180.9	183.0	187.3	193.3	190.7	187.7	187.8			
Prairie Provinces.....	148.2	144.9	140.5	137.5	137.2	137.7	133.9	138.4	148.4	156.5	154.9	153.4	156.2			
British Columbia.....	194.9	189.5	184.8	184.2	185.5	183.7	187.5	189.4	196.6	205.8	203.9	199.5	194.6			
Cities—																
Montreal.....	193.9	188.0	180.6	181.3	182.2	183.5	184.4	185.1	192.4	206.0	203.3	201.0	199.0			
Quebec.....	273.2	269.7	271.7	275.0	268.3	266.4	272.6	276.9	285.6	290.0	280.6	279.1				
Toronto.....	198.3	193.3	192.3	193.6	190.5	192.7	191.5	195.5	196.4	203.7	203.6	204.1	201.8			
Ottawa.....	168.3	164.3	161.8	165.1	164.5	167.0	168.5	170.7	176.6	172.8	167.5	165.8	165.0			
Hamilton.....	191.3	188.2	184.6	185.4	180.5	183.5	182.1	179.3	179.0	184.0	181.4	179.4	179.5			
Windsor.....	280.2	272.0	277.3	296.2	319.4	344.0	325.6	318.2	317.8	321.7	295.5	283.3	267.3			
Winnipeg.....	140.0	139.6	136.9	137.4	138.2	135.6	138.1	142.0	144.9	150.2	149.5	147.3	149.9			
Vancouver.....	243.6	238.2	235.6	240.4	239.5	242.5	247.6	251.0	256.7	273.2	267.9	258.1	250.7			

27. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1943											1944				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Labour Factors—																
Percentage unemployment in trade unions.....	0.6	0.7	0.6	0.4	0.4	0.3	0.3	0.6	0.8	0.9	0.9	0.9				
Employment: Applications.....	No. 20622	223312	208507	226622	257661	220650	194306	261309	145428	245487	178587	172461	179011			
Vacancies.....	No. 240025	282347	336388	265697	326233	260224	220354	281358	148618	246311	183454	192875	225624			
Placements.....	No. 144373	161245	108032	176311	180314	163384	143239	186910	114019	160281	119518	135026				
Strikes and Lock-outs—																
Disputes in existence.....	No. 37	39	55	42	50	42	36	27	21	26	19	13	10			
Number of employees.....	No. 30,526	15,351	22,231	15,984	35,201	11,076	5,923	16,784	36,142	8,140	8,785	1,680	14,923			
Time lost in working days.....	No. 102685	46,792	140688	66,971	239648	36,598	25,496	97,004	57,227	23,408	39,868	3,080	12600			
Vital Statistics—																
Births.....	11,440	12,047	11,653	11,762	11,948	10,880	11,480	10,306	10,442	10,701	10,558	11,607	11,370			
Deaths.....	4,092	5,106	4,553	4,433	4,351	4,357	4,647	4,727	6,304	5,790	4,951	5,195	4,076			
Marriages.....	3,956	5,472	7,312	6,038	6,434	5,264	4,992	4,278	4,490	3,321	3,488	2,796	3,025			
Immigration—																
Total.....	712	830	869	814	905	694	889	718	526	603	567	614	.....		
Returned Canadians from U.S.	223	262	222	220	243	176	192	167	135	139	100	120	.....		

¹ Statistics for 1943 are given for four or five-week periods. See Labour Gazette for further information.

² Cities of 10,000 or over

28. EMPLOYMENT AND EARNINGS

29. INDEX NUMBERS OF EMPLOYMENT IN CITIES 1926=100

Without seasonal adjustment

Cities—	185-2	186-1	186-8	188-0	188-9	189-7	192-0	192-9	195-1	191-2	190-9	190-3	190-6
Montreal.....	185-2	186-1	186-8	188-0	188-9	189-7	192-0	192-9	195-1	191-2	190-9	190-3	190-6
Quebec.....	265-0	269-7	276-3	278-0	277-2	278-4	283-4	283-0	284-7	277-8	271-6	270-1	270-7
Toronto.....	194-3	192-3	193-3	194-8	192-0	196-5	196-7	200-2	201-7	198-0	197-5	198-0	197-8
Ottawa.....	164-8	164-6	164-7	168-2	169-6	171-7	173-6	172-7	174-3	165-7	161-5	160-7	161-5
Hamilton.....	191-5	187-8	184-2	185-3	182-3	184-0	181-9	182-0	182-5	180-0	179-1	178-9	179-2
Windsor.....	309-6	306-0	304-5	303-9	307-3	301-3	297-2	295-0	302-3	299-2	297-1	297-0	305-8
Winnipeg.....	134-8	137-4	136-6	138-9	141-2	139-0	142-1	145-4	147-2	147-2	145-5	144-2	144-6
Vancouver.....	240-2	240-1	240-2	245-2	249-1	253-4	254-0	252-0	254-1	256-3	254-1	251-6	247-1

30. EMPLOYMENT AND EARNINGS

Geographical and Industrial Unit	Number of Employees Reported at First of Month—1943											1944				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
	(a) PROVINCES															
Maritime Provinces	126,767	129,000	132,717	139,859	147,279	142,249	144,730	147,207	151,181	141,089	135,976	132,514	134,194			
P.E.I.	2,097	1,986	2,104	2,183	2,347	2,364	2,457	2,380	2,452	2,517	2,495	2,610	2,764			
Nova Scotia	75,561	76,776	80,491	83,606	92,521	86,581	90,049	89,443	89,826	81,201	78,743	78,692	78,769			
New Brunswick	45,109	47,238	50,122	54,070	52,411	53,304	52,224	55,384	57,906	57,371	53,139	51,212	52,661			
Quebec	572,560	567,007	583,655	590,824	590,226	567,466	607,263	613,910	593,400	586,195	582,419	573,965				
Ontario	754,162	738,817	743,257	751,282	751,102	756,592	761,052	762,159	767,373	754,475	751,464	749,444	743,790			
Prairie Provinces	183,173	184,107	187,617	191,839	196,453	196,713	198,242	200,632	202,752	202,630	196,694	193,443	193,586			
Manitoba	87,296	88,583	89,372	90,752	92,191	92,139	91,387	93,238	93,616	92,915	91,715	89,971	91,474			
Saskatchewan	33,742	34,819	36,607	37,596	38,480	38,182	37,954	38,429	39,017	38,076	38,553	35,763	36,134			
Alberta	62,135	60,705	61,638	63,491	65,824	67,292	68,901	68,965	71,119	71,639	69,126	67,709	65,978			
British Columbia	172,169	173,824	174,642	178,649	182,240	185,056	187,707	180,400	180,372	177,021	175,060	173,490	172,065			
(b) CITIES																
Montreal	281,628	283,080	284,720	287,463	289,430	290,868	294,660	296,528	299,946	294,036	293,592	292,565	292,497			
Quebec City	37,928	38,616	39,560	39,807	39,695	39,850	40,591	40,683	40,966	39,103	39,036	38,971				
Toronto	250,038	247,640	248,756	250,655	247,127	251,099	253,253	257,952	259,947	255,257	254,769	255,470	255,256			
Ottawa	21,761	21,726	21,754	22,215	22,406	22,672	23,931	22,811	23,024	21,884	21,276	21,196	21,398			
Hamilton	62,563	61,346	60,179	60,866	59,558	60,106	59,442	59,592	59,839	58,970	58,520	58,613	58,864			
Windsor	42,073	41,579	41,388	41,405	41,452	41,036	40,466	40,297	41,166	40,748	40,440	40,443	40,231			
Winnipeg	54,290	57,396	57,063	58,008	59,300	58,757	59,161	60,102	61,854	61,841	61,351	59,939	60,774			
Vancouver	55,819	55,867	55,894	58,688	59,089	59,941	60,912	59,847	60,903	61,706	60,940	60,911	58,541			
(c) INDUSTRIES																
Manufacturing	116,937	116,535	117,029	115,253	118,838	120,406	120,516	120,632	120,705	115,295	116,145	115,063	117,860			
Durable Goods	647,427	647,747	653,235	662,999	671,188	677,068	684,151	684,436	683,226	670,690	667,834	663,880	660,661			
Non-Durable	503,725	498,394	499,204	501,537	498,771	504,443	505,382	503,131	505,328	494,799	505,075	502,856	500,864			
Light and Power	17,228	17,448	17,856	18,323	18,910	18,897	18,617	18,465	18,151	17,506	17,236	17,227	17,188			
Logging	56,456	59,474	47,430	47,400	40,737	38,538	43,690	54,644	71,911	78,049	81,344	80,933	71,992			
Mining	75,112	73,777	75,056	73,200	74,404	73,918	72,780	72,480	73,730	72,814	74,419	74,315	74,215			
Communications	27,471	27,387	27,677	27,997	28,602	28,684	28,432	28,121	27,950	28,070	28,066	28,025	28,178			
Transportation	138,100	141,023	145,005	147,992	151,223	152,065	151,588	150,887	151,235	148,438	144,253	146,776	147,919			
Construction and Maintenance	149,823	145,900	149,472	168,665	181,991	174,453	172,277	170,763	161,862	133,399	116,116	107,832	103,211			
Services	40,447	40,770	42,875	43,115	43,918	44,050	44,478	44,935	44,315	43,634	44,099	44,309	44,778			
Trade	153,293	156,400	155,890	157,058	158,136	158,710	163,426	169,889	178,990	181,096	168,445	165,356	168,614			
Eight Leading Industries	189,961	178,820	161,624	184,524	186,738	187,068	188,537	188,761	190,088	188,815	184,139	183,110	181,760			
Finance	63,229	63,182	63,325	64,522	64,452	64,505	64,854	64,743	64,919	64,855	64,876	64,949	64,772			
Nine Leading Industries	157,210	151,592	151,645	156,567	162,335	163,541	163,541	163,240	162,167	163,510	166,245	166,239	166,232			
Average Per Capita Weekly Earnings Paid on or About First of Month																
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) PROVINCES																
Maritime Provinces	28.79	28.65	28.72	28.51	28.23	28.59	28.74	29.04	29.21	28.69	29.95	30.53	31.40			
P.E.I.	24.09	23.87	23.21	24.14	24.14	24.89	25.37	24.94	24.80	24.80	25.03	25.11	26.13			
Nova Scotia	29.11	29.66	29.01	30.09	28.67	29.47	29.51	30.33	30.67	27.69	31.60	32.12	33.15			
New Brunswick	26.96	27.16	27.05	26.25	27.62	27.31	27.58	27.15	27.10	26.29	27.73	28.36	29.05			
Quebec	29.31	28.56	29.90	28.79	29.58	29.74	30.22	30.13	30.00	25.13	29.96	30.57	30.81			
Ontario	32.20	31.63	31.98	32.12	31.92	32.18	32.32	32.67	32.62	30.72	32.96	33.33	33.31			
Prairie Provinces	30.35	29.78	30.51	30.68	30.30	30.46	30.60	30.85	31.15	30.38	31.35	31.59	31.59			
Manitoba	30.04	29.55	30.06	30.25	29.97	30.04	30.06	30.07	30.73	29.61	30.39	31.30	31.30			
Saskatchewan	28.81	28.55	29.19	29.61	29.10	29.19	29.37	29.42	29.25	28.92	29.66	30.35	30.62			
Alberta	31.63	30.82	31.95	31.64	31.47	31.82	32.00	32.70	32.77	32.16	33.01	33.26	32.51			
British Columbia	34.86	35.05	35.34	35.42	35.45	35.44	35.17	34.93	35.09	31.75	34.74	35.36	34.73			
(b) CITIES																
Montreal	30.57	29.71	30.50	30.08	31.04	31.07	31.65	31.75	31.92	29.50	31.46	31.87	32.14			
Quebec City	25.62	25.37	26.25	27.16	27.25	27.86	28.29	29.52	29.33	24.97	28.88	29.28	29.03			
Toronto	30.03	31.38	31.51	31.85	31.97	32.14	32.38	32.48	32.31	30.70	32.95	33.26	33.03			
Ottawa	26.80	24.45	26.00	26.21	26.75	26.95	27.22	27.15	27.18	26.81	27.49	27.99	27.58			
Hamilton	33.88	32.31	31.77	32.39	32.60	32.41	32.62	33.01	33.30	32.94	33.42	34.02	33.94			
Windsor	24.24	21.74	24.20	24.40	24.40	24.11	24.73	24.71	24.79	24.49	24.48	24.40	24.48			
Vancouver	28.50	27.79	28.16	28.29	27.94	27.94	27.86	28.08	28.79	27.72	28.24	29.13	29.18			
Winnipeg	33.87	35.73	34.41	34.41	34.27	34.60	34.11	34.22	33.57	34.04	30.06	34.19	34.20			
(c) INDUSTRIES																
Manufacturing	31.77	31.00	31.62	31.31	31.77	32.01	32.35	32.62	32.84	30.16	32.76	33.21	33.22			
Durable Goods	35.03	34.25	34.90	34.79	34.82	35.14	35.66	35.87	36.12	32.50	35.84	36.44	36.45			
Non-Durable	27.44	26.83	27.32	27.85	27.51	28.27	27.22	28.07	28.28	26.77	28.51	28.80	28.81			
Light and Power	35.86	35.53	35.69	36.64	35.82	35.68	36.61	36.75	36.27	34.62	37.67	38.81	37.50			
Logging	36.49	35.48	36.35	36.49	33.94	35.73	36.32	37.09	37.39	34.02	33.25	37.76	37.58			
Mining	32.49	29.09	29.37	28.89	30.91	29.97	30.05	30.20	30.86	30.64	30.67	30.53	30.53			
Communications	30.49	29.20	29.49	29.60	30.21	29.74	30.19	30.76	31.11	29.58	31.75	32.25	32.33			
Transportation	30.45	27.70	24.58	26.00	26.81	28.24	27.64	28.48	29.44	27.40	29.05	30.42	30.42			
Construction and Maintenance	30.75	30.00	29.54	29.71	29.88	30.13	30.21	30.72	30.70	29.84	30.77	30.42	30.42			
Services	18.48	18.46	18.53	18.64	18.54	18.69	18.81	18.88	18.96	18.89	19.34	19.37	19.47			
Trade	25.26	25.10	25.31	25.47	25.77	25.45	25.46	25.36	25.11	25.26	26.15	26.44	26.37			
Eight Leading Industries	31.69	30.69	30.93	30.97	31.65	31.27	31.47	31.59	31.58	30.75	31.76	32.22	32.34			
Finance	31.02	31.02	31.07	31.47	31.88	31.25	31.34	31.43	31.43	31.02	31.88	31.92	32.44			
Nine Leading Industries	31.89	30.69	30.93	30.97	31.65	31.27	31.47	31.59	31.58	30.75	31.76	32.22	32.34			

IX Prices

31. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1943								1944					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Cost of Living—														
Total.....	115.1	118.5	115.8	119.2	119.4	115.3	119.4	119.3	119.3	118.9	118.9	119.0	119.1	119.2
Food.....	129.9	130.9	131.8	133.2	133.5	132.9	133.1	132.7	131.5	130.9	131.1	131.5	131.7	131.7
Fuel.....	112.7	113.0	113.4	113.4	113.3	113.3	113.3	113.0	112.7	113.0	113.0	113.0	113.0	112.5
Rent.....	111.5	111.5	111.5	111.5	111.5	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9
Clothing.....	120.2	120.4	120.5	120.6	120.6	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.5
Sundries.....	108.0	108.2	108.2	108.3	108.3	108.3	108.3	108.6	108.9	109.1	109.1	109.0	109.0	109.0

32. WHOLESALE PRICES INDEXES, 1926 = 100.

Group	1943								1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Totals	99.3	99.6	100.1	100.4	101.1	101.9	102.4	102.5	102.5	102.7	103.0	102.9	102.5
Component Material—													
Vegetable products.....	90.4	91.3	92.5	92.4	92.7	94.1	94.8	94.0	95.1	95.2	95.7	95.4	94.9
Animal products.....	106.5	106.7	107.0	108.0	108.4	109.6	109.7	109.6	108.3	107.8	107.7	107.6	106.3
Textiles.....	91.9	91.9	91.9	91.0	91.0	91.0	91.0	91.0	91.9	91.9	91.9	91.9	91.9
Wood and paper.....	107.6	107.8	107.8	109.5	113.6	113.9	115.8	115.8	115.9	117.8	117.8	117.8	118.0
Iron and its products.....	115.7	116.7	116.7	115.7	115.7	115.8	115.8	115.8	116.0	116.0	117.1	117.1	117.1
Non-ferrous metals.....	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7
Non-metallic minerals.....	100.5	99.8	100.5	100.5	100.5	100.5	100.5	100.5	102.3	102.9	102.9	102.8	102.8
Chemicals.....	100.4	100.4	100.5	100.5	100.5	100.3	100.2	100.2	100.1	100.2	100.2	99.9	99.9
Produce—Consumers' goods.....	97.0	97.2	97.4	97.4	97.0	97.3	97.4	97.7	97.8	97.7	98.0	97.9	97.5
Foods, beverages and tobacco.....	102.5	103.1	103.6	103.5	102.5	103.1	103.3	103.3	102.5	102.3	102.6	102.4	101.3
Producers' goods.....	93.8	94.3	95.3	95.7	97.0	98.2	98.9	99.5	99.6	100.0	100.2	100.1	100.0
Producers' equipment.....	114.2	112.4	114.2	114.2	114.2	114.3	114.3	117.5	118.0	118.9	119.1	118.9	118.9
Producers' materials.....	91.5	92.1	93.1	93.6	95.3	96.4	97.2	97.4	97.5	97.9	98.1	98.0	97.9
Building and construction materials.....	119.1	119.2	119.6	121.6	123.0	124.0	126.4	126.7	126.7	126.8	127.3	127.3	127.5
Manufacturers' materials.....	86.7	87.4	88.7	88.8	90.5	91.8	92.3	92.5	92.6	93.0	93.1	93.0	92.9
Origin—Raw and partly manufactured.....	98.0	98.7	100.0	100.4	101.2	103.2	104.0	104.3	104.1	104.6	104.8	104.7	104.0
Fully and chiefly manufactured.....	92.8	92.7	92.8	92.9	93.6	93.7	93.8	93.8	93.8	93.7	93.8	93.8	93.8
FIELD ORIGIN—													
Raw.....	82.7	84.5	86.8	87.1	88.2	91.1	92.3	92.4	92.6	92.8	93.6	93.3	92.6
Manufactured.....	89.1	89.2	89.2	89.3	89.3	89.3	89.2	89.1	89.1	89.0	89.0	89.0	89.0
Totals.....	85.1	86.8	88.1	88.2	88.5	90.1	90.6	90.6	90.7	91.1	91.0	90.7	90.7
ANIMAL ORIGIN—													
Raw.....	112.0	112.0	113.1	112.1	112.4	113.0	112.4	112.3	111.1	111.3	110.9	110.9	109.4
Manufactured.....	92.8	93.2	93.2	93.2	93.3	93.6	93.9	93.9	94.0	93.6	93.7	93.8	93.6
Totals.....	101.5	101.4	101.4	101.4	101.6	102.5	101.9	101.9	101.4	101.3	101.2	101.2	100.2
CANADIAN FARM PRODUCTS—													
Field.....	77.4	79.4	82.6	84.8	86.1	90.8	91.3	91.7	93.1	92.5	93.0	92.4	91.2
Animal.....	118.7	119.5	119.4	118.5	117.6	125.1	125.6	126.1	123.8	124.1	123.7	123.4	119.6
Totals.....	92.8	94.4	96.4	97.4	97.9	103.6	104.2	104.6	104.0	104.3	104.5	104.0	101.8
MARINE ORIGIN—													
Raw.....	118.5	116.1	123.1	123.1	123.1	125.0	124.0	124.0	133.2	123.2	118.7	118.7	117.9
Manufactured.....	128.9	132.9	133.0	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.9
Totals.....	126.1	128.3	130.3	135.3	136.3	136.0	138.2	138.2	138.0	135.3	134.1	134.1	134.6
FOREST ORIGIN—													
Raw.....	134.9	134.9	135.3	138.0	141.6	142.3	146.2	146.2	146.4	150.3	150.3	150.3	150.7
Manufactured.....	82.9	82.9	82.9	82.9	88.0	88.0	88.0	88.0	88.0	88.0	88.0	87.9	87.0
Totals.....	107.1	107.1	107.3	109.0	113.0	113.3	115.1	115.1	115.2	117.0	117.0	117.0	117.2
Newsprint and wrapping paper.....	80.1	80.1	80.1	80.1	88.2	88.2	98.2	98.2	98.2	88.2	88.2	88.2	88.2
MINERAL ORIGIN—													
Raw.....	96.9	96.1	96.9	96.9	96.9	96.9	96.9	96.9	98.7	99.3	99.3	99.2	99.2
Manufactured.....	101.2	101.2	101.2	101.2	101.2	101.3	101.3	101.4	101.4	101.5	102.0	102.0	102.0
Totals.....	99.1	99.0	99.3	99.3	99.3	99.3	99.2	100.2	100.5	100.5	100.8	100.7	100.7

33. PRICES OF REPRESENTATIVE COMMODITIES

Group	1943											1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	May	May	May
Wholesale Prices of Important Commodities—																
Oats, No. 2 C.W. bush	.515	.515	.515	.515	.515	.515	.515	.515	.515	.515	.515	.515	.515	.515	.515	.515
Wheat, No. 1 Man. Northern "	.900	1.015	1.093	1.119	1.178	1.241	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250
Flour, First Patent 2-08's cotton bags, Toronto.	5.050	5.050	5.050	5.050	5.050	5.050	5.050	5.050	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900
Sugar, granulated, Montreal cwt.	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893	6.893
Cattle, steers, good, up to 1,000 lbs. cwt.	11.790	12.400	12.530	11.920	11.280	11.000	11.190	11.080	11.780	11.760	11.680	11.610	11.780			
Hogs, B.I. dressed Toronto"	16.780	16.780	16.840	16.850	16.790	16.750	16.920	17.100	17.110	17.110	17.100	17.180	17.200			
Beef hides, packer hides, native steers. lb. ....	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150
Leather, green hide crops. lb. ....	.490	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480	.480
Boxsides, B. Oshawa. ft. ....	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240
Butter, creamery, finest, Montreal. lb. ....	.355	.350	.350	.350	.355	.361	.367	.367	.368	.369	.369	.369	.369	.369	.369	.369
Eggs, Grade "A", Montreal. dos. ....	.585	.599	.458	.499	.518	.515	.515	.495	.404	.393	.393	.393	.393	.393	.393	.393
Cotton yarns, 10's white, single.	"	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293	.293
Wool, eastern bright & blood. ....	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310	.310
Wool, western range, semi-bright, blood. ....	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260
Pulp, groundwood, No. 1. ton	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	50.600	
Pig-iron, foundry No. 1.	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
Steel, merchant bars, mill 100lb.	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754	2.754
Copper, electrolytic, domestic. cwt.	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500	11.500
Lead, domestic, Montreal.	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Tin ingots, Straits, Toronto. lb. ....	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620	.620
Zinc, domestic, Montreal. cwt.	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150
Coal, anthracite, Toronto. ton	12.414	12.414	12.360	12.360	12.360	12.360	12.360	12.360	12.360	12.360	12.360	12.360	12.360	12.360	12.360	12.360
Coal, bituminous, N.S. run-of-mine. ton	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.700	5.650	5.650	5.650	5.650	5.650	5.650	5.650	5.650
Gasoline, Toronto. gal. ....	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205	.205
Sulphuric acid, 68% Baume, netton	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000

* Dressed weight grading.

34. INDEX NUMBERS OF SECURITY PRICES 1935-39=100

Security Prices—																
COMMON STOCK PRICES—																
Total (64).....																
Industrials, total (69).....	88.7	88.3	91.0	88.9	89.3	86.4	79.6	80.5	81.5	82.0	81.5	81.5	81.5	81.5	81.5	81.5
Machinery and equipment (8).....	77.6	79.6	85.7	83.6	83.9	81.6	75.1	75.9	76.5	76.3	76.1	74.1	74.9			
Pulp and paper (7).....	104.0	108.6	110.5	109.4	111.4	110.1	103.6	106.0	108.7	108.7	108.9	106.6	107.0			
Milling (3).....	89.2	94.7	106.8	104.8	104.7	103.0	96.5	102.7	111.2	114.8	116.9	109.0	112.3			
Oils (4).....	91.6	96.0	94.1	92.2	91.9	88.2	89.6	88.7	94.6	96.1	97.6	96.5	96.4			
Textiles and clothing (10).....	119.0	124.0	126.0	125.6	126.1	124.8	120.2	119.3	119.7	122.4	121.5	118.3	118.8			
Food and allied products (12).....	88.7	89.4	91.5	93.4	93.4	93.6	90.7	88.1	88.9	93.1	93.8	93.0	92.8			
Beverages (7).....	128.1	133.5	137.9	138.0	138.5	143.9	142.2	145.9	142.2	141.4	142.8	149.2	152.1			
Building materials (16).....	91.4	93.1	94.5	92.6	92.6	92.6	85.2	84.0	86.1	86.5	88.4	87.3	86.6			
Industrial mines (2).....	79.2	77.3	78.7	76.1	75.0	71.2	62.0	64.6	65.3	64.7	64.5	62.8	64.1			
Utilities, total (18).....	106.2	111.1	112.4	109.5	110.3	104.3	94.1	96.6	99.4	102.7	100.4	97.0	97.5			
Transportation (2).....	133.2	126.3	130.5	121.0	118.7	114.7	98.9	107.6	114.8	124.8	120.4	112.2	117.6			
Telephone and telegraph (2).....	95.0	96.6	98.1	100.1	100.7	100.5	99.9	99.5	99.5	98.6	98.1	98.2	98.1			
Power and traction (14).....	101.0	111.1	111.8	109.0	110.8	102.3	90.9	92.2	94.8	97.3	95.1	92.0	91.2			
Banks (5).....	80.5	81.4	81.7	82.7	82.8	81.3	79.9	78.9	78.7	79.1	79.3	78.4	78.0			
MINING STOCK PRICES—																
Total (25).....	66.9	68.4	71.5	75.1	79.2	77.2	72.9	74.9	78.5	77.5	76.0	78.0	77.5			
Gold (22).....	56.6	59.1	62.8	66.4	71.9	63.5	65.0	68.5	72.2	71.3	70.1	70.4	69.2			
Base metals (3).....	87.0	86.3	88.2	91.5	92.4	93.5	85.7	86.5	89.4	88.6	88.5	92.0	93.0			
Preferred Stocks.....	110.1	113.3	117.3	118.0	118.2	115.3	115.9	118.3	118.3	118.6	119.2	118.7	118.5			
BOND PRICES AND YIELDS—																
Treasury Bill yields.....	0.498	0.497	0.497	0.496	0.492	0.433	0.411	0.416	0.407	0.390	0.387	0.389	0.389			
Dominion of Canada yields.....	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00			
Index of.....	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.2			
Capitalized yields.....	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8			
Province of Ontario yields.....	3.04	3.00	3.00	2.92	2.92	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95			
Index of.....	86.4	85.2	85.2	83.0	83.0	83.8	83.8	83.8	81.8	79.8	76.1					

X. Finance

35. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1944

Item	May 17	May 24	May 31	June 7	June 14	June 21
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	8,041,601	8,041,601	8,041,601	8,041,601	8,041,601	8,041,601
3. Notes in circulation.....	916,013,419	911,855,098	911,543,120	913,272,929	911,864,826	912,270,406
4. Deposits—						
(a) Dominion Government.....	105,226,131	113,816,923	101,803,512	68,657,288	80,455,979	67,952,731
(b) Provincial Governments.....	373,426,286	346,005,128	377,653,249	398,855,130	398,790,363	397,626,305
(c) Chartered Banks.....	26,524,342	20,793,027	26,600,271	14,322,994	9,623,234	24,446,120
(d) Other.....	505,176,758	489,615,075	506,057,038	481,805,413	488,869,576	490,025,158
Total.....						
5. Sundry liabilities.....						
6. All other liabilities.....	19,120,146	17,628,118	21,075,457	16,762,225	16,463,872	21,701,701
Total.....	1,453,360,923	1,431,939,892	1,451,717,216	1,424,942,167	1,430,239,875	1,437,038,864
ASSETS—						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	4,660,713	260,713	258,221	13,458,221	22,808,221	36,008,221
Other currencies, of countries on a gold standard.....						
Total.....						
2. Subsidiary coin.....	4,660,713	260,713	258,221	13,458,221	22,808,221	36,008,221
3. Bills discounted.....	552,116	518,245	490,531	491,684	494,301	507,043
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	1,100,000	2,100,000	2,600,000	1,600,000	1,600,000	1,100,000
Total.....	1,100,000	2,100,000	2,600,000	1,600,000	1,600,000	1,100,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	837,011,180	866,600,875	878,990,369	839,928,890	835,470,960	822,120,849
(b) Other Dominion and Provincial Government securities.....	557,196,761	545,500,888	548,705,613	551,271,763	555,097,695	560,865,390
(c) Other securities.....						
Total.....	1,414,207,941	1,412,191,766	1,427,695,982	1,391,200,583	1,390,566,655	1,352,986,239
7. Bank Premises.....	1,981,500	1,984,539	1,979,712	1,980,265	1,983,300	1,983,914
8. All other Assets.....	30,858,654	14,844,630	18,698,770	16,211,414	12,785,398	14,453,448
Total.....	1,453,360,923	1,431,939,892	1,451,717,216	1,424,942,167	1,430,239,875	1,437,038,864

36. EQUATION OF EXCHANGE

Millions of Dollars

	1943										1944			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	April	
Bank of Canada Notes.....	744.1	746.8	758.4	776.1	796.7	815.1	836.6	844.6	874.4	880.6	875.4	897.9	915.3	
Circulation of Bank Notes.....	53.2	51.3	49.8	48.5	47.4	46.8	45.8	44.4	43.1	41.8	40.8	39.6	38.6	
Total Notes in Hands of Public.....	687.5	674.8	693.6	718.6	724.8	746.7	767.3	780.8	798.7	781.3	801.0	836.5	837.3	
Subsidiary Coin in Hands of Public.....	49.8	50.4	51.2	53.3	52.5	53.2	54.6	54.8	55.3	54.0	54.3	55.1	55.7	
Circulating Media in Hands of Public.....	737.3	725.2	744.8	770.9	777.3	799.0	821.9	815.6	849.0	835.2	855.3	891.6	892.9	
Notice.....	1926.3	1732.3	1782.1	1825.8	1915.7	1985.0	1961.2	1882.5	1947.8	2026.2	2123.8	2225.4	2233.7	
Demand.....	1800.2	1451.6	1330.9	1478.1	1652.7	1767.7	1826.8	1619.2	1896.8	1673.3	1753.7	1892.0	1987.4	
Dominion Government.....	144.0	867.4	686.4	555.4	308.6	220.0	206.2	896.6	661.6	474.9	233.4	144.7	146.8	
Provincial Government.....	113.3	80.3	93.3	101.9	100.7	107.8	113.0	85.6	88.6	98.5	105.4	106.3	118.4	
Total Deposits.....	3598.7	4151.6	4100.9	3959.1	3977.7	4085.3	4107.1	4454.2	4304.6	4272.9	4216.3	4368.4	4506.3	
Ratio of Bank Deposits to Deposits P.C.....	102.3	130.6	106.1	111.3	101.1	109.8	113.3	132.8	110.4	105.6	99.8	108.3	101.2	
Bank Deposits + 12% p.c.....	4,580	6,102	4,893	4,957	4,823	5,046	5,236	6,653	5,457	5,077	4,734	5,370	5,131	
Velocity of Bank Deposits.....	1.15	1.47	1.19	1.25	1.14	1.24	1.27	1.49	1.24	1.19	1.12	1.23	1.14	
Bank Deposits less 5 large centres.....	859	1,169	951	953	889	917	1,032	1,270	1,100	880	910	1,046	1,038	
Cash Payments.....	988	1,240	1,035	1,126	1,034	1,152	1,216	1,410	1,223	1,156	1,119	1,277	1,186	
Cash and Cheque Payments.....	5,568	7,342	5,928	6,083	5,557	6,198	6,452	8,072	6,680	6,232	5,863	6,647	6,317	
Index of Cash and Cheque Payments.....	161.7	213.3	172.2	176.7	131.4	180.0	187.4	234.5	194.0	181.0	170.0	193.1	183.5	
Money Supply.....	4,722	4,875	4,847	4,731	4,756	4,938	4,930	5,271	5,244	5,106	5,072	5,260	5,309	

X. Finance—Continued
37. CANADIAN CHARTERED BANKS
 Millions of Dollars

	1943											1944			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Assets—															
CANADIAN CASH RESERVES—															
Bank of Canada	108.64	121.95	113.39	104.97	115.26	114.08	114.03	127.16	122.90	120.18	114.40	100.31	116.01		
Deposits with Bank of Canada	284.49	313.13	301.11	294.97	308.50	305.67	330.14	260.61	340.20	360.81	362.65	359.12	385.17		
Total	384.07	438.08	414.61	390.67	426.85	419.75	453.17	457.77	463.10	480.41	477.05	459.43	501.19		
Gold and coin	9.20	9.53	9.66	9.26	10.18	10.44	9.66	10.41	10.46	12.31	11.80	11.25	10.82		
Foreign currency	48.60	56.78	65.46	70.71	81.64	78.79	78.75	83.43	86.38	83.32	84.27	87.19	92.41		
Notes of other banks	1.18	1.25	1.19	1.01	1.07	1.09	1.14	1.00	0.9	0.6	0.7	0.6	0.7		
Cheques on other banks	222.49	179.63	215.62	158.07	181.00	205.10	103.22	100.20	266.00	196.77	189.45	248.70	181.40		
Balances at other banks															
United Kingdom banks	57.43	58.29	54.73	47.77	55.64	57.18	50.54	49.56	51.78	52.95	44.28	42.47	49.34		
Other foreign banks	136.18	133.39	149.04	141.40	183.00	149.39	150.58	175.75	185.32	169.80	163.47	161.26	173.46		
Canadian chartered banks	2.37	2.20	2.43	2.00	2.33	2.47	2.33	3.48	2.40	1.80	1.90	2.29	2.44		
SECURITIES—															
Dom. Prov. Government	2,504.2	2,411.1	2,371.6	2,351.9	2,370.1	2,563.0	2,565.0	2,696.2	2,626.9	2,626.3	2,659.0	2,806.3	3,028.7		
Canadian municipal	66.70	67.14	66.04	65.24	63.71	62.57	61.61	61.31	63.23	63.03	62.04	65.41	67.42		
Foreign public	168.56	172.32	170.82	158.42	172.65	182.42	172.55	169.41	177.38	187.28	201.80	207.41	216.74		
Other	78.90	76.03	78.50	76.69	74.85	73.25	71.08	71.43	72.24	72.16	71.62	76.58	77.04		
Total	2,818.4	2,727.5	2,657.2	2,652.1	2,681.4	2,881.2	2,870.2	2,938.4	2,939.7	2,949.7	2,994.4	3,155.7	3,389.9		
CALL AND SHORT LOANS—															
In Canada	25.13	32.99	41.62	36.39	35.23	34.09	37.69	43.45	48.17	53.03	51.51	41.39	41.83		
Elsewhere	90.72	89.46	66.75	66.43	75.83	70.38	76.28	90.97	96.15	94.56	107.03	93.59	79.79		
CURRENT LOANS—															
In Canada															
Prov. Governments	4.08	6.46	6.80	5.66	5.12	4.64	4.87	7.54	7.51	5.79	4.50	4.38	4.05		
Municipalities, etc.	62.12	63.49	60.23	54.98	52.88	51.59	47.92	50.16	45.10	41.73	43.30	46.86	49.30		
Other	905.02	1155.51	1147.52	1123.15	1062.94	988.76	985.41	1201.23	1103.72	1087.24	985.30	930.91	986.93		
Elsewhere than in Canada	118.77	108.73	103.41	100.05	88.99	87.85	90.87	99.16	99.69	100.64	101.88	111.82	116.03		
OTHER ASSETS—															
Non-current loans	2.06	2.88	2.86	2.85	2.55	2.51	2.44	2.37	2.26	2.23	2.15	2.06	2.01		
Bank premises	67.39	67.30	67.09	67.01	66.44	66.75	65.48	64.82	64.74	64.89	64.83	64.62	64.14		
Other real estate	5.18	5.10	5.00	4.92	5.30	5.29	5.14	4.67	4.60	4.41	4.26	4.13	4.14		
Mortgages	3.25	3.20	3.14	3.13	3.10	3.05	2.97	2.89	2.78	2.69	2.67	2.59	2.47		
Loans to controlled companies	10.80	11.18	11.15	11.24	10.49	10.43	10.20	10.60	10.33	10.71	10.65	10.57	10.28		
Note circulation deposit	4.04	4.04	4.13	3.39	3.35	3.35	3.35	3.35	3.26	3.28	3.28	3.29	3.29		
Letters of credit	105.55	114.79	114.04	117.22	116.85	118.37	112.93	115.09	111.06	107.72	104.23	101.26	100.57		
Other assets	2.44	2.64	2.37	2.25	2.23	2.45	2.50	2.59	2.69	2.89	2.83	2.91	2.84		
Total Assets	5,001.3	5,269.3	5,233.8	5,100.15	5,154.9	5,264.0	5,266.7	5,638.9	5,609.1	5,480.5	5,426.0	5,589.4	5,742.3		
Liabilities—															
Notes in circulation	53.24	51.29	49.76	48.48	47.38	46.78	45.84	44.41	43.12	41.78	40.76	39.55	38.89		
Deposit Liabilities—															
Government Deposits															
Dominion	143.99	887.37	686.44	555.38	308.56	220.88	206.16	866.81	661.55	474.86	233.37	144.69	146.77		
Provincial	113.28	80.31	93.34	101.89	100.66	107.78	112.97	85.63	88.46	98.49	105.38	106.32	118.42		
Public Deposits															
Demand in Canada	1800.21	1451.84	1539.00	1476.08	1652.73	1767.71	1826.84	1619.19	1696.77	1673.32	1753.73	1802.02	1987.39		
Time in Canada	1,926.31	1,732.31	1,782.1	1,825.81	1,915.7	1988.9	1961.2	1,882.5	1,947.8	2026.2	2,123.8	2,225.4	2,287.3		
Foreign	862.66	867.64	552.09	586.51	620.78	598.06	600.83	623.00	634.82	653.77	666.12	690.75			
Deposits of other Banks—															
Canadian chartered banks	15.08	10.13	14.39	10.93	10.38	17.10	12.33	14.23	16.69	17.72	15.72	17.97	16.58		
United Kingdom banks	32.48	33.07	29.04	32.47	33.73	35.41	32.90	31.46	32.10	33.29	32.89	31.41	30.75		
Other banks	34.39	36.18	36.56	38.27	38.61	52.56	52.00	51.48	51.45	55.45	54.84	55.64	52.93		
Total Deposit Liabilities	4,628.3	4,798.6	4,764.5	4,627.5	4,681.2	4,786.3	4,805.2	5,174.3	5,149.3	5,024.8	4,973.5	5,139.6	5,297.3		
of which: Canadian currency	3,023.4	4,089.8	4,063.7	3,939.8	3,940.4	4,061.7	4,088.7	4,426.9	4,355.4	4,243.5	4,179.6	4,340.4	4,352.2		
Other Liabilities—	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Bills payable	105.55	114.79	114.04	117.22	116.85	118.37	112.93	115.09	111.96	107.72	104.23	101.26	100.57		
Letters of Credit	105.55	114.79	114.04	117.22	116.85	118.37	112.93	115.09	111.96	107.72	104.23	101.26	100.57		
Other	4.58	4.77	4.57	4.56	4.99	4.60	4.97	5.57	6.22	5.92	6.13	5.78	5.89		
Liabilities to Shareholders															
Dividends	2.17	1.61	1.20	2.17	1.81	1.10	2.17	1.60	1.17	2.16	1.80	1.18	2.17		
Reserve	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75		
Capital paid up	145.50	145.80	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50		
Total Liabilities	5,078.1	5,253.5	5,216.3	5,082.0	5,134.5	5,239.6	5,623.5	5,594.1	5,464.4	5,408.7	5,569.6	5,726.6			
DAILY AVERAGE DATA—															
Canadian currency deposits	8,781.4	3,976.0	3,989.6	3,961.0	3,896.0	4,021.1	4,000.2	4,322.1	4,267.1	4,200.1	4,123.9	4,162.8	4,352.2		
Canadian cash reserve	354.4	446.4	434.0	434.2	428.4	435.8	442.9	454.5	468.4	479.7	481.9	491.3	510.3		
Total public note circulation	665.9	664.8	670.4	688.0	706.6	724.5	745.1	745.1	769.1	762.8	778.5	800.8	817.8		
DAILY AVERAGE RATIO: Cash to Deposits	10.2	11.2	10.9	11.0	10.9	10.9	11.1	11.2	11.0	11.4	11.7	11.8	11.7		

X. Finance—Continued
38. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1943										1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
BANK Debts—															
MARITIME PROVINCES—															
Halifax.....	84.4	80.1	52.9	48.8	53.5	57.8	76.0	56.6	52.3	44.2	53.7	51.5	79.9		
Moncton.....	18.7	17.9	19.2	16.9	17.3	18.4	20.9	20.1	17.4	16.0	18.2	17.0	21.7		
Saint John.....	47.5	30.1	28.8	26.6	24.7	29.5	42.0	30.3	27.1	27.2	30.8	31.0	42.6		
Totals.....	150.6	98.2	100.9	91.7	95.5	105.7	138.9	107.0	96.8	87.5	102.7	99.6	144.3		
QUEBEC—															
Montreal.....	1,294.6	1,139.1	1,194.3	1,097.2	1,052.0	1,145.6	1,555.5	1,213.1	1,199.4	1,085.3	1,168.7	1,033.6	1,746.4		
Quebec.....	112.5	137.0	104.4	108.0	111.8	112.8	149.6	148.4	137.1	110.6	154.7	103.7	144.0		
Sherbrooke.....	14.7	10.9	11.7	10.5	10.8	13.0	13.8	11.8	10.3	10.5	11.2	11.0	15.2		
Totals.....	1,421.8	1,287.0	1,310.4	1,215.7	1,174.0	1,271.3	1,718.8	1,373.3	1,346.8	1,206.5	1,334.6	1,148.2	1,905.6		
ONTARIO—															
Brantford.....	24.3	18.4	19.1	17.4	18.0	19.7	25.3	20.0	11.7	16.7	18.9	20.8	26.5		
Chatham.....	12.0	10.0	10.7	9.1	12.3	11.1	11.7	12.5	13.4	12.6	11.1	12.5			
For William.....	13.6	9.5	10.0	10.7	10.4	12.7	15.0	15.1	11.0	9.5	11.0	11.5	17.7		
Hamilton.....	140.4	97.3	118.5	94.9	95.0	123.4	133.9	118.9	99.1	92.7	122.2	106.9	142.3		
Kingston.....	16.4	12.6	13.3	11.4	11.8	12.9	16.0	13.8	14.4	10.9	14.9	12.7	17.9		
Kitchener.....	37.0	21.8	21.6	18.4	20.3	22.5	24.6	24.3	22.6	21.5	23.0	20.0	40.4		
London.....	67.0	46.3	47.7	41.3	46.0	48.5	71.1	64.0	52.3	50.6	48.6	48.1	74.9		
Ottawa.....	706.5	501.9	476.6	587.5	758.6	731.9	675.5	519.4	496.0	547.8	712.1	690.3	875.7		
Peterborough.....	14.7	12.7	12.3	11.6	11.8	14.1	12.8	13.4	12.3	11.5	12.3	11.7	14.6		
St. Catharines.....	29.6	20.2	20.5	20.7	21.4	20.9	27.6	24.7	18.8	21.0	18.7	18.7	26.8		
Sarnia.....	18.3	11.6	15.4	13.4	14.2	18.5	16.3	13.9	13.4	11.5	14.0	13.8	19.2		
Sudbury.....	9.8	8.5	8.8	8.0	8.8	9.8	10.2	9.4	8.5	7.7	9.0	8.5	11.3		
Toronto.....	1,467.3	1,077.1	1,101.1	879.2	1,055.7	964.6	1,409.6	1,224.2	1,097.7	987.5	1,130.6	924.0	1,674.5		
Windsor.....	105.6	80.7	79.5	73.2	76.8	85.1	91.6	97.1	84.4	79.3	88.3	82.8	102.1		
Totals.....	2,662.5	1,928.4	1,955.0	1,746.7	2,159.0	2,093.2	2,551.0	2,160.4	1,946.6	1,880.8	2,234.4	1,967.2	3,056.4		
PRAIRIE PROVINCES—															
Brandon.....	7.5	6.7	6.8	6.4	6.5	7.7	7.8	7.3	6.2	5.7	6.9	7.3	9.3		
Calgary.....	109.3	91.0	91.3	89.8	106.8	113.7	177.1	121.9	118.9	106.6	114.3	125.7	159.4		
Edmonton.....	91.7	79.5	85.2	82.8	82.6	91.6	97.1	96.9	91.4	84.7	90.5	89.5	85.7		
Lethbridge.....	8.2	7.2	7.0	7.5	7.8	9.6	10.7	9.5	8.7	7.6	8.8	9.8	10.2		
Medicine Hat.....	5.5	4.8	5.0	4.9	5.4	6.0	6.0	5.4	5.6	4.7	4.9	5.3	5.9		
Moose Jaw.....	12.0	10.4	11.5	12.3	12.8	12.1	15.7	14.3	11.0	11.2	11.7	12.5	17.1		
Prince Albert.....	1.1	0.9	1.4	1.4	4.0	4.0	1.8	6.3	6.3	6.2	5.7	6.7	8.2		
Regina.....	76.3	78.7	69.5	61.6	59.6	82.3	95.0	75.9	68.9	63.5	68.6	131.1	104.1		
Saskatoon.....	19.4	17.6	18.2	18.8	17.0	19.2	20.9	21.4	20.6	18.6	21.5	21.2	23.5		
Winnipeg.....	407.6	477.6	465.0	420.3	470.0	546.4	718.7	569.4	471.8	439.4	474.2	648.4	715.3		
Totals.....	832.8	779.3	765.1	708.7	769.8	804.3	1,155.3	928.1	811.8	747.8	808.1	1,057.0	1,140.7		
BRITISH COLUMBIA—															
New Westminster.....	14.1	10.9	12.6	12.4	13.5	14.0	18.3	15.9	13.5	12.2	14.1	13.2	17.3		
Vancouver.....	288.6	202.5	215.6	197.5	231.6	233.8	284.1	224.3	260.1	238.0	241.9	237.1	330.8		
Victoria.....	53.3	43.4	46.2	40.9	42.1	49.0	41.4	36.8	35.2	37.4	38.3	35.7	57.5		
Totals.....	356.0	256.7	274.4	267.4	286.1	289.0	349.5	281.7	310.4	285.4	293.4	288.7	405.6		
Canada.....	5,423.7	4,549.6	4,465.9	4,929.3	4,465.6	4,654.2	5,913.5	4,850.4	4,512.5	4,206.0	4,773.3	4,561.3	6,652.6		
Index Numbers (1935-39=100)														4	
Canadian deposits (daily average).....	162.4	170.7	170.0	170.1	167.3	172.6	171.8	185.6	183.2	180.3	177.1	178.7	186.9		
Canadian cash re- serve (daily av- erage).....	150.8	185.8	180.8	180.8	176.8	182.4	184.1	201.4	194.7	199.4	200.3	204.2	212.1		
Current loans in Canada.....	116.0	147.0	147.1	145.2	136.3	126.8	126.3	154.0	141.5	133.0	122.5	119.4	111.2		
Total securities.....	207.8	201.1	198.1	195.5	197.7	212.4	211.6	216.6	216.7	217.5	220.8	232.7	249.0		
Total public note circulation*.....	342.7	342.2	345.0	344.1	363.7	372.0	383.6	383.5	395.8	400.7	412.2	420.9			

*Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

X. FINANCE—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of May, 1944 (unrevised)	Month of May, 1943	April 1, 1944 to May 31, 1944 (unrevised)	April 1, 1943 to May 31, 1943
	\$	\$	\$	\$
Receipts—Ordinary Revenue—Customs Import Duties.				
Excise Duties.....	14,885,853	14,772,172	25,252,071	25,628,082
Excise Taxes, Sales, Stamps, etc.....	11,387,909	11,282,024	20,545,894	20,778,519
Postage, 50¢, 64¢.....	62,560,644	44,306,003	86,300,163	68,252,641
Income Tax and Excess Profits.....	179,956,231	123,606,250	295,669,772	248,906,611
Post Office Department.....	4,500,000	4,500,000	9,900,000	8,700,000
Sundry Departments.....	6,611,268	5,008,031	8,157,922	7,424,791
Total Ordinary Revenue.....	280,201,904	203,474,478	445,825,822	379,701,515
Special Receipts.....	1,345,350	1,659,586	1,365,163	3,206,586
Total.	281,545,254	205,134,065	447,190,985	382,908,371
Ordinary Expenditure—				
Agriculture.....	689,961	659,921	1,321,579	1,283,583
Auditor General's Office.....	30,582	27,714	59,958	55,963
Chief Electoral Office, including elections.....	2,059	2,156	4,075	4,112
Civil Service Commission.....	36,916	36,718	74,712	73,104
External Affairs.....	125,566	113,107	272,495	214,682
Finance—				
Compassion to Provinces re Taxation agreements.....	1,892,201	2,372,333	5,601,314	6,028,450
Interest on Public Debt.....	52,274,361	30,254,166	61,598,620	44,571,889
Other Public Debt Charges.....	1,284,211	1,539,746	2,267,631	2,142,119
Old Age Pension.....	220	156	440	320
Office of the Comptroller of the Treasury.....	215,999	209,934	423,933	404,882
Superannuation and Miscellaneous Pensions.....	37,393	31,599	75,257	60,626
General Expenditure (Finance Dept.).....	43,942	53,916	81,100	99,583
Miscellaneous Grants and Contributions.....	12,500	22,250	68,083	57,000
Miscellaneous Offices and Commissions.....	66,090	73,800	121,296	132,524
Fisheries.....	140,389	122,331	214,422	195,570
Governor General and Lieutenant Governors.....	15,711	13,636	27,034	24,619
Insurance.....	12,398	12,183	24,245	23,692
Justice.....	452,951	438,291	848,668	839,678
Labour.....	124,039	74,015	176,035	110,106
Labour—Unemployment Insurance Commission.....	1,193,086	1,622,847	2,262,023	2,437,806
Legislation—Houses of Parliament and Library.....	304,229	314,325	625,968	612,697
Mines and Resources.....	1,193,797	903,596	1,820,450	1,684,020
Munitions and Supply.....	3,231	439,401	34,263	440,101
National Research Council.....	67,178	82,088	111,322	130,509
National Revenue.....	1,623,200	1,372,769	3,116,461	2,662,238
National War Services.....	14,270	31,494	31,156	102,551
Pensions and National Health.....	5,048,490	4,474,798	9,771,536	8,909,894
Post Office.....	3,809,749	3,562,260	5,695,227	5,383,880
Privy Council.....	6,510	7,097	13,021	12,927
Public Archives.....	9,720	9,579	19,523	19,346
Public Printing and Stationery.....	14,059	11,548	20,504	18,695
Public Works.....	814,010	904,719	1,273,478	1,362,792
Royal Canadian Mounted Police.....	653,068	524,565	1,271,360	1,088,363
Secretary of State.....	66,814	63,696	131,476	124,536
Soldier Settlement of Canada.....	94,026	63,110	173,804	129,947
Trade and Commerce.....	512,177	471,914	883,547	852,930
Transport.....	1,247,681	1,128,907	1,888,632	1,531,645
Maritime Freight Rates Act.....			583,333	504,035
Total Ordinary Expenditure.....	74,230,633	52,046,691	102,988,038	84,329,243
Capital Expenditure—				
Transport.....	477,432	431,206	453,562	438,520
Special Expenditure—				
Agricultural Assistance and Relief Works.....	422,053	636,170	529,722	744,754
War Expenditure.....	52,969,870	276,077,473	372,567,249	413,072,448
United National Mutual Aid Act 1943.....	11,339,281		68,913,385	
Total Special Expenditure.....	64,732,204	276,713,643	442,010,356	413,817,202
Government Owned Enterprises—				
Canadian National Railways—				
P.E.I. Car Ferry and Terminal Deficit.....			88,000	79,167
Other Charges.....	79,657	616	79,657	616
Grand Total Expenditure.....	139,520,125	329,102,186	545,649,613	408,664,749
Loans and Investments—				
Canadian National Railways—				
Financing Act.....	95,867	164,247	99,413	280,570
Temporary Loan.....				110,000
Purchase of Railway Equipment.....	2,927,054	1,687,986	2,927,054	2,334,454
Refunding Act.....			35,000,000	
Commodity and other companies.....				1,619,364
National Housing Act.....	47,507	82,427	47,507	52,427
Soldier Settlement of Canada.....	246,808	4,885	404,354	4,959
Total Loans and Investments.....	3,417,236	1,909,544	38,478,327	4,502,075

40. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1943								1944				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—													
Shares Traded—													
Industrials.....	574	809	818	316	362	295	425	341	587	492	505	312	439
Mines.....	211	521	466	484	342	306	364	197	1,196	554	296	295	438
Value of Listings.....	\$100,000	7,180	7,247	4,564	7,486	7,366	7,127	6,758	6,931	7,063	7,040	6,978	6,937
Brokers' Loans.....	\$100	6,908	8,589	8,577	8,602	8,979	8,833	8,212	8,732	8,930	8,820	8,645	8,654
Loan Ratio.....	0.18	0.18	0.17	0.17	0.18	0.18	0.18	0.18	0.19	0.19	0.19	0.18	0.19
TORONTO STOCK EXCHANGE—													
Borrowings on collateral.....	\$100	7,819	7,890	9,108	9,891	10,030	12,252	12,713	13,383	14,154	13,283	14,523	12,223
Ratio to quoted values.....	0.18	0.17	0.19	0.21	0.23	0.26	0.29	0.29	0.30	0.31	0.30	0.31	0.31
Sales.....	\$100	6,301	13,503	15,731	11,582	12,528	7,848	8,963	6,823	20,153	13,899	12,328	10,869
Values.....	\$100	10,332	18,972	23,200	17,183	19,502	13,757	12,713	11,744	20,368	18,579	16,482	13,129
Market values.....	\$100,000	4,438	4,516	4,700	4,735	4,793	4,646	4,288	4,456	4,504	4,530	4,458	4,688
New Issues of Bonds.....	\$100,000	1435.2	382.9	111.0	123.7	750.2	485.6	61033.3	171.8	131.8	122.6	737.5	960.8
INDEX OF DIVIDEND PAYMENTS.....	100	123.7	123.5	124.2	124.2	124.0	123.9	124.6	125.0	127.0	127.8	127.9	128.0
DIVIDEND PAYMENTS.....	\$100	7,999	50,911	25,176	9,954	24,324	20,318	6,591	64,279	21,013	9,582	31,958	19,757
1941													
	III	IV	I	II	III	IV	I	II	III	IV	I		
BOND ISSUES AND RETIREMENTS ¹ , \$100,000													
Dom. Govt. Direct and Gtd.													
New Issues.....	18.4	221.5	1019.4	217.2	18.7	1009.9	119.4	1326.4	466.4	1586.6	17.4		
Retirements.....	8.4	358.8	376.5	62.0	24.0	72.3	184.1	32.2	377.5	245.9	23.6		
Provincial Direct and Gtd.													
New Issues—new.....	2.2	4.2	1.6	1.3		4.4	3.6		4.4	2.4	3.4		
—refunding.....	1.6	28.9	1.3	62.3	35.6	29.4	59.7	20.3	20.8	13.6	13.6		
Retirements—refunded.....	13.9	11.0	12.6	10.0	40.3	72.7	64.0	24.4	19.9	7.4	12.7		
—other.....	16.1	8.4	7.6	13.0	10.9	12.1	10.7	15.3	19.3	8.6	17.3		
Corporations													
New Issues—new.....	2.9	5.6	0.9	1.1	4.6	0.55	12.9	1.9	0.1	3.8	1.9		
—refunding.....	0.4	1.2	9.1	22.8	0.4	3.6	5.7	24.5	3.6	1.0	31.1		
Retirements—refunded.....	0.7	1.2	9.1	25.2	0.4	3.6	6.7	27.0	1.0	29.5			
—other.....	7.3	21.3	29.4	13.6	8.1	12.6	16.8	29.4	9.5	17.6	13.8		

¹ Month end values of all listed stocks. ² Totals shown by quarters. Source: Statistical Summary, Bank of Canada.

XI Other Countries

41. INDEXES OF WHOLESALE PRICES IN VARIOUS COUNTRIES, 1943-1944
Jan.—June 1939 = 100

Country	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Canada.....	133	134	135	135	136	137	137	138	139	140	140	140	140
United States.....	134	135	136	136	135	135	135	135	135	135	135	135	136
Argentina.....	194	195	196	198	199	198	199	197	197	197			
Chile.....	197	198	198	200	201	201	200	200					
Mexico.....	120	133	139	148	149	150	150	151	152	157	158	158	167
Peru.....	194	196	199	201	204	205	208	207	207	209	209		
Venezuela.....	122	119	121	124	123	116	115	118					
China-Manchuria.....	169	171	173	172	172	174	175						
India.....	256	275	297	320	323	326	349	353	339	318	305		
Iran.....	470	476	505	438	430	448	458	493	509	495	505		
Japan.....	136	138	141	141	142	143	143	144					
Palestine.....	204	307	315	316	325	325	326	317	321	325			
Germany.....	109	109	109	108	109	109	109	109	109	109	108		
Denmark.....	195	195	195	195	195	195	195	195	195	195	195	195	195
Spain.....	177	173	175	176	177	181	179	184	188	191			
Finland.....	231	232	235	239	341	242	247	249	251				
Norway.....	179	179	179	180	180	180	180	179	179	179			
Portugal.....	194	222	225	226	224	222	227	228	228	228			
United Kingdom Board of Trade.....	167	167	167	168	168	169	167	167	167	167	167	167	169
Sweden.....	180	180	180	180	179	179	179	179	179	179	179	179	
Switzerland.....	205	205	205	205	207	205	207	206	206	206	206	206	208
Australia.....	135	137	137	137	139	139	138	138	138	138	138	138	138
New Zealand.....	140	140	143	145	145	145	145	144	145	149	149	149	
Union S. Africa.....	148	148	148	149	150	150	152	152	153	154			
Egypt.....	258	259	263	268	268	269	271	253	287	291	291		

42. SIGNIFICANT STATISTICS OF THE UNITED STATES

Classification	1943											1944			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Production and Related Series—															
Industrial production... 1935-9=100	237	238	236	230	242	244	247	247	241	242	243	242	239		
Mineral production... 1935-9=100	131	129	117	134	135	138	136	133	137	139	142	139	140		
Manufacturing production..... 1935-9=100	256	258	258	258	261	263	266	268	260	261	261	260	266		
Cattle receipts, primary markets..... 000	1,661	1,597	1,433	1,616	2,178	2,616	3,005	2,817	1,972	1,964	1,722	1,701	1,734		
Hog receipts, primary market 000	2,844	3,321	3,675	3,467	3,016	2,841	3,278	4,681	4,603	5,278	4,769	4,764	3,932		
Sheep and lambs, receipts... 000	1,608	2,074	1,784	2,446	3,399	4,248	4,022	3,308	2,313	2,010	1,587	1,571	1,465		
Poultry receipts 5 markets 000 lb.	9,482	9,469	14,742	24,213	29,381	42,562	63,165	71,117	64,223	30,082	20,434	17,619	19,721		
Newspaper Production—															
Production..... 000 s. tons	68.0	68.7	70.3	67.9	68.0	64.3	68.5	66.5	62.2	60.4	53.9	61.2	54.6		
Consumption ² 000 s. tons	243.3	248.3	228.4	212.3	217.1	227.7	235.5	222.3	218.4	194.7	182.5	201.7	201.1		
Pig iron consumption..... 000 s. tons	4,954	5,082	5,010	5,174	5,120	5,271	5,001	5,019	520.2	4,906	5,378				
Steel ingot production..... 000 s. tons	7,374	7,545	7,027	7,376	7,562	7,489	7,786	7,374	7,266	7,595	7,185	7,820	7,569		
Contracts awarded..... \$000,000	303.4	234.4	228.6	183.7	413.8	175.1	213.5	184.4	282.2	159.2	137.2	176.4	179.3		
Car loadings..... 000 cars	3,136	4,151	3,151	4,307	3,554	3,546	4,518	3,305	3,087	3,790	3,159	3,135	4,069		
Electric power production..... mill. k.b.	17,226	17,865	18,080	18,668	19,206	18,633	19,565	19,481	20,265	19,946	18,806	19,772	18,618		
Tobacco Consumption—															
Cigars..... mn.	452	441	450	427	425	435	433	429	404	367	389	419	362		
Cigarettes..... mn.	19,943	18,470	20,894	22,878	23,682	22,573	23,508	24,324	23,709	20,115	17,425	19,986	18,778		
Mfd. tobacco and snuff..... 000 lbs.	25,135	23,906	23,246	23,966	25,821	25,796	28,305	28,791	25,829	23,939	21,339	22,002	20,036		
Petroleum production..... mn. bbls.	119.0	123.9	119.3	127.5	130.6	130.4	136.5	133.6	135.2	135.8	128.9	136.6	136.6		
Consumption (to stills) mn. bbls.	111.9	115.0	116.0	120.7	126.0	126.1	129.0	126.5	132.1	131.2	127.0	137.9	137.9		
Stocks, end of month															
refinable in U.S..... mn. bbls.	242.9	243.9	240.6	238.3	236.3	236.3	239.5	241.6	241.8	241.2	241.7	236.5	236.5		
Gasoline production..... 000 bbls.	46,025	46,482	49,230	51,044	54,031	54,847	55,816	55,692	57,197	58,183	56,285	59,350	59,350		
Stocks, end of month..... 000 bbls.	78,653	73,127	67,255	62,791	60,644	59,186	59,100	59,854	64,964	70,400	74,009	75,275			
Cotton consumption..... 000 bales	930	902	917	840	842	872	846	859	852	819	811	902	776		
Internal Trade—															
All retail stores..... \$000,000	5,212	5,184	5,319	5,120	5,068	5,357	5,721	5,610	6,716	4,926	4,827	5,502	.....	
Chain-store sales... 1935-39=100	163.3	156.4	162.2	145.0	148.6	166.1	171.3	176.5	208.6	146.3	147.2	161.9	.....	
Departmental stores (adjusted)..... 1928-25=100	128	125	129	142	142	132	140	168	131	153	151	154	.....	
External Trade—															
Imports..... \$000,000	257.0	280.0	302.3	300.4	314.7	280.5	328.6	317.0	278.0	310.0	313.0	359.0	359.0		
Exports..... \$000,000	1123.9	1069.4	1004.3	1250.8	1204.7	1233.1	1185.3	1074.0	1241.0	1090.0	1086.0	1159.0	1192.0		
Employment—Adjusted—															
Total..... 000	38,478	38,222	38,345	38,261	38,067	37,735	37,942	38,175	38,143	37,560	37,657	37,340	.....	
Manufacturing..... 000	16,025	15,998	16,128	16,124	16,145	16,029	16,170	16,230	16,054	15,901	15,806	15,551	.....	
Mining..... 000	858	842	842	835	825	817	808	802	813	812	881	.....		
Construction..... 000	1,363	1,213	1,123	1,065	1,023	957	913	858	803	846	796	716	.....	
Transportation..... 000	2,572	3,577	3,610	3,630	3,645	3,641	3,622	3,679	3,706	3,741	3,729	3,753	.....	
Trade..... 000	6,433	6,357	6,373	6,388	6,377	6,247	6,345	6,440	6,282	6,420	6,366	6,908	.....	
Pay Rolls—Manufacturing..... 1939=100	309.6	313.5	317.1	315.6	322.3	328.0	332.6	336.5	328.3	327.9	327.6	324.4	318.2		
Durable goods..... 1939=100	430.4	437.1	441.6	439.7	448.2	468.8	474.6	461.2	441.1	462.3	460.1	454.8	448.1		
Nondurable goods..... 1939=100	191.7	192.6	195.4	194.2	199.0	195.3	199.6	201.4	198.4	198.2	196.0	191.8			

² Based on sample of 422 publishers.

42. SIGNIFICANT STATISTICS OF THE UNITED STATES—Concluded

Classification	1943												1944			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Prices—																
WHOLESALE PRICES..... 1926=100																
Department of Labour.....	103.7	104.1	103.8	103.2	103.1	103.1	103.0	102.9	103.2	103.3	103.6	103.8	103.9			
BOND PRICES—Dollars																
All issues, New York, S.E.....	98.60	99.47	99.64	99.35	99.23	99.37	99.45	99.02	99.38	99.78	100.21	100.32	100.31			
U.S. Treasury (taxable)*.....	100.4	100.7	100.8	100.8	100.5	100.4	100.4	100.2	100.2	100.3	100.1					
PRICES COMMON STOCKS																
(402)..... 1935-39=100	91.3	95.2	96.7	98.5	94.4	95.6	94.8	91.4	91.8	94.6	94.4	94.6	95.1			
Standard and Poor's Corporation																
Industrials (354).....	93.7	97.2	99.3	100.9	96.3	97.5	96.6	93.0	93.6	96.4	95.8	98.2	96.5			
Railways (20).....	92.8	97.5	94.3	96.6	90.5	91.3	92.0	86.6	85.6	91.0	96.1	98.7	97.3			
Utilities (28).....	79.1	84.0	84.7	87.7	85.0	87.3	86.8	85.1	85.2	86.7	86.0	88.4	87.3			
Cost of living..... 1935-39=100	124.1	125.1	124.8	123.8	123.2	123.9	124.4	124.2	124.4	124.2	123.8	123.8	124.5			
Retail prices..... Dec. 31, 1930=100	113.2	113.0	113.0	113.0	113.1	113.1	113.1	113.1	113.2	113.3	113.4	113.4	113.4			
Finance—																
Stocks, salar., N.Y.... Mil. Shares.....	33.6	35.1	23.4	26.3	14.3	15.0	13.0	18.2	19.5	17.8	17.1	27.6				
Bond sales, N.Y.... Mil. Dollars.....	372.7	343.2	236.1	275.3	157.4	196.6	208.9	187.6	223.9	337.1	354.8	260.5				
BANK DEBTS, N.Y.... Mil. Dollars.....	20,193	25,737	25,464	23,976	21,221	27,913	23,090	28,327	28,936	27,081	27,592	29,644	25,297			
Outside, 141 centres, Mil. Dollars.....	37,683	32,602	34,959	33,359	40,452	35,614	35,315	40,155	27,950	36,481	39,411	34,933				
Income Payments and Expenditures—																
Interest—																
Income Payments.... Mil. Dollars.....	11,395	11,252	12,271	11,846	12,081	12,452	12,090	12,311	12,398	12,426	12,097	12,871	12,489			
Index..... 1935-39=100	208.3	209.3	212.1	213.4	215.2	215.2	217.5	220.8	222.9	226.4	231.1	230.2	229.6			
Expenditures—																
Goods—																
Goods..... \$1,000,000	5,010	5,014	5,140	4,990	4,054	5,237	5,592	5,501	6,623	4,862	4,742					
Services..... \$1,000,000	2,427	2,427	2,451	2,458	2,434	2,434	2,446	2,456	2,486	2,539	2,530					
Goods, adjusted..... 1935-39=100	160.0	157.0	184.6	168.9	168.4	164.7	168.2	175.5	172.4	177.8	176.7					
Services..... 1935-39=100	136.1	137.1	138.7	139.1	136.6	137.6	136.7	138.9	138.5	140.7	141.7					

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.³ Revised

43. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1943												1944			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Banking—																
BANK OF ENGLAND ¹ —																
Private deposits..... £ mn.	232.7	210.9	200.5	204.7	209.2	203.1	200.1	216.8	230.0	221.2	238.2	232.6	256.0			
Bank and currency notes £ mn.	951.6	949.4	952.0	977.0	981.1	992.7	1013.7	1067.0	1067.4	1075.8	1091.5	1120.8	1126.3			
Gold reserve..... £ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2			
LONDON CLEARING BANKS—																
Deposits..... £ mn.	3,566	3,630	3,628	3,670	3,737	3,813	3,865	4,032	3,962	3,897	3,988	4,017				
Discounts..... £ mn.	154	236	244	232	206	181	184	133	138	123	113	149				
Advances..... £ mn.	757	744	743	732	733	740	724	743	742	753	772	754				
Investments..... £ mn.	1,150	1,150	1,162	1,162	1,160	1,158	1,167	1,154	1,149	1,141	1,135	1,152				
Money—																
Day-to-day rate..... p.c.	1.00	1.00	1.00	1.13	1.13	1.00	1.00	1.00	1.13	1.13	1.13	1.13				
Three months rate..... p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03				
Wholesale Prices..... 1930=100																
Cereals.....	187.8	185.0	181.5	169.3	169.4	169.7	169.4	169.6	169.8	169.5	169.6	169.5				
Meat, fish and eggs.....	121.8	121.7	121.5	121.6	121.5	121.5	121.5	121.8	121.8	121.8	121.8	121.8				
Other food and tobacco.....	179.3	179.1	189.2	182.1	183.8	179.3	179.2	181.8	182.8	182.9	182.1	181.6				
Total—Food and tobacco.....	162.2	161.3	164.0	158.2	158.8	157.3	157.2	158.7	158.7	158.7	158.4	158.1				
Total—Industrial materials and mfrs.....	163.4	163.7	163.5	163.0	164.7	164.9	165.3	165.7	166.4	167.4	168.0	169.0				
Total—All articles.....	163.3	163.1	164.0	162.2	162.9	162.6	162.7	163.4	164.0	164.6	164.9	165.5				
Basic materials.....	173.5	173.9	173.3	173.1	175.2	174.9	176.3	177.6	178.5	178.7	180.2	183.0				
Intermediate products.....	170.7	171.4	171.4	171.8	171.0	172.3	172.5	172.5	172.8	172.8	173.0	174.7				
Manufactured articles.....	154.3	154.3	154.2	155.0	155.9	156.0	156.4	157.6	158.1	157.6	158.1	157.8				
Employment—																
Number unemployed ² 000					71		79		77							

¹ Middle of month.² Number of persons on the Registers of Employment Exchanges in Great Britain only.

PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. The weekly bulletin—\$1.00 per year.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Automobile financing. Building permits. Canadian milling statistics. Cheques cashed against individual accounts. Cold storage holdings of fish. Cold storage holdings of meat and lard. Commercial failures. Current trends in food distribution. Dairy review of Canada. Departmental store sales. The employment situation as reported by employers. Footwear trade. Monthly retail sales in country general stores. Monthly wholesale trade. New motor vehicle sales. Central electric stations in Canada. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Price movements (preliminary). Prices and price indexes. Railway operating statistics. Registration of births, deaths and marriages.—\$1.00 per year. Retail sales in Canada. Review of dairy production. Sales and purchases of securities between Canada and other countries. Production of iron and steel. Stocks of Canadian fruit and vegetables. Stocks of dairy and poultry products. Stocks of raw hides and skins. Traffic of Canadian railways. The wheat situation; review, statistical supplement—\$1.00 per year.

Monthly review of business statistics (Eng. and French)—Price \$1.00 per year. Economic conditions. Bank debits.

Quarterly Bulletin.—Canadian coarse grains. Civil aviation. Statistical report on the operation of the Unemployment Insurance Act.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$30 per annum.

PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING JUNE 16, 1944

Population.—Eighth Census of Canada, 1941: Population No. 3-10, Canada racial origin by conjugal condition, age, etc. (English and French) 14 p., 10 cents. Population: No. C-3, New Brunswick (Eng. and French) 20 p., 10 cents. Occupations: No. 0-3j, Canada (Eng. and French) 31 p., 10 cents. Occupations: No. 0-4: Gainfully occupied by industry and sex (Eng. and French) 11 p., 10 cents. Preliminary annual report, vital statistics of Canada (exclusive of Yukon and the Northwest Territories) 1942; final figures with rates computed on estimated population of 11,653,109; provincial distribution is provisional (Eng. and French) 28 p., 25 cents.

Housing.—Census of Canada, 1941—Preliminary Housing, MB-1. The farm dwellings of Canada, 10 p.

Production.—Census of Agriculture—Bulletin No. 81. Manitoba area, production and value of field crops, 1940, and area, 1941 (Eng. and French) 9 p., 10 cents. Bulletin No. 82, Alberta, area; production and value of field crops, 1940 and area, 1941 (Eng. and French) 9 p., 10 cents.

Agricultural Production.—Flour mills in Canada, 1944, location and capacity of mills, 50 p., \$1. Summary of cold storage reports, 1943; holdings of food commodities in cold storage and other warehouses and in dairy

factories in Canada, 25 p., 25 cents. Quarterly bulletin of agricultural statistics, October, 1942—March, 1944, vol. 36, \$1 per year. The grain situation in Argentina, May 19, 1944, 4 p. Report on the processed cheese industry in Canada, 1943, 1 p., 10 cents. Fruit and vegetable crop report, 4 p., \$1 per year. Telegraphic crop report, May 30, 1944, 4 p., \$2 per year; June 13, 1944, 4 p.

Animal Products.—Preliminary report on the fur production of Canada, 1942-43, 4 p.

Manufactures.—Preliminary report on the Manufacturing industries of Canada, 1942 (Eng. and French) 21 p., 25 cents, weekly earnings of wage-earners employed in the manufacturing industries of Canada, 1940 (Classified by wage groups) 7 p., 20 cents.

Food Products.—Report on the bread and other bakery products industry in Canada, 1942, 18 p., 25 cents.

Forest Products.—Estimate of Forest Production; operations in the woods in Canada, 1942 (Eng. and French) 10 p., 25 cents.

Textile Products.—Report on the woollen textile industries in Canada, 1942, 34 p., 35 cents. Report on the cotton textile industries in Canada, 1942, 39 p., 35 cents.

Iron and Steel and their Products.—The miscellaneous iron and steel products industry, 1942, 6 p., 25 cents. The boilers, tanks and plate work industry, 1942, 8 p., 25 cents. The iron castings industry, 1942, 8 p., 25 cents. The automobile parts industry, 1942, 7 p., 25 cents. The sheet metal products industry in Canada, 1942, 10 p., 25 cents. The primary iron and steel industry in Canada, 1942 (including pig iron, ferro-alloys, steel ingots and steel castings, rolled iron and steel products), 22 p., 25 cents.

NON-METALLIC MINERALS.—The miscellaneous non-metallic mineral products industry, 1942, 5 p., 15 cents. The cement products industry, 1942, 7 p., 15 cents. **CHEMICALS AND ALLIED PRODUCTS.**—Preliminary summary statistics, 1943, 3 p., 15 cents. The fertilizer trade in Canada, July 1, 1942—June 30, 1943, 9 p., 25 cents. **ELECTRICAL APPARATUS.**—The electrical apparatus and supplies industry in Canada, 1942, 14 p., 50 cents.

The cooking and heating apparatus industry in Canada, 1942, 10 p., 25 cents.

External Trade.—Exports, imports and domestic disappearance of agricultural products as a percentage of agricultural production, 1935-1942, 6 p., 25 cents.

Education.—Higher education in Canada, 1940-42 (being Part II of the Biennial survey of education in Canada, 1940-42), 56 p., bibl., 35 cents.

Employment.—Annual review of employment and payrolls in Canada, 1943, 73 p., \$1 a year.

Merchandising and Services Branch.—Motion picture theatres in Canada, 1943 (Preliminary report), 2 p. Wholesale trade in Canada and the provinces, preliminary report, 1941, 59 p., 50 cents. Farm implement and equipment sales in Canada, 1936-1943, 13 p., 25 cents.

Administration.—Canada, 1944, *Manuel officiel des conditions présentes et des progrès récents*, 212 p., illus., 25 cents.

Transportation and Public Utilities.—Census of industry, 1942, central electric stations in Canada (Eng. and French), 41 p., 25 cents. Civil aviation, summary of monthly reports, 1945, 5 p., 10 cents.

International Payments.—Canada's international tourist trade, 1943, 16 p., 25 cents.

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